

**MINUTES OF THE 41ST. SLBC MEETING, SIKKIM HELD ON 14TH MAY 2014,
AT MAYFAIR RESORT, RANIPOL, GANGTOK**

The 41st State Level Bankers Committee (SLBC) Meeting for the State of Sikkim was held at Mayfair Resort, Gangtok on 14th May 2014.

The meeting was chaired by Shri Kunjal Prasad, General Manager (NW-II), State Bank of India (Bengal Circle).

The meeting is honored as Chief Guest by Sri Alok Kumar Srivastava IAS, the Chief Secretary of Govt. of Sikkim.

Shri Manabendra Mishra, General Manager, Reserve Bank of India, Gangtok, Shri R.P. Bhargava, General Manager, NABARD Gangtok, were the dignitaries on the dais. Controllers and Officials from member Banks and representatives from the State Govt. Departments were also present.

2. Shri Abhijit Kumar Ghosh, Regional Manager, State Bank of India, Gangtok and Convener of SLBC for the State of Sikkim, heartily welcomed the Chief Guest Sri A. K. Srivastava IAS, Chairman of the meeting Sri Kunjal Prasad on the dais. Along with Shri S.V. Patwardhan, DGM(B&O), SBI Zonal Office Siliguri, Shri A.K. Yadav, DGM RBI Gangtok, Sri R Maity, MD SISCO Bank Gangtok he warmly welcomed the Controllers of the member Banks, High Level State Govt. functionaries and other dignitaries present thereat and invited to participate in the meeting with their valued deliberation.

3. During the inaugural speech on the occasion the Chairman of the 41st SLBC, Shri Kunjal Prasad, GM, State Bank of India appraised the house on the responsible role played by the Lead Bank and informed about the performance and achievement of Lead bank in Sikkim regarding Financial Literacy Campaign, Financial Inclusion Programme, DBT/DCT, Aadhaar seeding etc.

He also appreciated the performance of R-SETI for conducting numerous training programmes on Self-employment/livelihood generation related activities successfully. He extended his best compliments to the member Banks for their active participation in development for the state despite topographical and logistic challenges. He sensitized the member Banks on low CD Ratio in the state, which is to be improved without credit from outside in Sikkim. He also raised concern in connection with low recovery of debts. Being a commercial entity, recovery of Bank's fund is one of the important issues although Banks cannot deny its financial responsibility. Inviting State level co-operation for timely initiation of SARFAESI etc will be one of the supportive mechanisms to recover the dues. Bank also should extend its own machinery apart from Govt. support. He expressed his concern towards those Banks, whose performance in retail advances and Govt. sponsored loans are lagging behind. The responsibility of the Banks should not be deposit accumulating centre but to participate in finance as commitment to the State development.

He expressed his satisfaction towards installation of ATM and literacy programme organized by State Bank of India and Central Bank of India. He advised member Banks to make voluntarily participation in FLCC Programme, Financial Inclusion Programme. He then invited the Chief Guest Sri A.K. Srivastava IAS, to address the forum.

4. Sri Srivastava IAS, Chief Secretary, Govt of Sikkim in his opening deliberation welcomed all the participants on behalf of State Govt. and asked to consider him as '*Chief Partner*' rather than Chief Secretary or Chief Guest. He then shared his yesteryears experience regarding development of the state through Banks during his tenure as high level capacity in Sikkim. He also appreciated all the stake holders of SLBC, Sikkim for active participation towards growth of development in the state. Bankers were informed that without review of their past performance it is difficult to move forward. He agreed with the statement

of Sri Prasad, Chairman of the meeting in connection with Bankers financial responsibility towards down trodden peoples of Sikkim, awareness through FLCC and to cover all people through Financial Inclusion Programme. He then suggested the Bankers for recovery of bad dues through their own guidelines apart from involvement of Govt. Departments. All Banks should take active participation in credit flow improvement as to discharge the financial obligation in the state. He informed the house on the connectivity issue concern for Banks. Govt. efforts taken for improving stability in collaboration of BSNL Department, the service Provider. He then advised all the Controllers as well as representatives of the Banks to review the position of Unbanked Block, installation of ATMs in North District, more credit flow towards Tourism and Horticulture Sector and reminded that Bankers being a social sector service organization have to compromise with cost benefit analysis for installation of ATM and opening of branches. He concluded his deliberation with a message to all **“CREDIT IS THE VEHICLE FOR DEVELOPMENT”**

5. Sri Manabendra Misra, General Manager, Reserve Bank of India, Gangtok, expressed his satisfaction towards the dedicated activity of the Banks in Sikkim despite hurdles. Regarding establishment of Currency Chest in Mangan, he appreciated the initiative of State Bank of India and informed that due to proceedings of 16th. Lok Sabha Election the required clearance from the Departments of Ministry is yet pending and assured to be accorded sanction soon.

He then requested the Bankers to take necessary initiation for installation of more Rural ATM. Regarding FLC he advised to organize more camps for all Banks for more effective results. RBI also **expressed their satisfaction** regarding progress of Financial Inclusion Programme in this State. Sri Misra informed the house the activity already taken to guard general public against the fraudulent offers through electronic platform and were sensitizing the people against the

menace through electronic media coverage. RBI also is organizing awareness programme against the influx and detection of Forged Indian Currency Notes (FICN) for awareness of Sikkim citizens.

Sri Misra then appreciated State Bank of India, who is serving the state since 1954 and actively leading for development of the state.

He congratulated the State Govt. functionaries and the people of Sikkim in achieving the award for “Nirmal Bharat Aviyam” for 100% sanitation in this state. He congratulated the State Govt. received the awards for Best Rural Tourism Project and SAMDONG GPU for Rastriya Gourav Gramin Puraskar for its unique activity.

He welcomed footprints of two new Banks viz. Bharatiya Mahila Bank and Kotak Mahindra Bank Ltd. with best wishes.

Regarding sanctioning power of some Bank branches in Sikkim, RBI expressed their dissatisfaction in delay in sanctioning process. He advised the same is to be sorted out and credit proposals to be disposed off within minimum time.

6. The General Manager of NABARD Sri R. P. Bhargava congratulated all the bankers towards following the guidelines of NABARD and to take active participation in implementation of schemes in rural area and publication of State Focus Paper for the year 2014-15 with detailed research. He then informed development activities conducted by them with statistics, which was appreciated by the house. He then expressed that there are more scope for micro credit in DEDs, WSHG, Small and Marginal Farmers etc.

The Chairman of the meeting then asked for the discussion as per Agenda Paper to review the performance of stake holders.

DISCUSSION HELD ON AGENDA SERIATIM AND RESOLVED THAT:

Agenda No.1 Confirmation of the proceedings of the 40th. State Level Banker's Committee (SLBC) Meeting held at Gangtok (Sikkim) on 18.02.2014 at Mayfair Resort, Gangtok

- As there were no suggestions/queries on the minutes of the 40th SLBC meeting, since circulated to the members, the minutes of the said meeting was considered unanimously accepted and confirmed. The Chief Secretary advised all the stake holders to go through the minutes meticulously for the spirit of the meeting henceforth.

Agenda No.2

Follow-up of the Action Points that emerged from the 40th SLBC Meeting held on 18th. February 2014 at Gangtok

1. Participation of the Controllers of member Banks in Sikkim in SLBC to be ensured.

- It has been resolved that representative from Controller of the Bank will attend the meeting with authority and equipped.

2. Ensuring submission of error-free LBR & other Reports for data compilation within 12 days from end of quarter with data integrity

- It is resolved that current electronic era all Bank branches should submit their all required reports to LBO within 7th. of next month without fail.

3. Ensuring immediate payment by the defaulting branches on sharing of cost incurred by Lead Bank Office in connection with print media public notification for DCT/DBT.

- The Chairman advised that such action point should not be in the next meeting and requested the defaulting Bank branches to clear the nominal dues immediately to Lead Bank Office.

4. All Bank should conduct at least 1(one) outdoor Financial Literacy Campaign within 31.03.2014 (Being the Lead Bank, State Bank of India has volunteered for 10 nos. of outdoor programme during the same period). Programmes to preferably capture the school level students.

- The House heartily appreciated the initiation taken by State Bank of India (SBI) and Central Bank of India(CBI). SBI & CBI advised to continue the process with all other Banks to take individual active participation to conduct the programme in regular interval.

5. Quarterly submission of GPU-wise defaulter's list pertaining to AGL sector and Govt. Sponsored Schemes to Lead Bank Office for onward submission to Govt. Department.

- All the Bank branches are advised to comply with the process in an ongoing process.

6. CSP Services to be provided through cluster mode for effective results.

- All the Bank branches are advised to review the matter for full coverage in the state within the stipulated period under Financial Inclusion Programme.

7. Performance of the Bank should improve as per target allotted in ACP for 2013-14 to improve CD ratio.

- All the Dignitaries in dais advised all the Banks to have a specific strategy to improve the CD Ratio in the state without Credit and Investment in Sikkim from outside. Throughout the meeting the dais discussed the sectors where scope persists for improvement.

Agenda No.3

Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.03.2014

- The agenda item was already discussed earlier, however, banks having low CD ratio were advised to make efforts to increase their CD ratio during the coming period of 2014-15 through credit flow from within the State. Lead Bank once again requested Banks to furnish the data on credit from outside state exclusively for separate computation. A request letter from Lead Bank office was also forwarded to the member Banks. The Chairman (SLBC) urged upon the member Banks, having appreciable CD Ratio, to share their good practices with other Banks. However, it is to be ensured that the improvement is achieved without credit from outside the State.

Agenda No.4

Recovery of Bank's dues:

- Matter already discussed during deliberation of the Chairman and the Chief Guest of the meeting. The enactment for recovering Bank dues for small loans is also to be extended for Commercial Banks operating in Sikkim. The Chief Secretary of the State asked Lead Bank office for initiation.

Agenda No. 5

Review of Performance under Annual Credit Plan 2013-14 including NPS for the quarter ended 31.03.2014:

A. Agriculture and allied activities:

- It was discussed that Agriculture Sector is one of the most significant area where ample scope for improvement exist and urged banks and concerned departments to work out the gaps. Line Department has to be actively involved in target group identification and performance review.

B. Industry Sector:

- Except few Banks, the performance of others were reported “NIL”. The Chairman appealed the Line Departments for sponsoring the viable project and Bankers for individual sourcing.

C. Tertiary sector:

- The House discussed the achievements under the sector which is satisfactory but expressed concern for other Banks with “NIL” performance throughout the financial year. It also observed that some of the banks have very poor performances in Priority Sector lending. The Dais expressed their concern that the Bankers should think seriously in this sector and must have performance in the coming year.

D. Non-Priority Sector:

- The Chairman expressed satisfaction on overall achievement of the Annual target but at the same time expressed concern over the banks whose performance is reported “NIL” at the end of current financial year.

Agenda No.6

Review of other Priority Sector Advances and other Spl Programmes as on 31.03.2014

1. Swarnajayanti Gram Swarozgar Yojana (SGSY):

- The scheme has been re-christened with NRLM and no target for the same was allotted by the concerned department.

2. Prime Minister's Employment Generation Programme:

- The Chairman (SLBC) also advised the sponsoring agency to create the awareness among the youth in Sikkim to source viable project and instructed the Bankers to dispose it off within stipulated time in the coming year.

3. Swarna Jayanti Sahari Rojgar Yojana (SJSRY):

- The Official from the concerned department informed that the existing scheme has been changed to NULM and the targets would increase as compared to the previous scheme.

Agenda No.7

Promotion of Self Help Groups:

- During the discussion, The GM NABARD Gangtok Office, requested Banks to go for more credit linkage for WSHGs. For promotion of women SHGs in North and East districts – The authorized Bank, NABARD and the NGO has to work in close coordination

Agenda No.8

Kisan Credit Card(KCC):

- The House decided to skip the agenda item as it was already discussed. The convenor of the SLBC asked all the Bank branches to provide the list

of proposals received from the farmers and its status in progressive manner during financial year 2014-15 to Lead Bank Office, Gangtok. Bank branches are also advised to source the scrutinized KCC proposals through the office of Gram Vikash Adhikay (BDO)/ GPU , action point of which are to be approved in the BLBC Meetings by the Nodal branches.

Agenda No.9

Housing Loan

- The House discussed over the low level of achievement during this financial year under this sector. The House expressed concern over the performances of Banks reporting “**NIL**” on achievement in the current financial year.

Agenda No.10

Education Loan

- During the discussion it was revealed that achievement under Education Loan is low due to sponsorships as also simultaneous financial assistance by the State Govt. to meritorious students for higher studies within and outside the country. However, Banks are being requested to improve the position through individual sourcing. The Chairman expressed serious concern on the zero performance of all the Private Banks (5 nos.) other Comm. Banks showing till “**NIL**” after expiry of this financial year.

Agenda No.11

Performance under MSE

- The House appreciated the performance of the Banks with satisfactory performance but expressed concern for those Banks, whose performance were reported “**NIL**” during this financial year. The Chairman of the meeting urged upon the Banks for their participation in this sector as per target.

Agenda No.12

National Horticulture Board Scheme:

- The Department already identified 106 proposals in the state. Representation from NHB was that the said proposals require Consent Letter from branches. The Line department was advised that as the nature of subsidy is back ended, the same is not considered as required and hence be released for subsidy. However, representative from NHB informed that more than 50 applicants already started the activity out of their own funds.

Agenda No.13

Artisan Credit Card:

- It was found that the concerned Line Department was yet to furnish information with respect to sponsoring cases under the scheme and sanction of loan by Banks. However it is informed the Director of DHH, that 57 nos. of ACC since promoted and 4230 ID card was issued.

Agenda No.14

Financial Inclusion by Extension of Banking Services with opening of “BSB” account

- While discussing in this issue, it was revealed that some of the banks did not report their data as a result of which correctness of the report could not be ascertained. RBI advised that such banks should confirm their data integrity prior to attending the meeting and confirm to Lead bank.

Agenda No.15

Weavers Credit Card Scheme

- As per the report 52 proposals were sponsored during the year and, out of which 6(six) proposals rejected and 28 nos. since been sanctioned by the branches. The status of remaining proposals is yet to be received either from Line department or from respective Banks. RBI advised the concern Banks to dispose off the pending cases at the earliest and intimate the Line department.

Agenda No.16

MISCELLANEOUS:

1. Evolving Action Plan for Remaining Un-banked villages :

- A Road Map to cover all the 989 villages/wards below 2000 population since prepared for the state of Sikkim for roll out within March 2016. RBI expressed satisfaction with the progress. Chairman, SLBC advised CSP operation/ services to be provided through cluster mode for more effective results. More CSP has to be deployed to cover the remaining villages/wards.

2. Direct Cash Transfer:

- The Chairman (SLBC), already informed the House regarding the performance of Banks during his inaugural remarks

3. Sharing of cost among Banks for DCT/DBT Advertisement

- The Chairman express dissatisfaction with the defaulting branches and advised to regularize the position so to delete the agenda in next meeting.

4. Space for Branch Premises for BHARATIYA MAHILA BANK LTD at Gangtok

- The Bank has since started its activity in Sikkim. The Chairman (SLBC), The Chief Secretary, GoS and RBI welcomed the Bank in Sikkim for their Banking activity.

5. Inclusion of HUDCO as a member in SLBC Register in the state of Sikkim

- Chairman of the meeting welcomed the new member in SLBC Register of the state.

6. Dairy Entrepreneurship Development Scheme (DEDs)

- NABARD express their satisfaction in connection with picking up of the scheme in this State. He encouraged the participating Banks and requested other Bank to participate.

7. Revised Date for 42nd SLBC Meeting fothe state of Sikkim.

The schedule date for 42nd. SLBC meeting has decided to be organised on 08.08.2014 for the quarter ended 30.06.2014. As the date has been declared as Holiday for the State Govt. the LDM, Gangtok proposed to hold the meeting on **13.08.2014**. The house in principal agreed with the proposal subject to consent from State Govt. and RBI

The Meeting ended with vote of thanks by Sri S. V. Patwardhan, Deputy General Manager, S B I, Zonal Office, Siliguri to all the members present for their valued participation and meaningful deliberation.

ACTION POINT THAT EMERGED FROM THE 41ST. SLBC MEETING

1. Ensure regular holding of BLBC, DCC and DLRC Meeting.
(Action Centre: Nodal Branches, Lead Bank Office)

2. Preparation and circulation of ACP for the year 2014-15 immediately.
(Action Centre: Lead Bank Office)

3. Initiation by Lead Bank to extend the recovery enactment in Sikkim for Commercial Banks
(Action Centre: Lead Bank Office)

4. Ensuring submission of error-free LBR & other Reports for data compilation within seven (7) days from end of quarter with data integrity.
(Action Centre: All Bank Branches)

5. All Banks should conduct outdoor Financial Literacy Campaign regularly with the coordination of RBI, NABARD and LDM
(Action Centre: All Bank branches)

6. Quarterly submission of GPU-wise defaulter's list pertaining to AGL sector and Govt. Sponsored Schemes to Lead Bank Office for onward submission to Govt. Department.
(Action Centre: All Bank branches)

7. Strategic Plan by the Banks to achieve the target to be allotted in ACP for 2014-15 to improve CD ratio.
(Action Centre: All Bank branches)

*

LIST OF PARTICIPANTS :: 41st SLBC MEETING :: 14.05.2014 :: SIKKIM

Sl. No.	NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
1	Shri Kunjal Prasad	GM, Network-II, SBI, Bengal Circle
2	Shri Alok K. Shrivastava, IAS	Chief Secretary, Govt. of Sikkim
3	Shri Manabendra Mishra	General Manager, RBI, Gangtok
4	Shri R. P. Bhargava	General Manager, NABARD, Gangtok
5	Shri Abhijit Kr. Ghosh	Regional Manager, SBI, RO, Gangtok (Convenor)
6	Shr Satish P. Patwardhan	DGM, SBI, Siliguri
7	Shri Soumen Ghosh	LDM, Gangtok
8	Shri Anil Kr. Yadav	DGM, RBI, Gangtok
9	Shri Tashila Ethenpa	AGM, RBI, Gangtok
10	Shri Vasant Sarvardekar	AGM, NABARD
11	Shri Sonam Pradhan	Principal Director, Finance Deptt. GoS
12	Shri Sandeep Tambe	Spl. Secretary, RM & DD, GoS
13	Shri A. T. Bhutia	Chief Manager(Rural), SBI, RO, Gangtok
14	Shri R. Maiti	Managing Director, SISCO Bank Ltd.
15	Shri Milind Vaidya	DGM & Zonal Manager, Bank of India
16	Shri Sekhar Kr. Halder	DGM, Canara Bank, Guwahati
17	Shri P.P Basu	AGM, Central Bank of India
18	Shri R.N Das	Regional Manager, Central Bank of India
19	Shri Biwash Lamichaney	AGM, SISCO Bank Ltd.
20	Shri Sushil Sukla	AGM, United Bank of India
21	Shri T. Chakroborty	R.M. Union Bank of India, Siliguri
22	Shri Ananda M. Halder	CM, Allahabad Bank
23	Shri Arup Kr. Das	Director, SBI, RSETI
24	Shri B. Pongener	CM, Vijay Bank, Gangtok

25	Shri Tenzing Namgyal	El, RBI, Gangtok
26	Shri D.P. Lepcha	Manager, RBI, Gangtok
27	Shri Bhaskar Roy	Asstt. Manager, RBI, Gangtok
28	Shri Subir Kundu	Manager, AFD, BOI, Zonal Office, Siliguri
29	Shri Sujit Kr. Majumder	CM, United Bank of India, Gangtok
30	Shri U.N Verma	CM, Punjab National Bank, Gangtok
33	Shri Omlal Sharma	Chief Manager, Kotak Mahindra Bank
32	Shri Ashis Kr. Mandal	CM, Bank of Baroda, Gangtok Branch
33	Shri Natraj Mishra	Chief Manager, Bank of India, Gangtok Br.
34	Smt.. Nishalina Pathak	Sr. Manager, Bank of Maharashtra, Gangtok
35	Shri Prakash Basnet	Sr. Manager, HDF Bank Ltd.
36	Shri Kiron S. Chakraborty	District Co-ordinator, United Bank of India
37	Shri Hari Prasad Kharel	General Manager
38	Shri A. Chakraborty	Sr. Manager (Project), HUDCO, Gangtok
39	Shri Mukund Syangden	Sr. Manager, UCO Bank Gangtok
40	Shri Bikas Kr. Sah	Sr. Manager, Indian Overseas Bank, Gangtok
41	Shri Rahul Jaiswal	Sr. Manager, Indian Bank, Gangtok
42	Shri Sridutta Kumar	Manager, Canara Bank, Gangtok
43	Shri Deepak Rawat	Br. Manager, Indusind Bank Ltd.
44	Shri Aungad Rai	Manager, Yes Bank Ltd.
45	Smt. Stuti Verma	Deputy Branch Manager, ICICI Bank
46	Shri Zafrul Hasan	Assistant Manager, IDBI, Gangtok
47	Shri Manoj Kumar	Assistant Manager, IDBI, Singtam
48	Shri S.K. Bibhuty	Manager, SIDBI, Gangtok
49	Shri B.	Union Bank of India, Gangtok
50	Shri L.N. Bhutia	Br. Manager, Punjab & Sind Bank, Gangtok
51	Shri Pranai Chettri	Protocol Officer, Home Department

52	Shri B.S. Rawat	Joint Registrar, Coop. Department, Gangtok
53	Shri K.P Sharma	Deputy Registrar, Coop. Department
54	Shri H.K. Nandal	Officer-in-charge, SICON
55	Shri Vijay Kumar	KVIC, Gangtok
56	Shri A.D Kamble	Dy. Director S.O, KVIC, Gangtok
57	Shri D.R. Sharma	Asstt. Director, MSM, GOI,
58	Shri Ganga D. Pradhan	Director, DHH, Govt. of Sikkim
59	Shri Pema Sangmo	Asstt. Director, DHH, Govt. of Sikkim
60	Shri Chozang Tsh. Lepcha	Deputy Director, DHH, Gangtok
61	Shri Ujjwal Rai	Deputy Secretary, Planning
62	Smt. Selina Lepcha	Sp. Secretary, Planning & Dev. Department
63	Shri N.C. Tonyot	Joint Director, Census, FSAD
64	Smt. Namrata Thapa	Project Director, SRDA/RM & DD
65	Smt. Poonam Khatiwara	Asstt. Director, SJE&WD
66	Shri Dinker Gurung	Joint Project Director, NULM, UD& HD
67	Shri Zangpo Gyaltzen	Assistant Director, IT, SJE&WD