

Minutes of the 53rd SLBC Meeting, Sikkim held On 23rd August 2017 At Hotel Yangthang Heritage, Gangtok

The 53rd Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Hotel Yangthang Heritage, Gangtok on 23rd August, 2017.

The meeting was presided over by Shri Manabendra Misra, General Manager & O-i-C, Reserve Bank of India, Gangtok.

Shri B.K. Pradhan, Principal Director, Finance Department, Govt. of Sikkim, Shri Satish Rao, DGM, State Bank Of India, Zonal Office, Siliguri, Smt. Anjana Lama, GM, NABARD Gangtok were other dignitaries on the dais.

Representatives from member Banks and Government Departments also attended the meeting.

Shri Sandip Kr. Chowbey, Convener, SLBC Sikkim and Regional Manager, State Bank of India, Gangtok welcomed the dignitaries on the dais and all the participants present in the meeting.

Shri Manabendra Misra, GM & O-i-C, RBI, Gangtok welcomed the dignitaries present on the dais and all the participants present in the meeting. On behalf of SLBC forum, he expressed condolences to the bereaved family of Late Nar Bahadur Bhandari, ex-Chief Minister of Sikkim. He complimented Hon'ble Chief Minister of Sikkim, Shri Pawan Chamling for receiving first Bhairon Singh Shekhawat Lifetime Achievement award in Public Service. He also expressed his concern on some of the issues as follows: i) conduct of SLBC / DLCC meeting as per the scheduled calendar ii) participation of Nodal officer, for SLBC, Sikkim from Govt. India iii) participation of representative from BSNL in SLBC meetings iv) and conduct of State Level IT Committee meeting

With the permission of the Chairperson the discussion of the Agenda items started in seriatim as follows:

Agenda No.1

Confirmation of the proceedings of the 52nd meeting of SLBC held on 29th May 2017 at Chintan Bhawan, Gangtok

~ The House confirmed the proceedings of the 52nd SLBC Meeting.

Agenda No.2

Follow-up of the Action Points that emerged from the 52nd SLBC Meeting held on 29th May 2017 at Gangtok

1. Providing banking facilities at Tashiding, Yuksom, Lingdong and Dzongu

~ In this context, Convener, SLBC stated that economic survey has been completed for Tashiding and Yuksom. However, IT survey for these villages is yet to be done and

for setting up CSP at Lingdong & Dzongu, request has been made to the District Authority for identifying a suitable candidate as CSP.

GM, RBI said that considering the request made by the Hon'ble Ministers and MLAs for providing banking facilities in these villages Banks should take it as priority. He suggested that Central Bank of India also being a major Bank in Sikkim should take the initiative of establishing CSP at Lingong or Dzongu. Accordingly, he directed the representative from Central Bank of India to take necessary action.

2. Consent forms of beneficiaries under NSAP to be submitted to the Banks by the department of SJE&WD, GoS

~ Shri Zangpo Gyaltzen, Assistant Director, SJE&WD stated that after complete updation of Aadhaar details of beneficiaries, the list of beneficiaries under NSAP (National Social Assistance Programme) will be forwarded to the Banks for Aadhaar seeding. He directed Banks to comply with the following instructions: i) Banks to disburse pension only on production of pension pass book or authorization letter duly signed by SDM, ii) Banks to ensure that there should not be any nominee facility under pension scheme and any undisbursed amount should be refunded to the Department within a month, iii) Mode of operation in case of pension scheme should be single and Banks to identify beneficiaries who are receiving pension in Joint accounts and take necessary action to convert such accounts into individual accounts, iv) Beneficiaries should be allowed to open accounts under Zero balance preferably under PMJDY.

3. Submission Lead Bank to furnish data on credit flow to minority communities.

~ It was found during discussion that there was an error in the report in respect of number of accounts. Lead Bank was directed to amend the report and present in the next SLBC.

4. Banks to ensure linking of Aadhaar & Mobile Number with all operative SB accounts

~ Convener, SLBC informed the house that as per instruction from DFS, Ministry of Finance the time frame for completing linking of Aadhaar with all operative accounts is 31st December 2017. In case the account is not linked with Aadhaar the account will become invalid or frozen. He further stated that town hall meeting has to be conducted in all the district headquarters for sensitization of people on Aadhaar linking.

Shri B.K. Pradhan, Principal Director, Finance Department, Govt. of Sikkim, advised convener to write to the respective DCs for organizing such town hall meetings wherein Banks as well as GPUs will actively participate in percolating the message throughout the state.

Agenda No.3

Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.03.2017

The overall CD ratio of the state with credit from outside Sikkim was 88.7% and the CD ratio excluding credit from outside Sikkim was 42.6%. The house expressed their satisfaction on the overall CD ratio of the state. Banks having higher CD ratio shared their good practices with the house and the poor performers were also questioned about the reasons for their low lending in the state.

Agenda No. 4

Review of Performance under Annual Credit Plan 2016-17 for the quarter ended 31.03.2017

The overall achievement under ACP by all Banks including Non-priority sector at the end of FY 2016-17 was 63.5% and that under priority sector was 38%. It was found during discussion that due to partial reporting by branches of SISCO Bank their actual achievement was not reflected in the Agenda. In this regard, LDM expressed his concern on non submission or submission of erroneous data by Banks despite of several reminders every quarter by Lead Bank Office. SISCO Bank and all other Banks were directed to verify their data and instruct their branches to ensure correct reporting to the Lead Bank Office within time frame.

The house discussed on poor performance under Agriculture sector. GM, NABARD stated that the Commissioner cum Secretary, Agriculture Department has expressed concern on low financing under KCC by Banks. Keeping in view of implementation of organic farming in the state there is a demand under Agriculture sector. She emphasized on coordination between Banks and Department of Agriculture for identifying borrowers and sourcing proposals under Agriculture sector. She further said that the Department of Agriculture has proposed to hold a meeting to discuss on mechanisms to be adopted for increasing credit flow under this sector. She informed the house about Financial Inclusion Fund available to Banks for conducting FL camps under Go Digital theme. She requested bankers to prepare a calendar of digital-FL camps in advance and take the prior approval of NABARD through their Controlling Offices. She also suggested Banks to use the platform of Go digital camps to create awareness among people on schemes under Agriculture and other Govt. sponsored programmes.

GM RBI expressed displeasure to the Department of Agriculture and Department of Horticulture for not attending the meeting. He added that the low percentage of achievement vis-a vis target under Agriculture sector and need of creating awareness also reflects lack of adequate demand under this sector. He agreed to the deliberation made by GM, NABARD regarding creating of awareness among the farmers on various Agriculture scheme.

Agenda No.5

Review of Special Programmes as on 31.03.2017

1. Prime Minister's Employment Generation Programme (PMEGP)

With regard to allocation of target under this scheme, GM, RBI stated as per new PMEGP guideline beneficiaries register their application online and can choose the financing Bank. Hence, the distribution of proposals as per target allotted cannot be ensured. He suggested the Nodal Agencies to guide the applicants in choosing the financing Bank and ensure that the proposals are evenly distributed among all the Bank branches.

Shri B.N. Roy, Assistant Director, KVIC expressed his displeasure to the Banks having pending proposals pertaining to the previous financial year (2016-17). He stated that Banks are keeping proposals pending at their end for a long time and the number of rejection of cases are also high. He urged Banks to dispose all the cases immediately without further delay.

In response to this LDM said that many rural branches are facing problem in accessing the portal and disposing it online. He further said that although many proposals are shown pending in online portal, some of it has already been sanctioned and rejected manually by Banks.

Shri Anand Pandey, Inspector, SKVIB stated that some of the beneficiaries (pertaining to 2016-17) have not yet completed their EDP training which is mandatory for receiving margin money subsidy. Convener, SLBC suggested that the left out beneficiaries can avail EDP from SBI RSETI and asked Shri Anand Pandey to coordinate with Director, RSETI.

2. National Urban Livelihood Mission (NULM) Self Employment Programme:

Shri Rajesh Pradhan, Mission Director, NULM, informed the house that out of 46 numbers of applications sponsored under Self Employment Programme (SEP-I) only 6 number of cases had been sanctioned. He requested Banks for early disposal of all the pending proposals.

The concerned department was suggested by GM, RBI to sponsor proposals in other statutory towns apart from Gangtok.

Agenda No.6

Promotion of Self Help Groups

In this context, GM, NABARD informed the house that NRLM is implemented in two districts i.e. East & South district of Sikkim. She said that the existing WSHGs which fall under the criteria of NRLM will be taken over by NRLM and the process of identifying eligible WSHG is in progress. She further said that as per the directive of Govt. of India all the existing SHGs will be covered under the fold of NRLM.

Shri Tenzing Gelay, SRLM brought to the notice of the house about progress on implementation of NRLM in East & North districts (14 blocks) in Sikkim.

He appraised the house about some of the issues on credit linkage of SHGs by Banks. He said that two SHGs particularly Ekta and Aaradhna SHG under Khamdong Block is facing problem in availing credit from SISCO Singtam branch. The application is pending with the branch for want of collateral security since March 2017. He requested Banks to extend their support in promotion of SHGs. In response to this, Shri Deepak Tiwari, AGM, SISCO Bank assured that the issue will be taken up and resolved from their end.

Agenda No.7

Kisan Credit Card (KCC)

At end of the FY 2016-17 1495 nos. of KCCs has been issued by the Banks. SLBC convener said that although issuance of KCC was taken on a mission mode during 2015-16 the existing KCC borrowers were not renewing their accounts. Other related issues were already discussed in Agenda No.4.

Agenda No.8

Housing Finance

The overall achievement under the scheme was 43.4% at the end of the FY 2016-17. SLBC Convener said that for the state of Sikkim due to higher cost of construction, the size of loan disbursed under this sector is usually above 20 lacs. Hence, the achievement does not get reflected in the priority sector.

Agenda No.9

Education Loan

The overall achievement under the scheme was only 7.4%. It was discussed that despite of organizing several camps by Banks they are unable to source considerable number of proposals.

Agenda No.10

Performance under MSME

Shri Narayan Saw, Assistant Director, MSME-DI, Gangtok informed the house about SCLCSS (Special Credit Linked Capital Subsidy Scheme) which aims at providing 25% capital subsidy with overall investment ceiling of Rs.1 crore for SC/ST entrepreneurs without any restriction on the sectors or machinery & technology.

He informed about definition of SC-ST enterprises as per the guidelines of Ministry of MSME and said that the enterprises should have obtained registration under Udyog Aadhaar Memorandum.

Agenda No.11

Financial Inclusion by Extension of Banking Services with opening of “Basic Savings Bank Deposit” account

Banks had opened 19064 number of BSBD accounts during the current year which was satisfactory.

Agenda No.12

Weavers Credit Card Scheme

There was no sponsorship of proposals under this scheme.

Agenda No.13

Artisan Credit Card Scheme

There was no sponsorship of proposals under this scheme.

Agenda No.14

Joint Liability Group

With the consent of the house, GM, NABARD proposed for organizing workshop for sensitization of Bankers on JLG & SHG.

Agenda No.15

Dairy Entrepreneurship Development Scheme (DEDs)

With regard to subsidy claims under DEDs, GM, NABARD appraised the house that around 2.67crores of subsidies have been disbursed by NABARD during the FY 2016-17. Further, more than 2 crores of subsidy claims has been forwarded to the Govt. of India which is due for sanction. She directed Banks not to restrict disbursement of second installment of loan for those beneficiaries whose subsidy amount is yet to be credited in their account.

She also stated that for the FY 2017-18 they have received only few subsidy claims from Banks. Since, the scheme is open only up to 30th September 2017 she directed Banks to forward all the subsidy claims before timeline.

Agenda No.16

Evolving Action Plan for Remaining Un-banked villages

LDM, informed that during 22nd meeting of sub-committee of SLBC on FI the House decided on one CSP-one GPU concept subject to the visit of CSP to all the villages of GPU on a pre-announced date for more village coverage. Accordingly, CSPs has been advised to ensure their movement for coverage of GPUs allotted to them. Hence, the progress on coverage of unbanked villages will improve in the upcoming quarters.

AGENDA NO.17

Credit Flow to Minority Communities

The above Agenda was discussed earlier in Agenda No.2

Agenda No.18

SBI Rural Employment Training Institute (RSETI)

Convener SLBC stated that the construction of institution building is in progress and will be completed in Jan' 2018.

Agenda No. 19

REVIEW OF PROGRESS ON PRADHAN MANTRI JAN-DHAN YOJANA & SOCIAL SECURITY SCHEMES (PM4S)

The progress on PMJDY & social security schemes is being reviewed and monitored by a State Level Financial Inclusion Committee on regular basis.

Agenda No. 20

MISCELLANEOUS:

1. 'Start Up Stand Up India' Scheme (SUI)

GM RBI said that in context of Sikkim Banks are finding it difficult to source applications under 'Stand Up India' scheme i.e. loans above 10 lacs. However, 49 numbers of applications have been sourced and financed by Banks under this scheme which is satisfactory in context of Sikkim.

2. Pradhan Mantri Awas Yojana (PMAY)

Under Credit Linked Subsidy Scheme (CLSS) of PMAY (urban) the department of UD & HD has forwarded 302 numbers of applications to the Banks, out of which 51 cases had been rejected by Banks. Banks were directed to dispose off all the proposals with intimation to the department of UD & HD.

3. Pradhan Mantri Fasal Bima Yojana (PMFBY)

Banks were advised for uploading requisite information on the crop insurance portal (www.agri-insurance.gov.in) by 31st August 2017.

MISCELLANEOUS

Shri IYT Namchu, AGM, RBI informed the house about survey conducted by RBI among cluster of weavers at Okhrey village. It was found during survey that people there had lack of awareness on basic banking services, benefits of various subsidy linked schemes implemented by Govt. and basic knowledge on availing loan. Besides, cost of raw materials required for carpet weaving is also very expensive. Due to all this constraints they were unable to establish cluster of weavers on commercial scale.

Shri Olden Nongpluh, GM, RBI informed Banks that the posters which was distributed during Financial Literacy Week should be displayed for at least six months in the branch premises.

The meeting ended with vote of thanks to all the participants and supporters.

ACTION POINT THAT EMERGED FROM 53rd SLBC MEETING HELD ON 23.09.2017

- 1. Central Bank of India to establish CSP at Lingdong or Dzongu village.**
- 2. Lead Bank to rectify data on credit flow to minority communities.**
- 3. Convener, SLBC to write to the respective DCs for organizing town hall meetings in all the four districts for sensitization on Aadhaar linking.**
- 4. Banks to dispose off pending proposals of PMEGP pertaining to FY 2016-17.**
- 5. Banks to dispose off pending proposals of NULM pertaining to FY 2016-17.**
- 6. SISCO Bank to sort out the issue of credit linkage of Ekta & Aaradhna SHG.**
- 7. NABARD to hold sensitization programme on JLG/SHG for Banks.**

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LIST OF PARTICIPANTS :: 53rd SLBC MEETING :: 23.08.2017 :: SIKKIM

SR.	NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
1.	Shri B.K. Pradhan	Principal Director, Finance Department, Govt. of Sikkim
2.	Shri Satish Rao	DGM, State Bank of India, ZO, Siliguri
3.	Shri Manabendra Misra	GM, RBI, Gangtok
4.	Smt. Anjana Lama	GM, NABARD, Gangtok
5.	Shri Sandip Kr. Chowbey	Regional Manager, SBI, RO, Gangtok (SLBC Convener)
6.	Shri Gopal Lama	Lead District Manager, Gangtok
7.	Shri Olden Nongpluh	GM, RBI Gangtok
8.	Shri IYT Namchu	AGM, RBI Gangtok
9.	Shri Abhishek Singh	Manager, RBI, Gangtok
10.	Smt. Jacquelin Mech	Asstt. Manager, RBI, Gangtok
11.	Shri Rajashri Baglari	DGM, Union Bank of India, RO, Siliguri
12.	Smt. Haukhuplal Hauzel	CM, Union Bank of India, Gangtok
13.	Shri Amkur Saha	Sr. Manager, Dena Bank, Gangtok
14.	Shri Sanjoy Ghosh	Sr. Manager, Punjab & Sind Bank, Gangtok
15.	Shri Samar Kr. Majumdar	Sr. Manager, OBC, Gangtok
16.	Shri Hinda Mohan Thapa	Sr. Manager, PNB, Gangtok
17.	Shri Premnanda Das	Sr. Manager, UBI, Gangtok
18.	Shri L.N. Mukherjee	Chief Manager, Central Bank of India, Gangtok
19.	Shri Mukund Syangden	Sr. Manager, UCO Bank, Gangtok
20.	Shri Jigme Tshering	Sr. Manager, Canara Bank, Gangtok
21.	Shri Ratan Saha	Chief Manager, Bank of Baroda, Gangtok
22.	Shri Manoj Kr. Chettri	Sr. Manager, HDFC Bank, Gangtok
23.	Shri Deepak Tiwari	AGM, SISCO Bank Ltd.
24.	Shri T.B. Tiwari	Chief Manager, Allahabad Bank, Gangtok
25.	Shri Subhas Chandra Das	Chief Manager, Vijaya Bank, Gangtok
26.		
27.	Shri Eugene Ohara Lotha	Manager, Bank of Maharashtra, Gangtok
28.	Shri Sisri Pradhan	Officer, Bank of Maharashtra, Gangtok
29.	Smt. Maju Shanker	Manager, IDBI Bank, Gangtok
30.	Shri Sulabh Topno	BM, Andhra Bank, Gangtok
31.	Shri Bicky Dewan	Manager, Bank of India
32.	Smt. Geeta Subba	BM, Indian Bank, Gangtok
33.	Smt. Rekha Pradhan	Manager, ICICI, Bank, Gangtok
34.	Shri Rahul Roy	Manager, Bank of Baroda, Gangtok

35.	Shri Rufus Lepcha	BM, Syndicate Bank, Ranipool
36.	Shri Deepak Kumar	BM, IDBI Bank Singtam
37.	Shri Arun Kumar	Asstt. Branch Manager, Karnataka Bank
38.	Shri Sumit Pandey	Asstt. Manager, South Indian Bank, Gangtok
39.	Shri Dipankar Choudhury	AVP, Yes Bank Ltd.
40.	Shri Jamminlal Doungel	Officer, PNB, Gangtok
41.	Shri Rupamkar Darnal	Asstt. Manager, IDBI Bank, Gangtok
42.	Shri Bikash Kr. Sharma	Asstt. Manager, Corporation Bank, Gangtok
43.	Shri Ashotosh Kr. Jha	Dy. Manager, Kotak Mahindra Bank, Gangtok
44.	Shri Biplab Bogchi	Dy. Manager, Bandhan Bank Ltd. Gangtok
45.	Shri Biswajit Majumdar	Dy. Manager, Bandhan Bank Ltd. Gangtok
46.	Shri Andrew Yomiki Shylla	Dy. Manager, Indian Overseas Bank, Gangtok
47.	Dr. B.M. Chettri	Joint Director, AHLF & VS, GoS
48.	Dr. D.S. Tiwari	Add. Director, AHLF & VS, GoS
49.	Shri Rajesh Pradhan	Mission Dir. NULM, UD & HD, GoS
50.	Shri Tenzing Gelay	State Project Manager, SRLM, GoS
51.	Shri Sailesh Lepcha	Dy. Project Manager, SRLM, GoS
52.	Shri P.N. Bhutai	Jt. Director, FCS & CA Department
53.	Shri Jugal Das	Asstt. Director, Spices Board
54.	Shri Zangpo Gyaltzen	Asstt. Director, SJE&WD, GoS
55.	Shri B.P. Upreti	AGM, SIDICO
56.	Shri B.N. Roy	Asstt. Director, KVIC, Gangtok, Gol
57.	Shri K.S. Bhutia	GM, DIC (East/North)
58.	Shri Anand Pandey	Inspector, SKVIB
59.	Shri Narayan Saw	Asstt. Director, MSME-DI, Gangtok
60.	Shri Ashok Kr. Behra	Manager, SIDBI, Gangtok
61.	Shri Sashikant Gupta	Handicraft Promotion Officer, DC, HC
62.	Shri T.D. Bhutia	Manager, Lead Bank Office, Gangtok
63.	Smt. Diki Lama Tamang	Assistant, Lead Bank Office, Gangtok