

**MINUTES OF THE 40<sup>TH</sup> SLBC MEETING, SIKKIM HELD ON 18<sup>TH</sup> FEBRUARY 2014,**  
**AT MAYFAIR RESORT, RANIPOOL, GANGTOK**

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The 40<sup>th</sup>. State Level Bankers Committee Meeting for the State of Sikkim was held at Mayfair Resort, Gangtok on 18<sup>th</sup> February 2014.

The meeting was chaired by Shri Sunil Srivastava, CGM, State Bank of India (Bengal Circle) and Chairman (SLBC) Gangtok

2. Shri Govind Prasad Kaushik, Director, Finance, Revenue & Expenditure Department, Govt. of Sikkim, Shri Manabendra Mishra, GM, Reserve Bank of India, Gangtok, Shri R.P. Bhargava, GM, NABARD Gangtok , Shri Kunjal Prasad, GM, Network-II, State Bank of India, Bengal Circle present were the dignitaries on the dias. Controllers and Officials from member Banks and representatives from State Govt. Departments were also present Representative from HUDCO was also present for the first time in the meeting..

3. Shri Abhijit Kumar Ghosh, Regional Manager, State Bank of India, Gangtok and Convener of SLBC for the State of Sikkim, heartily welcomed the Chairman of the meeting and dignitaries on the dias along with Shri S.V. Patwardhan, DGM(B&O), SBI Zonal Office Siliguri and Shri A.K. Yadav, DGM, RBI, Gangtok. He also warmly welcomed other dignitaries present thereat and invited to participate in the meeting with their valued deliberation.

4. During the inaugural speech on the occasion as Chairman of SLBC, Sikkim, Shri Sunil Srivastava, CGM, State Bank of India apprised the house on the responsible role played by Lead Bank and informed about the performance and achievement of Lead bank in Sikkim regarding Financial Literacy Campaign, Financial Inclusion Programme, DBT/DCT, Aadhaar seeding etc. In this context, the Chairman (SLBC) took the leadership on holding 10 nos. of FLCC Programme within 31.03.2014 by Lead Bank while inviting all member Banks to conduct 1(one) each minimum during same period and report for the March 2014 quarter. He also appreciated the performance of R-SETI for conducting numerous training programmes on Self-employment/ livelihood generation related activities successfully and extended his compliments to all the member Banks for their active participation in development for the state despite topographical and logistic constraints.

5. Sri Manabendra Misra, General Manager, Reserve Bank of India, Gangtok, expressed his satisfaction towards the dedicated activity of the Banks in Sikkim despite hurdles. Regarding establishment of Currency Chest in Mangan, he appreciated the initiative of State Bank of India and informed that the required clearance from MoF and MoH, Govt of India are close to final stages of clearance and final appraisal awaited.

He then requested the Bankers to take necessary initiation for installation of more Rural ATM. Regarding FLC he advised to organise more camps for all Banks for more effective results. RBI expressed also their satisfaction regarding progress of Financial Inclusion Programme in this State. Sri Misra informed the house the activity already taken to guard general public against the fraudulent offers through electronic platform and were sensitising the people against the menace through electronic media coverage. RBI also is organising awareness programme against the influx and detection of Forged Indian Currency Notes (FICN) for awareness of Sikkim citizens. He then focused on Disaggregation of Village and suggested for a committee (comprising RBI, SBI and some other Banks) for monthly review of the status. He also emphasised that Banks should adhere to the "Clean Note Policy" initiative of RBI and advised to follow the norms and urged upon them to sensitise their customers also in this matter

Sri Misra then appreciate State Bank of India, who is serving the state since 1954 and actively leading for development of the state.

He congratulated the State Govt. functionaries and the people of Sikkim in achieving the award for "Nirmal Bharat Aviyan" for 100% sanitation in this state.

6. Shri G. P. Kaushik, Director, FR & ED, Govt. of Sikkim, in his deliberation expressed his satisfaction on the dedication of the Bankers towards developments of the state despite of various hurdles. Considering the low CD ratio of the state he advised for more credit flow in all segments including Agriculture, Allied Agriculture and Tourism Sector. He expressed his concern on some Banks whose performance are still showing "NIL" at the end of third quarter and urged upon the controllers of the Banks to take necessary steps towards achievement of target. In response to the request for more outlay on Tourism Sector, the Chairman SLBC and CGM, SBI advised for GoS's intervention on specific schematic approaches for necessary credit linkage.

7. Shri R. P. Bhargava, GM, NABARD, expressed his concern over the low CD ratio of the state. He informed that un-utilized subsidy, allocated under Animal Husbandry schemes for the state is being returned back to the Govt. of India due to tardy implementation of the scheme. He advised that strategic action plan has to be drawn on Animal Husbandry sector by Govt Department so that subsidies allocated for the state are being fully utilized. Sri Bhargava also expressed concern over the absence of Controllers from line departments and other member Banks reflecting poor response on SLBC forum.

Sri Bhargava then informed the house that NABARD has published the State Focus Paper for 2014-15, where 112.00 cores has been allotted for Agriculture and allied activities which is only 5.00 crores more than level of target of previous financial year and appealed the Bankers and Line departments for specific line of action to achieve the target. He also appraised the house regarding number of schemes and subsidies provided by NABARD and urged upon banks to avail the opportunities to improve CD Ratio. Sri Bhargava informed the house that NABARD has adopted 33 nos. of villages in Sikkim through which 1768 nos of persons benefitted amounting Rs.8.98 lacs. He also requested Line departments to suitably arrange for target group identification to Banks and facilitate credit linkage to achieve targets.

**8.** The General Manager, State Bank of India, Local Head Office Sri Kunjal Prasad also addressed the house. During his deliberation, he also expressed his concern regarding CD Ratio as so many banks were far away from achieving their target. He advised all the Banks should have definite strategic action plan to develop the state through expanding the Banking facility. He also pointed to take note of increase in NPA thus requiring the urgency for recovery of bad loans through concerted action and suitable direction from Govt. Departments in facilitating speedy recoveries. Lastly he also appreciated the Banking fraternity for their services in this difficult terrain despite constrains.

DISCUSSION HELD ON AGENDA SERIATIM AND RESOLVED THAT :

**Agenda No.1**

**Confirmation of the proceedings of the 39th State Level Banker's Committee (SLBC) Meeting held at Gangtok (Sikkim) on 03.12.2013 at Mayfair Resort, Gangtok**

As there were no suggestions/queries on the minutes of the 39<sup>th</sup> SLBC meeting, since circulated to the members, the minutes of the said meeting was considered unanimously accepted and confirmed.

**Agenda No.2**

**Follow-up of the Action Points that emerged from the 39th SLBC Meeting held on 3<sup>rd</sup>. December 2013 at Gangtok**

**1. Lead Bank to Conduct SLBC Meeting within 45 days from the end of December 2013 quarter.**

The 40<sup>th</sup>. SLBC Meeting for the December 2013 quarter was held on 18.02.2014, generally within the the stipulated time frame. Accordingly the 41<sup>st</sup> SLBC meeting was decided to be held on 09.05.2014 and advised to all the members. It was also discussed that re-scheduling arising out of exigency, if any, will be only at the priorities of Govt. of Sikkim.

**Lead Bank to forward the GPU wise defaulter's List to the DC's Office within December 2013**

The instruction since complied with. The Chairman of the meeting advised to continue the process on recoveries of Govt. Sponsored Scheme advances and Agriculture sector advances through LBO, Gangtok coordination. Defaulter's list emerging at the end of each quarter will be arranged for onward submission to the Govt. Department for effective follow up on recovery.

**2. Concerned Banks are to dispose off all 4 (Four) pending proposal of SKVIB.**

LDM, Gangtok apprised the house that all the proposal since been disposed off. ( 2 nos. for CBI ,Legship Branch, 2 nos. for SBI, Pelling)

3. Lead Bank has to forward the list of defaulting Banks to their Controllers regarding non-payment of notification cost in media

Action since complied with. As per the decision taken by the house, the public notification of DCT/DBT through print media since discontinued w.e.f. 23.02.2014. List of current dues already forwarded to the other Bank branches as well as their Controllers. Response from the Banks received are not satisfactory. The current defaulter's list of branches attached with Agenda Paper of 41<sup>st</sup> SLBC Meeting for discussion and necessary advice.

**4. RBI Gangtok Office to confirm issuance of Currency Chest License for SBI Mangan Branch ( North Sikkim)**

The General Manager of RBI, Gangtok Office, Sri M. Misra already appraised the matter during earlier discussion in the meeting. The house has requested personal initiative of Sri Misra for early settlement of the remaining formalities in this regard. Matter is however unresolved.

**Agenda No.3**

**Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.12.2013**

The agenda item was already discussed earlier, however, banks having low CD ratio were advised to make efforts to increase their CD ratio during the remaining period of 2013-14 through credit flow from within the State. Lead Bank once again requested Banks to furnish the data on credit from outside state exclusively for separate computation. A request letter from Lead Bank office was also forwarded to the member Banks. The Chairman ( SLBC ) urged upon the member Banks, having appreciable CD Ratio, to share their good practices with other Banks.

**Agenda No.4**

**Recovery of Bank's dues:**

Matter already discussed during deliberation of the General Manager (N.W.-II) State Bank of India, LHO, Kolkata.

## **Agenda No. 5**

### **Review of Performance under Annual Credit Plan 2013-14 including NPS for the quarter ended 31.12.2013:**

#### **A. Agriculture and allied activities:**

It was discussed that Agriculture Sector is one of the most significant area where ample scope for improvement exist and urged banks and concerned departments to work out the gaps. Line Department to actively involve in target group identification and performance review.

#### **B. Industry Sector:**

Except few Banks, the performance of others were reported “**NIL**”. The Chairman appealed the Line Departments for sponsoring the viable project. The position will be reviewed in the SLBC Meetings following.

#### **C. Tertiary sector:**

The House discussed the achievements under the sector which is satisfactory but expressed concern for other Banks with “**NIL**” performance even upto the end of December 2013 quarter and advised to take necessary steps towards achievements. On being observed that some of the banks have very poor performances in Priority Sector lending, the Chairman (SLBC) advised the Banks to fulfill the targeted level within the remaining period of the financial year 2013-14

#### **D. Non-Priority Sector:**

The Chairman expressed satisfaction on overall achievement of the Annual target but at the same time expressed concern over the banks whose performance is reported “**NIL**” at the end of 3<sup>rd</sup> quarter of current financial year and advised to take necessary steps to achieve the target.

## **Agenda No.6**

### **Review of other Priority Sector Advances and other Special Programmes as on 30<sup>th</sup> Sept. 2013**

#### **1. Swarnajayanti Gram Swarozgar Yojana (SGSY):**

The scheme has been re-christened with NRLM and the target for the same is yet to be allotted by the concerned department.

#### **2. Prime Minister's Employment Generation Programme:**

The Chairman (SLBC) also advised the concerned banks to dispose off the pending cases within stipulated time frame with an intimation to Lead bank and the overall position will be reviewed in the SLBC Meetings following.

#### **3. Swarna Jayanti Sahari Rojgar Yojana (SJSRY):**

The officials from the concerned department informed that the existing scheme has been changed to NULM and the targets would increase as compared to the previous scheme.

## **Agenda No.7**

### **Promotion of Self Help Groups:**

During the discussion, The GM NABARD Gangtok Office, requested Banks to go for more credit linkage for WSHGs. For promotion of women SHGs in North and East districts – The authorized Bank, NABARD and the NGO has to work in close coordination. It was also advised that for credit linkage, NABARD will forward the applications only after screening of those WSHGs as duly vetted.

## **Agenda No.8**

### **Kisan Credit Card(KCC):**

The House decided to skip the agenda item as it was already discussed. The convenor of the SLBC asked all the Bank branches to provide the list of proposals received from the farmers and its status in progressive manner during the financial year to Lead Bank Office, Gangtok for onward submission to Line Department department as well as to NABARD to sort out the gaps.

### **Agenda No.9**

#### **Housing Loan**

The House discussed over the low level of achievement under this sector and advised the Banks to recover the position during remaining period. The House expressed concern over the performances of Banks reporting “NIL” on achievement till close of 3 quarters of the current financial year.

### **Agenda No.10**

#### **Education Loan**

During the discussion it was revealed that achievement under Education Loan is low due to sponsorships as also simultaneous financial assistance by the State Govt. to meritorious students for higher studies within and outside the country. However, Banks are being requested to improve the position through individual sourcing. The Director, FR & ED, GoS expressed serious concern on the zero performance of all the Private Banks ( 5 nos.) other Comm. Banks showing till “NIL” after expiry of 3<sup>rd</sup>. quarter of this financial year.

### **Agenda No.11**

#### **Performance under MSE**

The House appreciated the performance of the Banks with satisfactory performance reported but expressed concern for those Banks, whose performance were reported “NIL” till at the end of third quarter and advised to recover the position.

### **Agenda No.12**

#### **National Horticulture Board Scheme:**

The Department already identified 106 proposals in the state. Representation from NHB was that the said proposals require Consent Letter from branches. The Line department was advised that as the nature of subsidy is back ended, the same is not considered as required and hence be released for subsidy.



### **Agenda No.13**

#### **Artisan Credit Card:**

It was found that the concerned Line Department was yet to furnish information with respect to sponsoring cases under the scheme and sanction of loan by Banks.

### **Agenda No.14**

#### **Financial Inclusion by Extension of Banking Services with opening of "BSB" account**

While discussing in this issue, it was revealed that some of the banks did not report their data as a result of which correctness of the report could not be ascertained. RBI advised that such banks should confirm their data integrity prior to attending the meeting and confirm to Lead bank.

### **Agenda No.15**

#### **Weavers Credit Card Scheme**

As per the report 52 proposals were sponsored upto the end of this quarter. Out of this 4(four) proposals since been rejected by branches. The status of remaining proposals are yet to be received either from Line department or from respective Banks. RBI advised the concerned Banks to dispose off the pending cases at the earliest and intimate the status to the Line department.

### **Agenda No.16**

#### **MISCELLANEOUS:**

##### **1. Evolving Action Plan for Remaining Un-banked villages :**

A Road Map to cover all the 757 villages/wards below 2000 population since prepared for the state of Sikkim for roll out within March 2016. RBI expressed satisfaction with the progress. Chairman, SLBC advised CSP operation/ services to be provided through cluster mode for more effective results.

##### **2. Direct Cash Transfer:**

The Chairman (SLBC), already informed the House regarding the performance by Banks in this regard during his inaugural remarks

### **3. Sharing of cost among Banks for DCT/DBT Advertisement**

As per decision taken by the house the public notification through print media to be discontinued from 23.02.2014. The Convenor shared the list of defaulting banks with the member banks and requested to make payments at the earliest. It was decided that Lead bank will forward the list to the controllers of Banks on non-payment of advertisement cost in Media. The instruction since been complied with by Lead Bank and response from other Banks awaited.

### **4. Space for Branch Premises for BHARATIYA MAHILA BANK LTD at Gangtok**

The Chairman(SLBC) invited member Banks to offer space suitable for the new Bank and submit any proposal for information to the Convenor, SLBC, Sikkim for their onward escalation.

Report:

(Bharatiya Mahila Bank Ltd since started their activity from 31.03.2014 at Tadong, Gangtok)

### **5. Inclusion of HUDCO as a member in SLBC Register in the state of Sikkim**

Chairman of the meeting welcomed the new member in SLBC Register of the state.

### **6. Dairy Entrepreneurship Development Scheme (DEDs)**

Instruction since complied with.

The Meeting ended with vote of thanks by Sri S. V. Patwardhan, Deputy General Manager, S B I, Zonal Office, Siliguri to all the members present for their valued participation and meaningful deliberation.

**ACTION POINT THAT EMERGED FROM THE 40TH SLBC MEETING**

1. Participation of the Controllers of member Banks in Sikkim in SLBC to be ensured.
2. Ensuring submission of error-free LBR & other Reports for data compilation within 12 days from end of quarter with data integrity.
3. Ensuring immediate payment by the defaulting branches on sharing of cost incurred by Lead Bank Office in connection with print media public notification for DCT/DBT.
4. All Bank should conduct at least 1(one) outdoor Financial Literacy Campaign within 31.03.2014 (Being the Lead Bank, State Bank of India has volunteered for 10 nos. of outdoor programme during the same period). Programmes to preferably capture the school level students.
5. Quarterly submission of GPU-wise defaulter's list pertaining to AGL sector and Govt. Sponsored Schemes to Lead Bank Office for onward submission to Govt. Department.
6. CSP Services to be provided through cluster mode for effective results.
7. Performance of the Bank should improve as per target allotted in ACP for 2013-14 to improve CD ratio.

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<b>LIST OF PARTICIPANTS:: 40<sup>TH</sup> . SLBC MEETING ::18.02.2014::SIKKIM</b>		
<b>Sl. No.</b>	<b>NAME OF THE OFFICIAL</b>	<b>DESIGNATION / DEPARTMENT</b>
1	Shri Sunil Srivastava	Chief General Manager, SBI, Bengal Circle
2	Shri Govind Prasad Kaushik	Director, FR&ED, Govt. of Sikkim
3	Shri Manabendra Mishra	General Manager, RBI, Gangtok
4	Shri R. P. Bhargava	General Manager, NABARD, Gangtok
5	Shri Kunjal Prasad	General Manager, Network-II, SBI, Bengal Circle
6	Shr Satish P. Patwardhan	DGM, SBI, Siliguri
7	Shri Abhijit Kr. Ghosh	Regional Manager, SBI, RO, Gangtok <b>(Convenor)</b>
8	Shri Soumen Ghosh	LDM, Gangtok
9	Shri A. T. Bhutia	Chief Manager(Rural), SBI, RO, Gangtok
10	Shri Anil Kr. Yadav	DGM, RBI, Gangtok
11	Shri Tashila Ethenpa	AGM, RBI, Gangtok
12	Shri D.P. Lepcha	Manager, RBI, Gangtok
13	Shri M.K. Bhattacharya	Assistant Manager, RBI, Gangtok
14	Shri Debashish Ganguly	AGM, NABARD, Gangtok
15	Shri S.K Pradhan	GM, DIC, E/N
16	Shri K.S. Rai	GM, DIC, S/W
19	Shri P. Wangdi Bhutia	GM (O) State Bank of Sikkim
20	Shri Hare Krishna Mandal	Officer-in-Charge (SICON)
21	Shri B. Guha	Nodal Officer, KVIC, Gangtok
22	Shri A.K. Bhuyan	ADO (ABFPI), SO, KVIC, GANGTOK
23	Shri D. Ram	O-In-C, National Horticulture Board, Gtk.
24	Shri D.R. Sharma	Assistant Director, MSME-DI
25	Shri P.K. Chettri	Accounts Officer, FR&ED
26	Shri K.B. Pradhan	Joint Secretary, SJE&WD, Govt. of Sikkim
27	Shri Zangpo Gyaltzen	Assistant Director, SRDA (RM&DD)
28	Smt. Namrata Thapa	Project Director, SRDA, RM&DD
29	Dr. D. S. Tiwari	Additional Director, AH,LF&VS
30	Shri Dharma Bhusan Gajmere	Joint Secretary, Tourism & Civil Aviation
31	Shri Raj N. Pradhan	State Nodal Officer, RAY, RRY
32	Shri Karma G. Dawa	Chief Accounts Officer, Tourism
33	Shri J. Pentso Bhutia	Additional Director, Production, DHH
34	Shri G.T. Lepcha	Dy. Director, Trg., DHH
35	Shri Raj Pradhan	Joint Registrar, Coop. Department
36	Shri Sonam Dadul	Senior Audit Officer, Coop. Department
37	Shri Subrata Biswas	AGM, (PRCSB)
38	Shri P.T. Lepcha	Senior Field Officer, Spices Board (GOT), Gtk.
39	Shri S.K. Bibhuty	Manager Incharge, SIDBI
40	Shri A. Chakraborty	Sr. Manager (Project), HUDCO
41	Shri Ramesh Baswadia	AGM, Canara Bank, Guwahati
42	Shri P.P Basu	AGM, Central Bank of India, Gangtok

43	Smt. Shweta Pradhan	Cluster Head, HDFC Bank Ltd.
44	Shri Pema Chegor	Dy. General Manager, SISCO Bank

Sl. No.	NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
45	Shri Bivash Lamichaney	AGM, SISCO Bank Ltd.
46	Shri Sujit Kumar Majumder	Chief Manager, UBI, Gangtok
47	Shri Ananda Mohan Haldrer	Chief Manager, Allahabad Bank, Gangtok
48	Shri Ashis Kumar Mandal	Chief Manager, Bank of Baroda, Gangtok
49	Shri B. Pongener	Chief Manager, Vijaya Bank, Gangtok
50	Shri U.N. Verma	Chief Manager, Punjab National Bank
51	Shri Bimal Kr. Biswas	Sr. Manager, Credit, Andhra Bank
52	Shri Simon Bara	Sr. Branch Manager, Andhra Bank
53	Shri Mukund Syangden	Sr. Manager, UCO Bank, Gangtok
54	Shri Rahul Jaiswal	Sr. Manager, Indian Bank
55	Shri Bikas Kumar Sah	Sr. Manager, Indian Overseas Bank, Gangtok
56	Shri G.S. Upadhyoy	Sr. Manager, Dena Bank
58	Shri Gagan Sharma	Sr. Manager, Axis Bank
59	Shri Shantanu	Manager, Bank of India
60	Shri Sridutta Kumar	Manager, Canara Bank, Gangtok
61	Shri Janam Rai	Manager, Union Bank of India
62	Shri Sanjeec Kr. Choudhary	Branch Business Leader, YES Bank Ltd. Gangtok
63	Shri N. Podder	Br. Manager Syndicate Bank, Gangtok
64	Shri Sekhar Thapa	Br. Manager, ICICI Bank, Gangtok
65	Shri Sanjeev Basnet	Br. Manager, IDBI Bank, Gangtok
66	Shri Abhishek Kumar	Asstt. Manager, Axis Bank
68	Shri Arup Kr. Das	Director, RSETI, Gangtok
69	Shri T.D. Bhutia	Dy. Manager, Lead Bank
70	Shri Debojyoti De	Manager, Lead Bank

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