

## **MINUTES OF THE 52<sup>ND</sup> SLBC MEETING, SIKKIM HELD ON 29<sup>TH</sup> MAY 2017 AT CHINTAN BHAWAN, GANGTOK**

---

The 52<sup>nd</sup> Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Chintan Bhawan, Gangtok on 29<sup>th</sup> May, 2017.

The meeting was presided over by Shri Manabendra Misra, General Manager & O-i-c, Reserve Bank of India, Gangtok.

Shri B.K. Pradhan, Principal Director, Finance Department, Govt. of Sikkim, Shri Partha Pratim Sengupta, CGM, State Bank of India, Bengal Circle, Shri A.K. Mahapatra, GM, Network-III, State Bank Of India, Bengal Circle, Smt. Anjana Lama, GM, NABARD Gangtok were other dignitaries on the dais. The Controllers and Officials from member Banks and Government Departments also attended the meeting.

Shri Sandip Kr. Chowbey, Convener, SLBC Sikkim and Regional Manager, State Bank of India, Gangtok welcomed the dignitaries on the dais and all the participants present in the meeting.

With the permission of the Chairperson the discussion of the Agenda items started in seriatim as follows:

### **Agenda No.1**

#### **Confirmation of the proceedings of the 51<sup>st</sup> meeting of SLBC held on 6<sup>th</sup> February 2016, at Mayfair Hotels & Resort, Ranipool**

~ The House confirmed the proceedings of the 51<sup>st</sup> SLBC Meeting.

### **Agenda No.2**

#### **Follow-up of the Action Points that emerged from the 51<sup>st</sup> SLBC Meeting held on 6<sup>th</sup> February 2016 at Gangtok**

##### **1. Providing banking facilities at Tashiding, Yuksom, Lingdong and Dzongu**

~ In this context, LDM stated that the survey for the all the villages will be completed by next month and the status report will be furnished in the next SLBC.

##### **2. Submission of Lead Bank Returns by Axis Bank, Indusind Bank, Yes Bank & Kotak Mahindra Bank**

~ It was found that the concerned Banks were not participating regularly in the meeting. GM RBI advised SLBC convener to write to the concerned Controllers of Banks who are continuously not attending the past three meetings regarding their non participation and non submission of LBR.

### **3. Disposal of pending proposals under PMEGP by 11.03.2017**

~ It was discussed that all pending PMEGP proposals of 2016-17 should be processed for sanction & disbursement during 2017-18. Hence, Banks were instructed to dispose off pending cases through online within a month i.e. by June 2017.

### **4. Improvement on position of credit linkage of Self Help Groups**

~ The progress on credit linkage of SHG was not satisfactory. Banks were urged to improve the position on credit linking.

### **5. Banks to ensure Aadhaar linking with accounts of all beneficiaries under MGNREGA**

~ Since the deadline for implementation of 100% DBT was already over Banks were instructed to expedite the process of linking all the accounts with the Aadhaar number. Smt. Sarika Pradhan, Additional Secretary cum PD, MGNREGA, RMDD, GoS requested Banks for providing SMS alert facility to all the account holders of MGNREGA. In response to this LDM said that the beneficiaries need to register their correct mobile number with the Banks for availing SMS alert facility. He advised RMDD for submitting the consent forms with mobile number of beneficiaries to the Bank for linking with the account.

### **6. Consent forms of beneficiaries under NSAP to be submitted to the Banks by the department of SJE&WD, GoS**

~ As per discussions held during previous meeting the concerned department was instructed to collect consent forms from the beneficiaries (NSAP) and submit it to the Banks. Since there was no representative from the department of SJE&WD the above action point was recorded for continuation.

### **Agenda No.3**

#### **Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.12.2016**

It was found during discussion that the overall CD ratio of the state with credit from outside Sikkim was good at 97.9%. However, the CD ratio excluding credit from outside Sikkim was 42.8%. The house expressed their satisfaction on the overall CD ratio of the state.

### **Agenda No. 4**

#### **Review of Performance under Annual Credit Plan 2016-17 for the quarter ended 31.12.2016**

The overall achievement under ACP by all Banks including Non-priority sector for the first quarter 47.7% and that under priority sector was only 30.2%. The house discussed on poor performance of some of the Banks and non submission of returns by Axis Bank,

Indusind Bank, Kotak Mahindra Bank, Bandhan Bank & Vijaya Bank. On questioning these Banks there was no response from them. Hence, the dignitaries on the dais expressed their serious concern on non submission of Lead Bank Returns by these Banks. Banks were requested for taking active participation during discussions with all the relevant data pertaining to their Banks.

## **Agenda No.5**

### **Review of Special Programmes as on 31.12.2016**

#### **1. Prime Minister's Employment Generation Programme (PMEGP)**

Dr. S.K. Bhuyan, Officer-in-charge, KVIC informed the house that out of 184 numbers of proposals sponsored only 39 proposals have been sanctioned and 62 numbers of proposals were still pending with the Banks. He also stated that as per advice of State Level Monitoring Committee, all pending PMEGP proposals of 2016-17 shall be processed for sanction & disbursement during 2017-18. Hence, he requested Banks to expedite disposal of all the pending cases through online within a month i.e. by June 2017. He added that a target of 100 proposals have been allotted for the FY 2017-18 and requested LDM to allot Branch wise target for the state.

Later it was also discussed that many proposals were rejected after recommendation from the DLFC. Hence, GM, RBI suggested Banks to verify properly and scrutinize all the proposals during DLFC meeting. He also suggested KVIC for ensuring uniform distribution of proposals amongst all the Bank branches.

#### **2. National Urban Livelihood Mission (NULM) Self Employment Programme:**

It was found during discussion that there was no sponsorship of proposals under SHG component of DAY-NULM. Only 46 numbers of applications have been sponsored and forwarded to the Bank Branches under Self Employment Programme (SEP-I). Shri V. Lama, US, UD&HD, stated that due to very low remuneration for handholding of SHGs, resource organizers do not come forward for promotion of SHG. He said that only 12-13 numbers of SHGs have been formed so far through Nehru Yuva Kendra (NGO). He further added that the department will be focusing on formation of more SHGs during 2017-18. He requested Banks for early disposal of all the pending proposals (SEP-I) with intimation to UD & HD.

## **Agenda No.6**

### **Promotion of Self Help Groups**

In this context, it was discussed that the number of credit linkage was not satisfactory as compared to savings linkage. The representative from RMDD brought to the notice of the house about progress on implementation of NRLM in two districts i.e. East & North. He said that out of 14 blocks they have completed formation of SHGs in 7 blocks and the remaining blocks will also be covered during 2017-18. He also said that all the existing SHGs are covered under the fold of NRLM.

## **Agenda No.7**

### **Kisan Credit Card (KCC)**

Till the end of third quarter 1245 nos. of KCCs have been issued by the Banks which was not satisfactory vis-à-vis target. SLBC convener stated that KCC accounts should be renewed annually before the due dates, every year to continue the limit during the KCC validity period of 5 years. He said that although issuance of KCC was taken on a mission mode during 2015-16 the existing KCC borrowers were not renewing their accounts. The house discussed on need for sensitizing KCC borrowers on feature, benefit and repayment of the scheme. GM, NABARD suggested for conduct of sensitization programme jointly by the Department of Agriculture, Bank and NABARD. Banks were also suggested for creating awareness through conduct of FLC in rural areas.

## **Agenda No.8**

### **Housing Finance**

The overall achievement under the scheme was 29.2% at the end of December 2016.

## **Agenda No.9**

### **Education Loan**

The overall achievement under the scheme was only 6.2% at the end of December 2016.

## **Agenda No.10**

### **Performance under MSME**

Shri S.R. Crasta, Assistant Director, MSME-DI, Gangtok emphasized on need for financing under manufacturing sector and early disposal of proposals i.e. at least within 3 months. He also informed the house about SCLCSS (Special Credit Linked Capital Subsidy Scheme) which aims at facilitating purchase of plant & machinery by providing 25% capital subsidy to the existing as well as new SC/ST owned MSEs on institutional finance availed by them. The scheme would cover purchase of all plant and machinery without any restriction on the technologies. He advised Banks to lend under this scheme for manufacturing sector.

## **Agenda No.11**

### **Financial Inclusion by Extension of Banking Services with opening of “Basic Savings Bank Deposit” account**

Banks had opened 17379 number of BSBD accounts during the current year which was satisfactory.

## **Agenda No.12**

### **Weavers Credit Card Scheme**

In this regard GM NABARD informed the house about salient features of Cluster handloom Development Scheme as per the circular issued by Ministry of Textiles.

## **Agenda No.13**

### **Artisan Credit Card Scheme**

Banks were instructed for early disposal of all the pending cases under ACC.

## **Agenda No.14**

### **Dairy Entrepreneurship Development Scheme (DEDs)**

In this context, the house appreciated the performance of the Banks especially SISCO Bank for having financed substantial amount under this scheme. Till the end of third quarter Banks had disbursed 167 numbers of accounts to the tune of Rs. 2.88 crore. The representative from department of AHVS & LF said that some of the proposals were rejected without stating detailed reasons for rejection. Hence, Banks were directed for stating valid and detailed reasons for rejection in case of any rejection of cases.

With regard to subsidy claims under DEDs, GM, NABARD appraised the house that more than 2 crores of subsidies have been disbursed by NABARD. She also suggested for promotion of Farmers club in villages for improving credit flow under agriculture sector.

## **Agenda No.15**

### **Evolving Action Plan for Remaining Un-banked villages**

The progress on coverage of unbanked villages is regularly reviewed by a sub-committee of SLBC on monthly basis. AGM, RBI stated that the major constraints faced by CSP are low remuneration and less number of transactions due to scarcely populated villages. He appealed to the Banks to expedite the process of providing banking services in the remaining unbanked villages. Later, SLBC convener asked PNB to appraise the progress on activating CSP at Gnathang. In response to this, representative from PNB said that erratic connectivity is a major constraint faced by them and assured the house that they would take immediate action to improve the position. He further said that the status report in written will be submitted to the convener, SLBC at the earliest.

## **Agenda No.16**

### **SBI Rural Employment Training Institute (RSETI)**

Director, SBI RSETI apprised the house that the construction of institution building has started and all the ground level work has been completed. He also informed about having successfully conducted various training programme.

## **Agenda No.17**

### **Joint Liability Group**

GM, NAARD informed that an incentive is available to the Banks for promotion nurturing and financing of JLGs. Hence, she urged Banks to come forward for promotion and financing of JLGs.

## **Agenda No. 18**

### **REVIEW OF PROGRESS ON PRADHAN MANTRI JAN-DHAN YOJANA & SOCIAL SECURITY SCHEMES (PM4S)**

The progress on PMJDY & social security schemes is being reviewed and monitored by a State Level Financial Inclusion Committee on regular basis.

## **Agenda No. 19**

### **MISCELLANEOUS:**

#### **1. 'Start Up Stand Up India' Scheme (SUI)**

The progress under SUI was satisfactory. However, out of 30 scheduled commercial Banks only 11 Banks had financed under SUI. Hence, all the non participating Banks were appealed to achieve their target.

#### **2. Pradhan Mantri Awas Yojana (PMAY)**

LDM informed the house that State Bank of India has already identified 48 numbers of eligible accounts for conversion under this scheme. Shri V. Lama, US, UD & HD informed the house that survey work has been completed by the department and further work flow will commence from 1<sup>st</sup> of June 2017.

### **MISCELLANEOUS**

GM RBI, asked convener SLBC to present a granular data on credit flow to minorities for discussion in SLBC as a regular Agenda item.

DGM, RBI brought to the notice of the house about the Financial Literacy Week (5<sup>th</sup> June 2017 to 9<sup>th</sup> June 2017) and requested all Banks to observe this week. He said that a training program will be conducted on 31<sup>st</sup> May 2017 for FLC counselors and asked Banks to participate in the program. He further informed about various activities to be done by the Banks during this week as follows: i) Financial Literacy Centres to conduct special camps on each of the five days in rural/backward areas, ii) All Bank branches

to display posters on the five messages in a prominent place inside the branch premises. These posters should be displayed for at least six months in the branch premises. Iii) All rural branches to conduct FLC and communicate five messages i.e. KYC, Exercising Credit Discipline, Grievance Redressal and Going Digital to the rural mass, iv) Banks to display one message each day on the ATM screens. Banks were directed to collect the posters/flyers/charts from RBI office.

GM, NABARD stated that under Financial Inclusion Fund NABARD would provide grant assistance of Rs.5000 per FLC or 60% of expenditure whichever is less for commercial Banks for conduct of FLC prior to sanction of proposal from NABARD. She invited proposals from the Banks for conduct of FLC.

The meeting ended with vote of thanks to all the participants and supporters.

### **ACTION POINT THAT EMERGED FROM THE 52<sup>nd</sup> SLBC MEETING**

1. Providing banking facilities at Tashiding, Yuksom, Lingdong and Dzongu.
2. Consent forms of beneficiaries under NSAP to be submitted to the Banks by the department of SJE&WD, Gos.
3. Lead Bank to furnish data on credit flow to minorities.
4. Banks to ensure Aadhaar & Mobile Number linking with SB accounts

\*\*\*\*\*  
\*\*\*\*\*  
\*\*\*  
\*

**LIST OF PARTICIPANTS :: 52<sup>nd</sup> SLBC MEETING :: 29.05.2017 :: SIKKIM**

<b>SR.</b>	<b>NAME OF THE OFFICIAL</b>	<b>DESIGNATION / DEPARTMENT</b>
1.	Shri B.K. Pradhan	Principal Director, Finance Department, Govt. of Sikkim
2.	Shri Partha Pratim Sengupta	CGM, State Bank of India, Bengal Circle
3.	Shri A.K. Mahapatra	GM, NW-III, State Bank of India, Bengal Circle
4.	Shri Manabendra Misra	GM, RBI, Gangtok
5.	Smt. Anjana Lama	GM, NABARD, Gangtok
6.	Shri Sandip Kr. Chowbey	Regional Manager, SBI, RO, Gangtok (SLBC Convener)
7.	Shri Gopal Lama	Lead District Manager, Gangtok
8.	Shri Olden Nongpluh	DGM, RBI Gangtok
9.	Shri W.W. Tigga	AGM, RBI Gangtok
10.	Shri I.Y.T. Namchu	AGM, RBI Gangtok
11.	Shri T.B. Tiwari	Chief Manager, Allahabad Bank, Gangtok
12.	Shri M.L. Kumawat	Chief Manager, Bank of Baroda, Gangtok
13.	Shri Viswa Bandhu	CM, Union Bank of India, Gangtok
14.	Shri Samar Kr. Majumdar	Sr. Manager, OBC, Gangtok
15.	Shri Deepak kr. Saha	Sr. Manager, Dena Bank, ZO, Kolkata
16.	Shri Sanjoy Ghosh	Sr. Manager, Punjab & Sind Bank, Gangtok
17.	Shri Mukund Syangden	Sr. Manager, UCO Bank, Gangtok
18.	Shri Anant Mulherjee	Sr. Manager, Indian Overseas Bank, Gangtok
19.	Shri Hinda Mohan Thapa	Sr. Manager, PNB, Gangtok
20.	Shri Jamminlal Doungel	Officer, PNB, Gangtok
21.	Shri Jigme Tshering	Manager, Canara Bank, Gangtok
22.	Shri Sulabh Topno	BM, Andhra Bank, Gangtok
23.	Shri Prasenjit Pradhan	BM, HDFC Bank, Gangtok
24.	Shri Rahul Roy	Manager, Bank of Baroda, Gangtok
25.	Shri L.S. Paokhosei	Manager, Corporation Bank, Gangtok
26.	Shri S.S.Banerjee	Manager, South Indian Bank, Gangtok
27.	Shri Dawa Bhutia	Manager, Bank of Maharashtra, Gangtok
28.	Shri Srinivas Babu	BM, Indian Bank, Gangtok
29.	Shri Rufus Lepcha	BM, Syndicate Bank, Ranipool
30.	Shri Bicky Dewan	BM, Bank of India
31.	Shri Utsha Pradhan	Yes Bank Ltd.
32.	Shri Rajeev Kr. Sham	Asstt. Manager, Central Bank of India, Gangtok
33.	Shri Pempa Tash	ABM, Vijaya Bank, Gangtok
34.	Shri V. Lama	U.S. UD&HD, Govt. of Sikkim



<b>35.</b>	Smt. Sarika Pradhan	Additional Secretary cum PD, MGNREGA, RMDD, GoS
<b>36.</b>	Shri Tenzing Gelay	State Project Manager, SRLM, RMDD, GoS
<b>37.</b>	Dr. B.M. Chettri	Joint Director, AHLF & VS, GoS
<b>38.</b>	Shri Kiran K. Pradhan	Director, Agriculture, GoS
<b>39.</b>	Shri D.R. Sharma	Asstt. Director, MSME-DI, Gangtok
<b>40.</b>	Shri S.R. Crasta	Asstt. Director, MSME-DI, Gangtok
<b>41.</b>	Dr. S.K. Bhuyan	Asstt. Director, Officer-in-charge, KVIC, Gol
<b>42.</b>	Shri Prem Gurung	U.S. DIC (East/North)
<b>43.</b>	Shri R.K. Tamang	Inspector, DIC (East/North)
<b>44.</b>	Shri K.N. Sharma	Executive Officer, SKVIB, GoS
<b>45.</b>	Smt. Dicky Yangzom	A.S. Food CS & CA Department
<b>46.</b>	Shri J. Das	Assistant Director, Spices Board
<b>47.</b>	Shri K.P. Sharma	Dy. Registrar, Cooperation Department
<b>48.</b>	Shri C.T. Lepcha	Joint Director, DHH, Govt. of Sikkim
<b>49.</b>	Shri Jayanta Kr. Dey	Dy. Manager, HUDCO, Dev. Office, Gangtok
<b>50.</b>	Smt. Numa Shrestha	Asstt. Manager, SIDBI, Gangtok
<b>51.</b>	Shri Joshua Karky	Director, SBI RSETI, Gangtok
<b>52.</b>	Shri T.D. Bhutia	Manager, Lead Bank Office, Gangtok
<b>53.</b>	Shri P.K. Mandal	Manager, Lead Bank Office, Gangtok
<b>54.</b>	Smt. Diki Lama Tamang	Assistant, Lead Bank Office, Gangtok