

Minutes of the 54th SLBC Meeting, Sikkim held on 22nd September 2017 At Hotel Yangthang Heritage, Gangtok

The 54th Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Hotel Yangthang Heritage, Gangtok on 22nd September, 2017.

The meeting was chaired by Shri A.K. Srivastava, IAS, Chief Secretary, Govt. of Sikkim

Shri D.R. Nepal, Secretary, RMDD, Govt. of Sikkim, Shri Satish Rao, DGM, State Bank of India, Zonal Office, Siliguri, Shri Manabendra Misra, GM, RBI, Gangtok and Smt. Anjana Lama, GM, NABARD Gangtok were other dignitaries on the dais.

Representatives from member Banks and Government Departments also attended the meeting.

Shri Sondip Kr. Chowbey, Convener, SLBC Sikkim and Regional Manager, State Bank of India, Gangtok welcomed the dignitaries on the dais and all the participants present in the meeting.

With the permission of the Chairperson the discussion of the Agenda items started in seriatim as follows:

Agenda No.1

Confirmation of the proceedings of the 53rd meeting of SLBC held on 23rd August 2017 at Hotel Yangthang Heritage Gangtok

~ The House confirmed the proceedings of the 53rd SLBC Meeting.

Agenda No.2

Follow-up of the Action Points that emerged from the 52nd SLBC Meeting held on 29th May 2017 at Gangtok

1. Central Bank of India to establish CSP at Lingdong or Dzongu village

~ In this context, the representative from Central Bank of India appraised the house that they have established CSP at Lingdong. LDM requested CBI to provide details of CSP to the Lead Bank Office.

2. Lead Bank to rectify data on credit flow to minority communities

~ The above action point was complied by the Lead Bank Office.

3. Convener, SLBC to write to the respective DCs for organizing town hall meetings in all the four districts for sensitization on Aadhaar linking

~ The Chairperson directed SLBC convener to follow up with the respective DCs for holding town hall meetings. Convener SLBC informed that as per communication received from DESME, about 98% of the population in Sikkim has been enrolled under Aadhaar and permanent enrollment centers have been established in all the districts of Sikkim. Hence, there is no need to establish separate enrollment centers by Banks. He also stated that Banks are utilizing various platforms like Financial Literacy Camp and other customer oriented programmes to percolate the message on linking of Aadhaar with account number.

4. Banks to dispose off pending proposals of PMEGP pertaining to FY 2016-17

~ The above action point was discussed later in Agenda No. 5.

5. Banks to dispose off pending proposals of NULM pertaining to FY 2016-17

~ Since there was no representative from the department of UD & HD the above action point was not discussed.

6. SISCO Bank to sort out the issue of credit linkage of Ekta & Aaradhna SHG

~ The representative from SRLM, RMDD informed the house that the issue has been sorted out with SISCO Bank.

7. NABARD to hold sensitization programme on JLG/SHG for Banks

~ In this regard GM, NABARD stated that sensitization programme on JLG/SHG have been organized in all the four districts of Sikkim.

Agenda No.3

Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 30.06.2017

The overall CD ratio of the state with credit from outside Sikkim was 80.3% and the CD ratio excluding credit from outside Sikkim was 42.3% which was just up to the benchmark. The house expressed their concern on the Banks having low CD ratio. Banks were urged for making efforts in further improving their lending in the state.

Agenda No. 4

Review of Performance under Annual Credit Plan 2017-18 for the quarter ended 30.06.2017

The overall achievement under ACP by all Banks including Non-priority sector during the first quarter of FY 2017-18 was 18.3% and that under priority sector was

13%. In this regard, LDM stated that due to non submission and delayed submission of returns by some of the Banks, actual position on achievement could not be reflected in the Agenda. He further directed Banks to submit all returns within the stipulated time frame to the Lead Bank Office. Banks like Axis Bank, Andhra Bank, Bandhan Bank, Kotak Mahindra Bank & PNB were asked by the Chairperson for not submitting returns to the Lead Bank Office. In response to this, defaulting Banks assured that they will submit all the returns within 5 days. The house also recorded that despite of writing letter of displeasure for non participation & non submission of data by Axis Bank, the concerned Bank did not take any necessary action from their end.

The Chairperson expressed his displeasure to the Banks for not sending a suitable representative (i.e. the Controlling Head or Branch Head) in the SLBC meeting. He directed Banks that the meeting should be attended only by the respective Controlling Head or Branch Manager.

The house discussed on poor performance under priority sector lending. Banks were urged for making substantial improvement under priority sector in the upcoming quarters.

Smt. Sherab L. Dorjee, Director FS & ADD deliberated about the progress in implementation of Organic farming in the state. She stated that about 76000 hectares of land has been certified under organic certification process and the use of chemical fertilizers and pesticides has been completely banned. The department has also been providing training to the farmers on manufacture of organic manures and pesticides and extending support for construction of Vermi Compost Production units and Rural Compost units. Further, she stated that they are focusing on value addition, branding and marketing of organic products. She urged Banks for issuing KCC and financing all the progressive farmers. She also appealed Banks to have close coordination with the Department of Agriculture for organizing awareness camps, sourcing beneficiaries and financing farmers.

Later, GM, NABARD apprised about the concern raised by the Commissioner cum Secretary, Agriculture Department on low financing under KCC by Banks. She suggested Department of Agriculture for identifying and sourcing potential farmers to the Banks for financing. She also suggested Banks to share their list of defaulters with the Department of Agriculture.

SLBC convener said that Banks are facing problem on renewal of existing borrowers under KCC. He proposed for holding a settlement program for Agriculture borrowers having NPA accounts and requested the Department of Agriculture to sensitize the farmers for repayment of loans through settlement

program. In response to this, Smt. Sherab L. Dorjee, Director FS &ADD assured for extending their support in this regard.

It was informed by LDM that till date 800 numbers of farmers have been insured under Pradhan Mantri Fasal Bima Yojana by State Bank of India and requested other Banks to share their report on number of farmers insured.

Convener SLBC said that in context of Sikkim Banks are finding it difficult to source big ticket loans under industry sector. However, he urged Banks to make improvement under this sector in the upcoming quarters. The performance under other priority sector and non-priority sector was satisfactory for the first quarter.

Agenda No.5

Review of Special Programmes as on 30.06.2017

1. Prime Minister's Employment Generation Programme (PMEGP)

The house discussed on proposals pertaining to previous financial year (2016-17) which were still pending at some Banks. Hence, Banks were instructed to dispose off all the pending proposals by 30.09.2017 without fail.

2. National Urban Livelihood Mission (NULM) Self Employment Programme:

LDM informed that out of 46 number of applications sponsored under Self Employment Programme (SEP-I), 27 number of applications were pending with various Bank branches. The Chairperson instructed Banks having pending proposals to dispose off all the proposals.

Agenda No.6

Promotion of Self Help Groups

In this context, Shri D.R. Nepal, Secretary RMDD stated that the progress on implementation of NERLP (North East Rural Livelihood Programme) & NRLM (National Rural Livelihood Mission) is good in all the districts of Sikkim.

GM, NABARD also added that since NRLM is under implementation in East & North districts of Sikkim, all the existing WSHGs which fall under the criteria of NRLM will be taken over by NRLM. She expressed her concern on low credit linkage of WSHGs and urged Banks to increase number of credit linkage in the upcoming quarters.

Agenda No.7

Kisan Credit Card (KCC)

During the quarter 461 nos. of KCCs have been issued by the Banks which was not satisfactory. Banks were directed to finance more KCCs and ensure coverage of all KCC accounts under Pradhan Mantri Fasal Bima Yojana.

Agenda No.8

Housing Finance

The percentage of achievement for the first quarter was only 18.2%. It was discussed that the achievement of Pvt. Sector Banks was negligible. Banks having nil figures were appealed to finance under this sector for making improvement in the overall percentage. It was also discussed that since LIC financing has taken over huge number of proposals there is a considerable decrease in the volume of loan.

Agenda No.9

Education Loan

The overall achievement under the scheme was only 9% during the first quarter. It was discussed that Banks are unable to source considerable number of proposals under this sector. Moreover, the State Government is also providing education loan facility with a very low rate of interest.

Agenda No.10

Performance under MSME

Shri D.R. Sharma, Assistant Director, MSME-DI Govt. of India stated that as per the guidelines of Ministry of MSME there is a separate format for assessing the performance under MSME sector which is based on investment i.e. micro, small & medium enterprises. He requested LDM for using the said format. He also informed that registration of enterprises under Udyog Aadhaar Memorandum (UAM) is mandatory and asked Bankers to encourage borrowers to file UAM.

Agenda No.11

Weavers Credit Card Scheme

There was no sponsorship of proposals under this scheme. Hence the agenda was not discussed in the meeting.

Agenda No.12

Artisan Credit Card Scheme

There was no sponsorship of proposals under this scheme. Hence the agenda was not discussed in the meeting.

Agenda No.13

Joint Liability Group

In this regard GM, NABARD said that recently a workshop on sensitization of Bankers on JLG & SHG have been organized by NABARD. She informed that an incentive is also available to Banks for formation of JLGs and suggested Banks to finance under this scheme.

Agenda No.14

Dairy Entrepreneurship Development Scheme (DEDs)

With regard to subsidy claims under DEDs, GM, NABARD appraised the house that they have received only few subsidy claims from Banks for the FY 2017-18. She clarified that the Banks may accept the loan applications under DEDs up to 30th September 2017. The applications received up to 30th September 2017 can be processed and sanctioned at a later date. The subsidy claims for the sanctioned projects should be sent to NABARD within the stipulated time frame as per extant guidelines.

For subsidy claims under DEDs the claims should be uploaded in the portal by the respective Controlling Offices of Banks.

Agenda No.15

Evolving Action Plan for Remaining Un-banked villages

GM, RBI informed that with the follow up by sub-committee of SLBC on Financial Inclusion, Banks are making progress in coverage of unbanked villages by way of appointing one CSP for each GPU and visit of CSP to all the villages on a pre-announced date. He further said that telecom connectivity is a key factor that can improve the position on coverage of unbanked villages.

He asked representative from BSNL to apprise about the progress on providing telecom connectivity in the state.

AGENDA NO.16

Credit Flow to Minority Communities

The above Agenda was discussed earlier in Agenda No.2

Agenda No.17

SBI Rural Employment Training Institute (RSETI)

Director, RSETI stated that the construction of institution building is in progress and will be completed by February 2018. He appealed to the Bankers for increasing credit linkage to the borrowers availing EDP training from RSETI. He said that the borrowers will be under their supervision for at least two years and can help Banks to follow up with the borrowers for repayment.

Agenda No. 18

REVIEW OF PROGRESS ON PRADHAN MANTRI JAN-DHAN YOJANA & SOCIAL SECURITY SCHEMES (PM4S)

Since the meeting of a State Level Financial Inclusion Committee was due for the quarter the Chairperson instructed LDM to write a note to the Chief Secretary and follow up with the convener for holding the meeting. The progress under PMSBY, PMJJY and Mudra was satisfactory. However, the number of enrolment

under APY was not satisfactory hence, Banks were directed to focus on enrolment of more number of beneficiaries under APY (Atal Pension Yojana)

Agenda No. 19

MISCELLANEOUS:

1. 'Start Up Stand Up India' Scheme (SUI)

It was discussed that in context of Sikkim Banks are finding it difficult to source applications under 'Stand Up India' scheme i.e. loans above 10 lacs. However, till date 61 numbers of applications have been sourced and financed by Banks which is satisfactory in context of Sikkim.

2. Pradhan Mantri Awas Yojana (PMAY)

Under Credit Linked Subsidy Scheme (CLSS) of PMAY (urban) the department of UD & HD has forwarded 302 numbers of applications to the Banks, out of which 51 cases had been rejected by Banks. Banks were directed to dispose off all the proposals with intimation to the department of UD & HD.

3. Direct Benefit Transfer (DBT)

Smt. Sarika Pradhan, Additional Secretary cum PD MGNREGA, RMDD, deliberated on various issues faced by the department on implementation of DBT in the state. She said that unless an Aadhaar is mapped with NPCI (National Payments Corporation of India) amount does not get credited to the beneficiary's account. Hence, in addition to linking of Aadhaar with accounts, Banks should also ensure mapping of Aadhaar with NPCI for successful payment under various DBT schemes. She also suggested that each Bank should appoint one Nodal Officer for handling all the DBT related issues and Banks were directed to give names of their Nodal Officer to RMDD.

Shri K.B. Pradhan, Additional Secretary, SJE&WD directed Banks to comply with the instructions as follows:

- i) As per direction of cabinet Secretary seeding of Aadhaar & mobile number should be completed by 31.12.2017.
- ii) Banks to provide SMS alert facility in pension accounts.
- iii) Beneficiaries should be allowed to open accounts with only single mode of operation preferably under PMJDY. No joint accounts should be opened under pension scheme. The existing joint accounts if any should be converted into individual account.
- iv) There should not be any nomination facility while opening accounts of beneficiary.

v) Banks to disburse pension to the bonafide beneficiaries with his / her physical presence or in case of physically challenged and bed ridden beneficiaries pension may be allowed to be withdrawn with the authorization letter from the beneficiary duly signed by the ward Panchayat and recommended by the BDO.

vi) In case of death of a pensioner pension amount should not be paid unless the legal heir produces succession certificate with authorization letter from the department.

4. Pradhan Mantri Fasal Bima Yojana (PMFBY)

Banks were instructed to cover all KCC accounts under PMFBY and upload the requisite information on the crop insurance portal (www.agri-insurance.gov.in)

The meeting ended with vote of thanks by Shri T.D. Bhutia, Dy.LDM.

ACTION POINT THAT EMERGED FROM 54th SLBC MEETING HELD ON **22.09.2017**

- 1. Axis Bank, Andhra Bank, Bandhan Bank, Kotak Mahindra Bank & PNB to submit their returns to Lead Bank office within 5 days.**
- 2. Banks having defaulters in KCC accounts to share the defaulters list with Director FS &ADD, Govt. of Sikkim for their assistance in recovery**
- 3. Banks to appoint Nodal officer for handling DBT related issues.**
- 4. Banks to dispose of pending proposals of PMEGP.**
- 5. Banks to dispose of pending proposals of NULM.**

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LIST OF PARTICIPANTS :: 54th SLBC MEETING :: 22.09.2017 :: SIKKIM

SR.	NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
1.	Shri A.K. Srivastava, IAS	Chief Secretary, Govt. of Sikkim
2.	Shri Satish Rao	DGM, State Bank of India, ZO, Siliguri
3.	Shri Manabendra Misra	GM, RBI, Gangtok
4.	Smt. Anjana Lama	GM, NABARD, Gangtok
5.	Shri D.R. Nepal	Secretary, RMDD, Govt. of Sikkim
6.	Shri Sandip Kr. Chowbey	Regional Manager, SBI, RO, Gangtok (SLBC Convener)
7.	Shri Gopal Lama	Lead District Manager, Gangtok
8.	Shri Olden Nongpluh	GM, RBI Gangtok
9.	Shri Dinesh Kambli	AGM, RBI Gangtok
10.	Shri Deepak Tiwari	AGM, SISCO Bank Ltd.
11.	Shri Kuncheok Tenzing	AGM, State Bank of Sikkim
12.	Shri S.K. Humanshu	Regional Manager Syndicate Bank, Siliguri
13.	Shri S.K. Pal	Chief Regional Manager, UBI, Siliguri
14.	Smt. Shweta Pradhan	Cluster Head, HDFC Bank Ltd.
15.	Shri Sanjoy Ghosh	Sr. Manager, Punjab & Sind Bank, Gangtok
16.	Shri Samar Kr. Majumdar	Sr. Manager, OBC, Gangtok
17.	Shri Hinda Mohan Thapa	Sr. Manager, PNB, Gangtok
18.	Shri Chandradip Mondal	Sr. Manager, Central Bank of India, Gangtok
19.	Shri Jigme Tshering	Sr. Manager, Canara Bank, Gangtok
20.	Shri Vijay Vardhana	Sr. Manager, UBI, Gangtok
21.	Shri Ratan Saha	Chief Manager, Bank of Baroda, Gangtok
22.	Shri Mitilesh Kr. Jha	Chief Manager, Allahabad Bank, Gangtok
23.	Shri Subhas Chandra Das	Chief Manager, Vijaya Bank, Gangtok
24.	Shri Prasenjit Pradhan	BM, HDFC Bank Ltd. Gangtok
25.	Shri Rufus Lepcha	BM, Syndicate Bank, Gangtok
26.	Smt. Geeta Subba	BM, Indian Bank, Gangtok
27.	Shri Sulabh Topno	BM, Andhra Bank, Gangtok
28.	Shri Bicky Dewan	BM, Bank of India, Gangtok
29.	Shri Eugene Ohara Lotha	Manager, Bank of Maharashtra, Gangtok
30.	Shri Nawal Kishor Bharti	Officer, Bank of Baroda, Gangtok
31.	Smt. Smita Subba	Officer, Yes Bank Ltd. Gangtok
32.	Shri Ratna Bdr Pradhan	Officer, South Indian Bank
33.	Shri Rupamkar Darnal	Asstt. Manager, IDBI Bank, Gangtok
34.	Shri Bikash Kr. Sharma	Asstt. Manager, Corporation Bank, Gangtok

35.	Shri Biplab Bogchi	Dy. Manager, Bandhan Bank Ltd. Gangtok
36.	Shri Andrew Yomiki Shylla	Dy. Manager, Indian Overseas Bank, Gangtok
37.	Shri Singhamitra Bana	IDBI Bank Gangtok
38.	Shri Subodh Kr. Jha	Axis Bank, Gangtok
39.	Shri Sudhir Kumar	Kotak Mahindra Bank
40.	Shri B.K. Pradhan	Principal Director, FRED Govt. of Sikkim
41.	Smt. Sarika Pradhan	Addl. Secretary cum PD MGNREGA, RMDD, GoS
42.	Shri K.B. Pradhan	Addl. Secretary, SJE&WD, GoS
43.	Dr. D.S. Tiwari	Add. Director, AHLF & VS, GoS
44.	Shri Vaisnav Gajmer	Asstt. Director, IT
45.	Shri D.R. Sharma	Asstt. Director, MSME-DI Govt. of India
46.	Shri Sailesh Lepcha	Dy. Project Manager, SSRLM, /NRLM, GoS
47.	Smt. Sherab L. Dorjee	Director, FS & ADD
48.	Shri S.B. Joshi	DGM, BSNL, Gangtok
49.	Shri Pramod Kr Jain	AGM, BSNL, Gangtok
50.	Shri Narayan Dhakal	A.O. Food
51.	Shri Jayantu Kr Dey	Dev. Officer, HUDCO
52.	Shri Anand Pandey	Inspector, SKVIB
53.	Shri Ashok Kr. Behra	Manager, SIDBI, Gangtok
54.	Shri Yogesh Kr Nepal	State Coordinator, NICT, Sikkim
55.	Shri Saugat Das	Manager, RBI, Gangtok
56.	Smt. Suparba Saha	Assistant, RBI, Gangtok
57.	Shri Ankit Bagchi	Assistant, RBI, Gangtok
58.	Shri Satadroo Guha	Assistant, RBI, Gangtok
59.	Shri T.D. Bhutia	Dy. Manager, Lead Bank Office, Gangtok
60.	Smt. Diki Lama Tamang	Assistant, Lead Bank Office, Gangtok