

**Minutes of the 55<sup>th</sup> SLBC Meeting, Sikkim held on 04<sup>th</sup> December 2017  
At Hotel Yangthang Heritage, Gangtok**

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The 55<sup>th</sup> Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Hotel Yangthang Heritage, Gangtok on 04<sup>th</sup> December, 2017.

The meeting was chaired by Shri A.K. Srivastava, IAS, Chief Secretary, Govt. of Sikkim

Shri Anup Kr Mahapatra, GM, State Bank of India, LHO, Kolkata, Shri Puneet Kansal, IAS, Commissioner-cum-Secretary, Agriculture Department, Govt. of Sikkim, Smt. Sarala Rai, IAS, Secretary, SJE&WD, Govt. of Sikkim, Shri Benu Mukhia, Director, FRED, Govt. of Sikkim, Shri Manabendra Misra, GM, RBI, Gangtok, Smt. Anjana Lama, GM, NABARD Gangtok & Shri Satish Rao, DGM, State Bank of India, Zonal Office, Siliguri, were other dignitaries on the dais.

Representatives from member Banks and Government Departments also attended the meeting.

Shri Sondip Kr. Chowbey, Convener, SLBC Sikkim and Regional Manager, State Bank of India, Gangtok welcomed the dignitaries on the dais and all the participants present in the meeting.

Shri Anup Kr Mahapatra, GM, State Bank of India, LHO, Kolkata in his opening deliberation complimented Banks for making substantial improvement in the advances as compared to the previous financial year. He deliberated on few areas of concern for the forum as follows: (i) Banks to relook into the figures before reporting to SLBC so as to ensure data integrity. (ii) The representatives from various Banks to come fully prepared for the meeting with relevant information or data pertaining to their Banks. (iii) Banks to focus on improving Agri lending and priority sector lending which has further scope of improvement (iv) Banks to give thrust on digital banking.

Shri Manabendra Misra, GM, RBI, Gangtok in his inaugural speech apprised about successful holding of Kanchan Panda Start-up Festival 2017 during the month of November 2017 which would further provide impetus to Chief Minister's Start Up Scheme. He requested Department of Commerce & Industries, Govt. of Sikkim to initiate forwarding of proposals under Chief Minister's Start Up Scheme at the earliest possible. He informed the house that RBI, Gangtok will be holding a workshop on how to detect fake currency and built in security features of new currency notes on 05.12.2017. He stated that all the enforcement agencies like police officials and Banks are invited for the workshop. He requested SLBC forum to take a serious note on opening of brick & mortar branch at Tashiding & Soreng.

Later, Shri Olden Nongpluh, General Manager, RBI Gangtok informed the house that Banks in Sikkim are ready to move into Cheque Truncation System which will be implemented by the end of December 2017.

Shri Puneet Kansal, IAS, Commissioner-cum-Secretary, Agriculture Department, Govt. of Sikkim stated that Sikkim being an organic state has a tremendous potential in the areas of Dairy farming & growing of vegetables. He also informed about the decision made by the state on closing of supply of vegetable from outside the state by 31.03.2018. Hence, considering the demand he urged Banks to finance growing of vegetables and dairy farming to all the progressive farmers. He also suggested SLBC convener to circulate a draft copy of the Agenda paper so as to avoid wrong reporting by Banks.

Smt. Sarala Rai, IAS, Secretary, SJE&WD, Govt. of Sikkim appreciated Banks for making contribution in various developmental programmes and schemes of the Government which are routed through Banks. She requested Banks for taking active role in successful implementation of various social welfare schemes of the Government. She also apprised about the progress on implementation of National Housing Project in the state.

Smt. Anjana Lama, GM, NABARD Gangtok expressed her concern on low financing under KCC. She deliberated about recently held Round table policy meeting of Farmer Producer Organizations (FPOs) in Sikkim and requested Banks to finance FPOs under various subsidy linked schemes. She also apprised about the extension of Dairy Entrepreneurship Development scheme & National Livestock Mission till 31.12.2017 and suggested Banks for early disposal of proposals under these schemes.

Shri Benu Mukhia, Director, FRED, Govt. of Sikkim remarked that the contribution of Pvt. Sector Banks in ACP achievement is not satisfactory. He suggested Banks to resolve various issues related to digital payment and deliver quality services to the customers.

With the permission of the Chairperson the discussion of the Agenda items started in seriatim as follows:

### **Agenda No.1**

#### **Confirmation of the proceedings of the 54<sup>th</sup> meeting of SLBC held on 22<sup>nd</sup> September 2017 at Hotel Yangthang Heritage Gangtok**

~ The House confirmed the proceedings of the 54<sup>th</sup> SLBC Meeting.

### **Agenda No.2**

#### **Follow-up of the Action Points that emerged from the 54<sup>th</sup> SLBC Meeting held on 22<sup>nd</sup> September 2017 at Gangtok**

**1. Axis Bank, Andhra Bank, Bandhan Bank, Kotak Mahindra Bank & PNB to submit their returns to Lead Bank office within 5 days.**

~ In this regard, LDM stated that despite of several reminders Bandhan Bank, Karnataka Bank & ICICI Bank have failed to submit their returns. Non submission of reports by Banks was viewed seriously by the house and the Chairperson directed concerned Banks to submit their reports to the Lead Bank Office within a week.

**2. Banks having defaulters in KCC accounts to share the defaulters list with Director FS &ADD, Govt. of Sikkim for their assistance in recovery.**

~ In this context Smt. Sherab L. Dorjee, Director, FS&ADD said that they have not received any list from Banks & hence requested Banks to forward the list to the department within a week.

**3. Banks to appoint Nodal officer for handling DBT related issues.**

~ Only SBI & SISCO Bank have appointed Nodal Officer for DBT. All other Banks were directed by the Chairperson to appoint and give names of their respective Nodal Officer to RMDD within a week.

**4. Banks to dispose off pending proposals of PMEGP**

~ The above action point was discussed later in Agenda No. 5.

**5. Banks to dispose off pending proposals of NULM**

~ Shri V. Lama, US, UD &HD said that only 7 number of proposals were sanctioned & disbursed under NULM during the FY 2016-17. He further said that they have sourced about 65 numbers of proposals for the current FY which will be duly forwarded to the Banks after recommendation from the ULB task force committee. He informed that the meeting of ULB task force committee will be held during the month of December 2017.

**Agenda No.3**

**Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 30.09.2017**

The overall CD ratio of the state with credit from outside Sikkim was 81.6% and the CD ratio excluding credit from outside Sikkim was 42.3% which was still just up to the stipulated benchmark. The house expressed dissatisfaction over low financing by Private sector Banks resulting in low CD ratio of the state. Poor performing Banks were urged to expedite their lending in the state for overall growth in the CD ratio in the upcoming quarters. The Chairperson stated that

Banks should make vigorous efforts for the economic development of the State by increasing their lending.

Some of the Banks pointed out that their data was not correctly reflected in the Agenda paper. In response to this, LDM, remarked that the state level data is a consolidated figure of all the four districts. Hence, in case of any changes or rectification in the data Banks should intimate to the Lead Bank Office during District level DLCC meeting so as to ascertain correctness of the data and to avoid unnecessary discussion during SLBC meeting.

#### **Agenda No. 4**

#### **Review of Performance under Annual Credit Plan 2017-18 for the quarter ended 30.09.2017**

During the second quarter of FY 2017-18, the overall achievement of Banks under Annual Credit Plan was 44.1% which was including Non-priority sector. The achievement by Banks under priority sector was only 25.8%.

Banks have achieved only 7.5% under Agriculture sector, 22.7% under Industry sector and 43.9% under other priority sector. The performance of Banks, whose achievement was nil in priority sector, was viewed very seriously by the house. All the non performing Banks were advised to increase their priority sector lending in the upcoming quarters.

Convener SLBC mentioned that, in context of Sikkim, Banks are finding it difficult to source big ticket loans under MSME sector. Hence, the performance under MSME sector is not satisfactory. He also stated that for the state of Sikkim due to higher cost of construction, the size of loan under housing sector is usually above 20 lacs which come under non priority sector. He emphasized on need for improving priority sector lending by Banks.

#### **Agenda No.5**

#### **Review of Special Programmes as on 30.06.2017**

##### **1. Prime Minister's Employment Generation Programme (PMEGP)**

Shri B.N. Roy, Asstt. Director, KVIC, mentioned that during the current FY, 107 numbers of proposals were forwarded to the Banks, out of which 63 cases are pending with Banks. Hence, he instructed Banks to dispose off all the pending proposals at the earliest.

##### **2. National Urban Livelihood Mission (NULM) Self Employment Programme:**

The above agenda item was discussed earlier in Action point No. 5.

#### **Agenda No.6**

#### **Promotion of Self Help Groups**

GM, NABARD stated that since NRLM is under implementation in East & North districts of Sikkim, all the existing WSHGs which fall under the criteria of NRLM will be taken over by NRLM. She expressed her concern on low credit linkage of WSHGs and urged Banks to increase number of credit linkage in the upcoming quarters.

SLBC Convener remarked that recently they had a meeting with the District coordinators of NERLP & State Project Manager, SRLM for discussing on strategies to increase credit linkage of SHGs. He stated that SBI has adopted an action plan under which it has been targeted to credit link at least 100 SHGs every month. In coordination with NERLP, SBI has linked around 67 numbers of SHGs in the South & West district of Sikkim. He assured to the house that the number of credit linkage will definitely improve in the upcoming quarters.

The Chairperson directed SLBC convener to invite District coordinators of NERLP & State / District Project Manager, SRLM in the next meeting.

### **Agenda No.7**

#### **Kisan Credit Card (KCC)**

At the end of second quarter, only 1217 nos. of KCCs have been issued by the Banks which was not satisfactory. Shri Puneet Kansal, IAS, Commissioner-cum-Secretary, Agriculture Department, Govt. of Sikkim, expressed his dissatisfaction over low issuance of KCC by Banks. He raised his concern that the number of active KCC was relatively low to the total number of KCC issued to the farmers. He directed Banks to give focused attention on financing KCC as there is a huge potential for such finance in the state.

### **Agenda No.8**

#### **Housing Finance**

During the second quarter, the percentage of achievement in housing finance was 44.1% i.e. 25.9% more than the last quarter which was viewed as satisfactory. SLBC Convener stated that participation of the Private sector Banks except HDFC Bank was also not satisfactory. The performance of Private sector Banks was nil which was pulling down the overall achievement. Banks were advised to give thrust to Pradhan Mantri Awas Yojana (PMAY) and finance borrowers under this scheme.

### **Agenda No.9**

#### **Education Loan**

The overall achievement under the scheme was 29.4% during the second quarter which was 20.4% more than the previous quarter. The house commended Central Bank of India & Union Bank of India for having good percentage of

achievement in Education loan. Banks were suggested for holding camps at the Educational Institution during admission.

### **Agenda No.10**

#### **Performance under MSME**

Shri A.K. Gautam, Assistant Director, MSME-DI Govt. of India stated that as per the guidelines of Ministry of MSME there is a stipulated format for assessing the performance under MSME sector which is based on investment i.e. micro, small & medium enterprises. He asked LDM to circulate the said format to all Banks and use the same from next quarter.

### **Agenda No.11**

#### **Weavers Credit Card Scheme**

The representative from the concerned department stated that they are unable to source any proposals.

### **Agenda No.12**

#### **Artisan Credit Card Scheme**

There was no sponsorship of proposals under this scheme. Hence the agenda was not discussed in the meeting.

### **Agenda No.13**

#### **Joint Liability Group**

In this regard GM, NABARD stated that despite of various measures taken by NABARD to sensitize and promote JLG scheme, the performance under this scheme is poor. She informed that an incentive is available to JLPI (Joint Liability Promoting Institution) for formation of JLG and Bank can also act as JLPI. She urged Banks to focus on JLG financing. She also informed that RGVN have been financing small business under JLG mode and more than 8 crore funds have been disbursed in the state.

### **Agenda No.14**

#### **Dairy Entrepreneurship Development Scheme (DEDs)**

The house appreciated the performance of SBI & SISCO Bank for financing under this scheme. It was discussed that the position would improve by the next quarter. Since, there is a huge potential in the area of Dairy farming in the state, Banks were directed to increase their lending in this sector.

### **Agenda No.15**

#### **Evolving Action Plan for Remaining Un-banked villages**

In this regard, LDM stated that as per the roadmap of RBI for providing banking outlets in unbanked villages (Phase-II) Banks are directed to complete process of

providing banking services to villages having population below 2000 by 31st December 2017. With the continuous follow up by sub-committee of SLBC on FI, 426 numbers of villages have been covered, out of 989 unbanked villages (i.e. 44% of coverage). He further said that telecom connectivity is a key factor that can improve the position on coverage of unbanked villages.

Banks were directed for proactive approach in this regard and to expedite the process of activating BC / CSP in all the unbanked villages.

The Chairperson asserted that all possible support will be provided to the Banks by the State Govt. with regards to opening of Bank branch at Tashiding, Soreng & other unbanked villages.

### **AGENDA NO.16**

#### **Credit Flow to Minority Communities**

During the second quarter, the percentage of credit flow under priority sector lending to minority communities in East, West, North and South districts of Sikkim was 23 %, 26%, 45% & 17.8% respectively.

### **Agenda No.17**

#### **SBI Rural Employment Training Institute (RSETI)**

It was found during discussion that the construction of institution building is in progress and will be completed by February 2018.

### **Agenda No. 18**

#### **REVIEW OF PROGRESS ON PRADHAN MANTRI JAN-DHAN YOJANA & SOCIAL SECURITY SCHEMES (PM4S)**

Since the meeting of a State Level Financial Inclusion Committee was due for the quarter the Chairperson instructed LDM to write a note to the Chief Secretary and follow up with the convener for holding the meeting. The progress under PMSBY, PMJJY and Mudra was satisfactory. However, the number of enrolment under APY was not satisfactory hence, Banks were directed to focus on enrolment of more number of beneficiaries under APY (Atal Pension Yojana)

### **Agenda No. 19**

#### **MISCELLANEOUS:**

##### **1. 'Start Up Stand Up India' Scheme (SUI)**

Till date, 66 numbers of applications have been financed by Banks. However, it was found that only few Banks were participating in the overall achievement. Non-performing Banks were directed to finance at least one proposal under this scheme.

##### **2. Pradhan Mantri Awas Yojana (PMAY)**

Under Credit Linked Subsidy Scheme (CLSS) of PMAY (urban) the department of UD & HD has forwarded 971 numbers of applications to the Banks, out of which 105 cases have been rejected by Banks. Shri Niladri Bose, Regional Manager, NHB, said that the number of housing loans disbursed under PMAY is very low despite the fact that 44.1% of achievement have been made under housing sector. He expressed his displeasure to the Banks for dismal performance under PMAY and suggested Banks to make improvement in the upcoming quarters.

### **3. Direct Benefit Transfer (DBT)**

Smt. Sarala Rai, IAS, Secretary, SJE&WD updated the house about present position of Aadhaar seeding with regards to National Social Assistance Programme (NSAP) & State Innovative Scheme (SIS). She requested Banks to ensure Aadhaar seeding of all accounts of beneficiaries under various DBT scheme.

### **4. Pradhan Mantri Fasal Bima Yojana (PMFBY)**

Shri Puneet Kansal, IAS, Commissioner-cum-Secretary, Agriculture Department advised Banks to ensure that all loanee farmers are covered under the scheme. He also said that the performance of SBI General as Nodal Agency was not at par in terms of implementation of PMFBY and advised SBI to look into the matter.

The meeting concluded with vote of thanks by Shri T.D. Bhutia, Dy.LDM.

## **ACTION POINT THAT EMERGED FROM 55<sup>th</sup> SLBC MEETING HELD ON**

**04.12.2017**

- 1. Banks having defaulters in KCC accounts to share the defaulters list with Director FS &ADD, Govt. of Sikkim for their assistance in recovery**
- 2. Banks to appoint Nodal officer for handling DBT related issues.**
- 3. Opening of Bank branch at Tashiding & Soreng.**
- 4. Banks to dispose off pending proposals of PMAY**
- 5. Banks to verify data before SLBC meeting to avoid erroneous reporting.**



## 6. Banks to dispose off pending proposals of PMEGP.

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<b>LIST OF PARTICIPANTS :: 55<sup>th</sup> SLBC MEETING :: 04.12.2017 :: SIKKIM</b>		
<b>SR.</b>	<b>NAME OF THE OFFICIAL</b>	<b>DESIGNATION / DEPARTMENT</b>
1.	Shri A.K. Srivastava, IAS	Chief Secretary, Govt. of Sikkim
2.	Shri A.K. Mahapatra	GM, State Bank of India, LHO, Kolkata
3.	Shri Manabendra Misra	GM, RBI, Gangtok
4.	Smt. Anjana Lama	GM, NABARD, Gangtok
5.	Shri Puneet Kansal, IAS	Comm.-cum-Secretary, Agriculture Deptt. Govt. of Sikkim
6.	Smt. Sarala Rai, IAS	Secretary, SJE&WD, Govt. of Sikkim
7.	Shri Benu Mukhia	Director, FRED, Govt. of Sikkim
8.	Shri Satish Rao	DGM, State Bank of India, ZO, Siliguri
9.	Shri Sandip Kr. Chowbey	Regional Manager, SBI, RO, Gangtok (SLBC Convener)
10.	Shri Gopal Lama	Lead District Manager, Gangtok
11.	Shri Olden Nongpluh	GM, RBI Gangtok
12.	Shri I.Y.T. Namchu	AGM, RBI Gangtok
13.	Shri Abhishek Singh	Manager, RBI
14.	Smt. Pema Chenzom	GM, SISCO Bank Ltd.
15.	Shri Arjun Lal Yadav	DGM & Zonal Manager, Bank of India
16.	Shri Umesh D. G	Regional Manager, Central Bank of India
17.	Shri Gunuraj S. Kaiwa	Regional Manager, Indian Overseas Bank
18.	Shri Sushanta Kr. Pal	CRM, United Bank of India, Siliguri
19.	Shri Sanjoy Ghosh	Sr. Manager, Punjab & Sind Bank, Gangtok
20.	Shri Samar Kr. Majumdar	Sr. Manager, OBC, Gangtok
21.	Shri Hinda Mohan Thapa	Sr. Manager, PNB, Gangtok
22.	Shri Shatreytam Pal	Sr. Manager, Corporation Bank, Gangtok
23.	Shri Vijay Vardhana	Sr. Manager, UBI, Gangtok
24.	Shri Ratan Saha	Chief Manager, Bank of Baroda, Gangtok
25.	Shri Mitilesh Kr. Jha	Chief Manager, Allahabad Bank, Gangtok
26.	Shri Subhas Chandra Das	Chief Manager, Vijaya Bank, Gangtok

27.	Shri Subodh Kr Jha	Sr. Manager, Axis Bank Ltd. Gangtok
28.	Shri Prasenjit Pradhan	BM, HDFC Bank Ltd. Gangtok
29.	Shri Rufus Lepcha	BM, Syndicate Bank, Gangtok
30.	Smt. Geeta Subba	BM, Indian Bank, Gangtok
31.	Shri Sulabh Topno	BM, Andhra Bank, Gangtok
32.	Shri Dipankar Mazumdar	Manager, Indusind Bank Ltd.
33.	Shri Eugene Ohara Lotha	Manager, Bank of Maharashtra, Gangtok
34.	Smt. Manju Shanker	Branch Head, IDBI Bank , Gangtok
35.	Shri Nawal Kishor Bharti	Officer, Bank of Baroda, Gangtok
36.	Shri Biplab Bagchi	Dy. Manager, Bandhan Bank Ltd. Gangtok
37.	Shri Rupamkar Darnal	Asstt. Manager, IDBI Bank, Gangtok
38.	Shri Sumit Pandey	Asstt. Manager, South Indian Bank
39.	Smt. Utsha Pradhan	Officer, Yes Bank Ltd. Gangtok
40.	Shri V.Lama	Under Secretary, UD&HD, GoS
41.	Shri Niladri Bose	Regional Manager, National Housing Bank
42.	Smt. D.L. Lama	Director, Horticulture Department
43.	Smt. Sherab L. Dorjee	Director, FS&ADD
44.	Shri R.K. Agarwal	Dy. Director, National Horticulture Board
45.	Shri Jugal Das	Assistant Director, Spices Board
46.	Shri Vaishnav Gajmer	Assistant Director, IT/SJE&WD, GoS
47.	Smt. Sisila Lama Tamang	Assistant Director, IT, RMDD, GoS
48.	Shri A.K. Gautam	Assistant Director, MSME-DI, Gangtok
49.	Shri B.N. Roy	Assistant Director, S.O.KVIC, Gangtok
50.	Smt. Pema Sangmo	Assistant Director, DHH, Gangtok
51.	Shri B.S. Rawat	Jt. Registrar, Cooperation Department, GoS
52.	Smt. Lako Phuti Bhutia	Sub-Inspector, Gangtok
53.	Shri Jayantu Kr Dey	Dev. Officer, HUDCO
54.	Shri D.D. Sharma	DIC, E/N, SIPO
55.	Shri Anand Pandey	Inspector, SKVIB
56.	Shri Ashok Kr. Behra	Manager, SIDBI, Gangtok
57.	Shri Koushik Poddar	Coordinator, CSC e-governance
58.	Shri S.D. Subba	DCSO, Food, Gangtok
59.	Shri Akash Rai	ASI, Food Department, Gangtok
60.	Shri A.K. Ramudamu	Sikkim Consultancy Centre, Gangtok
61.	Shri T.D. Bhutia	Dy. Manager, Lead Bank Office, Gangtok
62.	Smt. Diki Lama Tamang	Assistant, Lead Bank Office, Gangtok

