

**MINUTES OF THE 43<sup>RD</sup> SLBC MEETING, SIKKIM HELD ON 20<sup>TH</sup> NOVEMBER 2014,  
AT MAYFAIR RESORT, RANIPOOL, GANGTOK**

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The 43<sup>rd</sup> Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Mayfair Resort, Gangtok on 19<sup>th</sup> November 2014.

The meeting was chaired by Shri Prashant Kumar, CGM, SBI, Bengal Circle.

The meeting was honored by the presence of Shri C.T. Wangdi, Secretary, Finance, Govt. of Sikkim.

Shri C.S. Krishnamurthy, GM, NW-II, SBI, Bengal Circle; Shri Manabendra Misra, General Manager and Officer-in-charge, Reserve Bank of India, Gangtok; Shri Raj P. Bhargava, General Manager and Officer-in-charge, NABARD Gangtok, were the other dignitaries on the dais. The Controllers and Officials from member banks and the high level representatives from the State Govt. Departments also attended the meeting.

2. Shri Biswanath Sen, Regional Manager, State Bank of India, Gangtok and Convener of SLBC for the State of Sikkim, heartily welcomed Shri C.T. Wangdi Secretary Finance, along with the officials of various Departments of Govt. of Sikkim, He also warmly welcomed the Controllers of the member Banks and other dignitaries present and invited them to participate in the meeting with their valued deliberation. At the outset the Convenor expressed regret for the delay in circulation of Minutes of 42<sup>nd</sup> SLBC Meeting held on 20.08.2014.

3. On the inaugural speech in this occasion the Chairman of the 43<sup>rd</sup> SLBC Sikkim, Shri Prashant Kumar, Chief General Manager, State Bank of India, Bengal Circle advised all the bankers to capture the business opportunity in the Financial Inclusion of all the people in the State. Although the CD Ratio is below the All India Level (76%), he sensitized the member Banks and guided them to overcome the situation. He exhorted the Bankers to attain the target of ACP for the year 2014-15. He also appreciated the initiative of Bank of India for installation of ATM in Theggu (Nath-la).

Regarding Pradhan Mantri Jan-Dhan Yojana (PMJDY), he reminded all the Bankers to complete the task on priority basis to conduct the survey to identify the uncovered households and open S/B account by 31<sup>st</sup> December, 2014 in a mission mode.

He advised the R-SETI, maintained by State Bank of India to take pro-active steps for credit linkage of trainees by interacting with various lenders after completion of specific training programme.

He then apprised the House on the responsible role played on development by the Lead Bank in Sikkim. He extended his best compliments to the member Banks for their active participation in development for the state despite topographical and logistic challenges. He also raised concern in connection with low recovery of debts. Being a commercial entity, recovery of Bank's fund is one of the important issues although Banks cannot deny its financial responsibility. Inviting State level co-operation for timely initiation of SARFAESI etc will be one of the supportive mechanisms to recover the dues. Bank also should extend its own efforts apart from Govt. support. He expressed his concern towards those Banks, whose performance in retail advances and Govt. sponsored loans are still lagging behind. The responsibility of the Banks should not be deposit accumulating centre but to participate in finance as commitment to the State development.

4. Shri Misra, GM & O-i-C, RBI, Gangtok welcomed Shri Wangdi, Finance Secretary, GoS and Shri Prashant Kumar, CGM, SBI for their maiden presence in SLBC Sikkim. He also welcomed Kotak Mahindra Bank, which has recently commenced banking operations in Sikkim. He requested the House to place on record the valuable contribution to SLBC made by Shri Sunil Kumar Srivastava, the erstwhile CGM of SBI in Kolkata and Chairman of SLBC, Sikkim. He also placed his greetings on behalf of the SLBC to Shri Srivastava as he moves to SBI, Corporate Centre, Mumbai on his elevation as Dy. Managing Director of SBI.

On a personal note, Shri Misra informed the House the courtesy and hospitality he received, when he called on the family of late Prince Jigdal Tshewang Namgyal of Sikkim who left for his heavenly abode on October 30, 2014. On his suggestion, the

house expressed condolence on the demise of the revered Prince of erstwhile Kingdom of Sikkim.

He conveyed his thanks to the Government of Sikkim and the banks in Sikkim for their extraordinary efforts and cooperation which made possible (i) the substantial progress in PMJDY under the leadership of SBI, (ii) the first meeting of all the stakeholders in MSME sector hosted by RBI, Gangtok on September 12, 2014, (iii) RBIQ- 2014 on September 15, 2014 with participation of more than 50% of the eligible schools in Sikkim and (iv) first Town Hall meeting on MSME in Sikkim on September 24, 2014 hosted by RBI, Gangtok.

He congratulated Bank of India for opening ATM in Nathu La. He shared his experience of visit to Ray Mindu village and interactions with SBI, Ranka Branch, villagers and BC. Shri Misra stressed the importance of Roadmap of FI programme of RBI, which supplements the PMJDY. As PMJDY will generate demand for affordable and timely banking service for accounts opened under PMJDY, banks must create sufficient banking infrastructure as per RBI Roadmap 2013-16. He also exhorted Line Departments of GoS to raise any issues of mutual interest. He requested Shri Wangdi to arrange for the postponed meeting of the SLCC (Chariperson Chief Secretary, GoS) for Sikkim on unauthorized collection of public deposit and shadow banking etc.

The following announcements were made by Shri Misra (i) SBI has now come forward to set up a Clearing House in Namchi by January 15, 2015 despite their earlier reluctance due to space constraints (ii) CBI is shortly going to commence the Clearing House in Gyalshing. He expressed regret on the delay in establishment of Currency Chest in Mangan on account of stringent guidelines of Reserve Bank of India and Govt. of India. However, he assured the forum that the issue will be placed again before Reserve Bank of India and Govt. of India for some relaxation as a special case in North-Eastern Area.

Shri Misra expressed displeasure on the following issues (i) non inclusion of Roadmap 2013-16 on Financial Inclusion as a main agenda item in this meeting of SLBC. (ii) Non-inclusion of the functioning of RSETI as an agenda item. (iii) absence of Controlling Officer of the Banks in meeting of SLBC (iii) He also requested Shri Wangdi, Finance Secretary, Govt. of Sikkim to arrange soon for a meeting of the State Level Committee

on IT (Chairperson, Chief Secretary, GoS) so that ICT-driven Financial Inclusion Schemes of Govt. of India can gather momentum. He directed SLBC Convenor to write letters of displeasure to all such Banks which are not represented at appropriate level.

5. Sri R. P. Bhargava, General Manager, NABARD, Sikkim apprised the forum of the following issues. He exhorted banks to achieve credit targets set for Agri. & Allied sector and to prepare branch-wise Agri. Credit Plan. He explained recent instructions of Govt. of India and guidelines of RBI on Joint Liability Groups (JLGs) for *Bhoomiheen Kisan* as two districts viz. North and East are declared as backward in Agri. Credit by Govt. of India.

He asked Banks to furnish Lead Bank Returns in time and data on Agri. Sub-Sector to Lead Bank Office for onward reporting to MoF, Govt. of India.

6. Shri C.T. Wangdi, Secretary, Finance, Govt. of Sikkim covered following issues in his address (i) Financial Inclusion and Financial Literacy are very important and crucial aspects in Sikkim on account of lack of awareness and simplicity of Sikkimese people, (ii) Urged bankers to cover *ponzi* schemes in FL programmes/camps so as to protect gullible public from them, (iii) Ensure adequate banking infrastructure in villages , as after opening accounts in camps the account holders face difficulty in operating them, (iv) Urged banks to put their best efforts to attain targets set under ACP and walk an extra mile to be a partner in the development of the State.

7. Thereafter, the Officers of RBI mentioned (i) the poor performance of rural branches of banks in conducting monthly Financial Literacy Programmes (ii) DLRC Meeting not conducted in any of the four districts (iii) the absence of Line Departments, GoS and bank officers in DCC meetings (iv) lack of participation of GPU in Financial Literacy camps/programmes and (v) the deliberations of the 1<sup>st</sup> meeting of Sub-Committee of SLBC on Financial Inclusion held in Gangtok on November 17, 2014.

Then with the permission of the dais the discussion of the Agenda started in seriatim as follows:

**Discussion held on Agenda seriatim and resolved that:**

**Agenda No.1** Confirmation of the proceedings of the 42<sup>nd</sup> State Level Banker's Committee (SLBC) Meeting held at Gangtok (Sikkim) on 20.08.2014 at Mayfair Resort, Gangtok

~ As there were no suggestions/queries on the minutes of the 42<sup>nd</sup> SLBC meeting, since circulated to the members, the minutes of the said meeting was considered unanimously accepted and confirmed.

**Agenda No.2**

Follow-up of the Action Points that emerged from the 42<sup>nd</sup> SLBC Meeting held on 20<sup>th</sup> August 2014 at Gangtok

1. Bank Branches having NIL performance to improve their performance in the coming quarter especially under priority sector.

~ Bankers assured to improve their performance

2. Bank Branches to conduct outdoor Financial Literacy Camps regularly in coordination with RBI, NABARD and Lead Bank Office.

~ Since been started.

3. Bank Branches and Line Department to conduct awareness camp.

~ Since been started. On 8<sup>th</sup> December 2014 an awareness camp in collaboration with NABARD & District Authorities was held at Gyalshing, West Sikkim.

4. Lead Bank to provide information for availing Education Loan to DTE & HRDD.

~ Since complied with.

### **Agenda No.3**

#### **Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 30.09.2014**

Shri Misra, GM, RBI expressed his displeasure as the official from Central Bank of India, ZO, Siliguri could not mention a single constraint for their low CD Ratio @ only 17.4%. He asked Bank of India to lend more in Sikkim as their CD Ratio is only 9.1%. He asked SLBC Convenor to write to IDBI Bank and Axis Bank as there was no representative present to explain their abysmally low CD Ratio of 2.3% and 14.3% respectively. He also reiterated that the banks in Sikkim cannot escape from lending here on specific ground of not having credit sanction power at branch level.

### **Agenda No.4**

#### **Recovery of Bank's dues:**

The Lead District Manager informed that SLBC Convenor bank has recently written to Govt. of Sikkim requesting them to notify Scheduled Commercial Banks in Sikkim as eligible institutions under the State Act on Recovery of Public Debt. Shri Wangdi, Secretary Finance, Govt. of Sikkim assured to look into it.

### **Agenda No. 5**

#### **Review of Performance under Annual Credit Plan 2014-15 including NPS for the quarter ended 30.09.2014.**

Bank of Maharashtra assured to improve Priority Sector Lending during coming quarter. The dias appreciated HDFC Bank's achievement of 85.5% of ACP. Shri Misra, GM, RBI asked the SLBC Convenor to write to the Controller of Indusind Bank as the Branch Manager representing IndusInd Bank could not offer any reason for their zero level (0.00%) performance under ACP. Kotak Mahindra Bank sought some time as they have just commenced their operations in Sikkim.

## **Agenda No.6**

### **Review of other Priority Sector Advances and other Spl Programmes as on 30.09.2014**

#### **1. Prime Minister's Employment Generation Programme (PMEGP):**

The Dignitaries on the dias advised the sponsoring agencies to source more viable and bankable proposals. Shri Misra expressed his anguish that SKVIB has sponsored only one case so far as against a target of 158 for the current year.

## **Agenda No.7 to Agenda No.16**

The Agenda items were not discussed in detail again as all the points were discussed during the opening deliberation by the Dignitaries. However, Bankers have been advised to take urgent initiative as the items to the said Agenda are pertaining to Priority Sector Lending.

## **Agenda No.17**

### **MISCELLANEOUS:**

#### **Pradhan Mantri Jan Dhan Yojana (PMJDY):**

Shri C.S. Krishnamurthy, General Manager (Net Work-II), SBI, LHO, Kolkata reiterated the need to complete the survey before the deadline. He also agreed that the engagement of local people as BC in Sikkim is desirable, as only local people will effectively function as BC due to the specific constraints here.

The Chairman of the meeting also concurred with this view. He conveyed the message of unique business opportunity offered by the convergence of PMJDY and Roadmap 2013-16. He exhorted all his banker colleagues to work together for the prosperity of the State and fulfill the aspiration of the people of Sikkim. He requested all to bring their valuable feedback and suggestions in the next meeting, which was proposed to be held in the month of February 2015.

Shri Soumen Ghosh, LDM, proposed a Vote of Thanks. He specially thanked the new members, the Secretary Finance, GoS and the Chief General Manager, SBI, Kolkata and acknowledged the guidance he receives continuously from Shri Misra, GM, RBI, and from Sri R P Bhargava, GM, NABARD Gangtok.

**ACTION POINT THAT EMERGED FROM THE 43<sup>rd</sup> SLBC MEETING**

1. Bank Branches to ensure completion of survey under PMJDY by the end of November 2014 and open accounts of left out households by 15<sup>th</sup> December 2014.
2. The meeting of the SLCC (State Level Co-ordination Committee, Chairperson-Chief Secretary, GoS) on unauthorized collection of public deposit and shadow banking to be held soon.
3. DLRC Meeting to be convened in all the districts.
4. Monthly FLCC camp to be conducted by Rural Branches.
5. Sub-Committee on Financial Inclusion to meet once in a month.
6. SLBC Forum to be represented by only Controllers of the respective Banks.
7. Financing of Joint Liability Group (JLG) to be included as an agenda item in the next SLBC Meeting.
8. Sub-sector wise achievement under Agriculture to be furnished in the next SLBC Meeting.
9. Roadmap 2013-16 on Financial Inclusion will be a main agenda item in SLBC meetings henceforth.
10. Opening of Clearing House at Namchi and Gyalshing by SBI and CBI respectively.
11. SLBC Convenor to write letter of displeasure to designated banks as specifically directed by GM & Officer-in-charge, RBI, Gangtok.

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**LIST OF PARTICIPANTS :: 43<sup>rd</sup> SLBC MEETING :: 19.11.2014 :: SIKKIM**

<b>SL NO.</b>	<b>NAME OF THE OFFICIAL</b>	<b>DESIGNATION / DEPARTMENT</b>
1.	Shri Prashant Kumar	CGM, SBI, Bengal Circle
2.	Shri C.T. Wangdi	Secretary, Finance, Govt. of Sikkim
3.	Shri C.S. Krishnamurthy	GM, NW-II, SBI, Bengal Circle,
4.	Shri Manabendra Misra	General Manager & Officer-in-Charge, RBI, Gangtok
5.	Shri R. P. Bhargava	General Manager & Officer-in-Charge, NABARD, Gangtok
6.	Shri Biswanath Sen	Regional Manager, SBI, RO, Gangtok <b>(Convenor)</b>
7.	Shri Soumen Ghosh	LDM, Gangtok
8.	Shri Tashila Ethenpa	AGM, RBI, Gangtok
9.	Shri D.P Lepcha	Manager, RBI, Gangtok
10.	Shri Viren Mohun	Manager, RBI, Gangtok
11.	Shri M.K. Bhattacharjee	Assistant Manager, RBI, Gangtok
12.	Dr. B. Badola	Additional Director, AHLF & VS
13.	Shri S.K. Basu	Director, MSME – DI, Gangtok
14.	Shri A.K. Gautam	Asstt. Director, MSME – DI, Gangtok
15.	Shri Anil Kamble	Dy. Director KVIC, Gangtok
16.	Shri A.K. Bhuyan	ADO, KVIC, Gangtok
17.	Shri S.K. Pradhan	GM, DIC, EN, Gangtok
18.	Shri Pempo T.	Joint Secretary, Commerce & Industries Dept.
19.	Smt. Neeta Gazmer	Dy. Director, Commerce & Industries Dept.
20.	Shri Mahesh Sharma	Dy. Secretary, Planning Deptt. GoS
21.	Shri Norbu Dadul	Joint Director, FRED
22.	Shri Tseten Dorjee	CAO, Tourism & Aviation
23.	Shri Mahindra Pradhan	CAO, UD & HD, GoS
24.	Shri Dinker Gurung	Jt. Project Director, NULM
25.	Shri C.T. Lepcha	Dy. Director, DHH, GoS

26.	Shri S.N. Bhutia	Additional Dir. Deptt. of DHH, GoS
27.	Shri Sridutta Kumar	Manager, Canara Bank, Gangtok
28.	Shri M. Jawaid	Sr. Br. Manager, Syndicate Bank, Gangtok
29.	Shri G.S. Upadhyay	Chief Manager, Dena Bank, Gangtok
30.	Shri Nilayam De	BDM, IDBI Bank, North Bengal & Sikkim Region
31.	Shri Rupamkar Darnal	Asstt. Manager, IDBI Bank, Gangtok
32.	Ms Pema Chenzom	DGM, SISCO Bank, Gangtok
33.	Shri Bivash Lamichaney	AGM, SISCO Bank Ltd.
34.	Shri Biplob Dey	CBM ICICI Bank, Gangtok
35.	Shri Omlal Sharma	Br. Manager, Kotak Mahindra Bank, Gangtok
36.	Shri D.R. Gyansapa	GM, SBS, HO, Gangtok
37.	Shri K.K. Mitra	ABM, Indusind Bank, Gangtok
38.	Shri Bappaditya Bardhan	Manager, Punjab & Sind Bank, Gangtok
39.	Shri U.N. Verma	Chief Manager, PNB, Gangtok
40.	Shri M.S. Das	Director, SBI, RSETI, Gangtok
41.	Shri Bishnu Tamang	Manager, United Bank of India, Upper Tadong
42.	Shri Premlal Hembrom	Sr. Manager, United Bank of India, Gangtok
43.	Shri Abjijit Chakraborty	Sr. Manager, HUDCO Ltd.
44.	Shri Mukund Syangden	Sr. Manager, UCO Bank, Gangtok
45.	Shri A.K. Mishra	Chief Manager, Union Bank of India, Gangtok
46.	Shri B.R. Anand	Chief Manager, Union Bank of India, RO, Siliguri
47.	Shri Sanyay Kr. Gupta	Manager, SIDBI, Gangtok
48.	Shri Prakash Basnet	Sr. Manager, HDFC Bank, Gangtok
49.	Smt. Nishi Jaiswal	Br. Manager, Andhra Bank, Gangtok
50.	Shri Rajeeve Kumar	Sr. Manager, Corporation Bank, Gangtok
51.	Shri Vipul S. Khalkho	Manager, Bank of India, Gangtok
52.	Shri Natraj Mishra	Chief Manager, Bank of India, Gangtok
53.	Smt. Nishalina Pathatk	Sr. Manager, Bank of Maharashtra, Gangtok
54.	Shri Ashis Kr. Mandal	Chief Manager, Bank of Baroda, Gangtok
55.	Shri Baidya nath Sahoo	Chief Manager, Syndicate Bank

<b>56.</b>	Shri B. Pongener	Chief Manager, Vijaya Bank, Gangtok
<b>57.</b>	Shri Tej Bhanu Tiwari	Chief Manager, Allahabad Bank, Gangtok
<b>58.</b>	Shri Srinivas Babu	Sr. Manager, Indian Bank, Gangtok
<b>59.</b>	Shri Yogesh Kr. Pandey	Asstt. Manager, Indian Bank, Gangtok
<b>60.</b>	Shri Sujit Talpatra	DVP, Br. Head, Axis Bank, Gangtok
<b>61.</b>	Shri Sonam Dorjee Bhutia	Manager, BSM, Axis Bank Ltd.
<b>62.</b>	Shri P.K. Goswami	Chief Manager, IOB, RO, Siliguri
<b>63.</b>	Shri Praveen Kishore	Sr. Manager, IOB, Gangtok
<b>64.</b>	Shri U. Bhutia	CM, Rural, SBI RO, Gangtok
<b>65.</b>	Shri J. Gope	CM, RBF, SBI, Zonal Office, Siliguri
<b>66.</b>	Smt. Sanjukta M	C M, DRM, Central Bank of India, RO, Siliguri
<b>67.</b>	Shri Sourav Das	RD Deptt., Central Bank of India, RO, Siliguri
<b>68.</b>	Shri Karma Dorjee Lepcha	Probationary Officer, OBC
<b>69.</b>	Shri Mahesh Subba	Deputy LDM, Lead Bank Office, Gangtok
<b>70.</b>	Shri Gagan Sunuwar	Asstt. RO, SBI, Gangtok
<b>71.</b>	Smt. Diki Lama Tamang	Asstt. Lead Bank Office, Gangtok