

**MINUTES OF THE 45<sup>TH</sup> SLBC MEETING, SIKKIM HELD ON 14<sup>TH</sup> MAY 2015,**

**AT MAYFAIR RESORT, RANIPOOL, GANGTOK**

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The 45<sup>th</sup> Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Mayfair Resort, Gangtok on 14<sup>th</sup> May 2015.

The meeting was chaired by Shri Mukul C. Jeishi, Deputy General Manager, State Bank of India. Local Head Office, Kolkata.

The meeting was honored by the representative of Government of Sikkim, Shri S.B. Subba, SF & AS, Director, PGIPF, Govt. of Sikkim.

Shri Manabendra Misra, General Manager and Officer-in-charge, Reserve Bank of India, Gangtok; Shri P.K. Jha, DGM, NABARD Gangtok, were the other dignitaries on the dais. The Controllers and Officials from member banks and the high level representatives from the State Govt. Departments also attended the meeting.

2. Shri Biswanath Sen, Convener of SLBC for the State of Sikkim and Regional Manager, Regional Office, State Bank of India, Gangtok heartily welcomed all the participants present in the meeting and requested for their valued deliberation.

3. In his inaugural speech the Chairman of the meeting Shri Jeishi, DGM, congratulated the forum on account of successful launching of Social Security Schemes on 09.05.2015. He expressed his gratitude to the State Nodal Officer Sri S. D. Tshering, DG-cum-Secretary, DESME, Govt. of Sikkim, Bankers and all other Govt. functionaries for their active role and cooperation in accomplishing the said task.

He requested the member of the forum that the same support and commitment is sought in a greater pursuit order to accomplish Financial Inclusion Plan in the state within advanced date that is 14.08.2015 as per Govt. of India instruction. The Chairman informed the House that SBI, Central Bank of India & Union Bank of India has a tie up with CSC e-governance and 56 BCs has been identified by State Bank of India which will be activated shortly. He also brought in notice to House that one of the action

points of earlier SLBC for opening of Clearing House at Namchi has been materialised which is in operation since 14.02.2015. Furthermore he advised the Bankers for taking necessary steps regarding conduct of FLCC camp, seeding of Aadhaar with Bank account and improving CD ratio of the state. He advised the Controllers of the concern Bank for taking necessary initiation in coordination with RBI for opening of currency chest at Mangan at an early date.

4. Shri Misra, GM & O-i-C, RBI, Gangtok welcomed the dignitaries present on the dias and all the participants present in the meeting. He reminded the Controllers of the Banks regarding the advanced date (14.08.2015) by which the villages below 2000 population has to be provided with banking facility either by Brick and Mortar branches or through BC/CSP mode. He expressed his dissatisfaction on FLCC conducted by the rural branches, Non-reporting of required data for SLBC by the branches, Poor attendance in DLCC Meetings, conduct of BLBC Meetings by Nodal Branches , DLRC Meeting by LBO and poor CD Ratio of some of the branches. In this regard Sri Misra advised all the Controllers to instruct the branches operating in Sikkim under their control to comply with the instructions meticulously.

Sri Misra advised the SLBC to follow up with Govt. of Sikkim regarding the development of Public Debt Recovery Act, 2006 for the commercial Banks in Sikkim.

He also extended thanks to Convener SLBC, Sikkim for organizing the launching ceremony of 3 (Three) Social Security Scheme on 09.05.2015 and advised the Bankers for its successful implementation.

Sri Misra then advised the RBI officials to share the latest RBI instructions to the Bankers. Hence, the latest guidelines of Priority Sector, RBI Road Map on Financial Inclusion, SLIC Meeting was shared with the participants.

5. Sri P. K. Jha, The Deputy General Manager, NABARD, Gangtok also expressed his concern on low C: D Ratio in the State as only 10 Banks has achieved the bench mark. He advised all the Controllers to review the position monthly to improve the C: D Ratio. He also expressed his concern regarding very low percentage (7 %) in Agl. sector in the

State. To overcome the position he advised the Controllers for their more attention to this sector through various schemes of NABARD. He then briefly described the schemes where NABARD is administrating Govt. Subsidy.

6. In his opening deliberation, Shri S.B. Subba, SF & AS, Director, PGIPF, Govt. of Sikkim expressed concern on low C: D ratio of the State and low credit flow in Agriculture sector. He also advised the Bankers for more sympathetic approach to the customer especially in rural area. He agreed upon the deliberation of the earlier Speakers urging Bankers for more proactive action towards economic development in rural areas. He suggested more awareness programme through Banks literacy Camps to be conducted by involving GPUs, BODs and Line departments. He asked the Controllers to monitor the same in regular intervals.

Then with the permission of the dais the discussion of the Agenda started in seriatim as follows:

**Discussion held on Agenda seriatim and resolved that:**

**Agenda No.1** Confirmation of the proceedings of the 44th State Level Banker's Committee (SLBC) Meeting held at Gangtok (Sikkim) on 16.02.2015 at Mayfair Resort, Gangtok

**Agenda No.2**

Follow-up of the Action Points that emerged from the 44<sup>th</sup> SLBC Meeting held on 16<sup>th</sup> February 2015 at Gangtok: The following action points to be continued as the same either not fully materialized or Scheme still persisting.

**1. DLRC Meeting to be convened in all the districts.**

In this regard the GM, RBI advised LDM that the meeting can be conducted in presence of any Hon'ble Public Representative and periodicity should be maintained.

**2. Monthly FLCC camp to be conducted by Rural Branches.**

The Hon,ble members in dias express their dissatisfaction for not conducting the camps by many of the rural branches. The Controllers were advised to follow up the matter on monthly intervals and to ensure submission of report to Lead Bank Office.

**3. Sub-Committee on Financial Inclusion to meet once in a month.**

In this context, the GM, RBI made a clarification to the House on the guidelines of roadmap for providing banking facilities to the villages with below 2000 population.

He said that as per the circular, provisions for providing banking facilities is not described in terms of distance. Hence, Banks are required to cover villages by any of the mode i.e. either by opening brick and mortar branch or by establishing USB or by BC model (BCs in fixed location or visiting BCs in predetermined date). He also advised the SLBC, Sikkim to convene the Sub-Committee Meeting immediately. Scrutinizing earlier 7 Nos. of Sub-Committee, he informed the progress is not satisfactory considering the outer date for completion of the Mission is 14.08.2015.

**4. SLBC Forum to be represented by only Controllers of the respective Banks.**

Action point is to be continued.

**5. Financing of Joint Liability Group (JLG) to be included as agenda in SLBC Meeting.**

Action point is to be continued.

**6. Roadmap 2013-16 on Financial Inclusion will be a main agenda item in SLBC Meetings henceforth.**

Action point is to be continued.

### **Agenda No.3**

#### **Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on 31.12.2014**

In this regard the Banks maintaining low CD ratio were questioned about their constraints for not lending in the state. In response to this some of the Banks stated that their deposit was higher due to short term deposits from State Bank of Sikkim. However, they assured to improve the benchmark ratio during coming days. The Banks having higher CD ratio also shared their good practices with the House. However the Chief Guest expressed dissatisfaction to the Banks for not deploying the funds collected from the State.

It was found during discussion that the figures related to credit within & outside Sikkim pertaining to ICICI is comparatively higher than other Banks. The General Manager, RBI instructed ICICI Bank to verify the same and to submit rectified data to the Lead Bank Office, if credit from outside the state erroneously reported.

### **Agenda No.4**

#### **Recovery of Bank's dues:**

The banks were advised to take all necessary proceedings from their end and to take required support from the District Authorities in case of any difficult cases. However, the Chairman expressed displeasure for non submission of figure to SLBC and advised to ensure submission of the same with data integrity and in time.

### **Agenda No. 5**

#### **Review of Performance under Annual Credit Plan 2014-15 including NPS for the quarter ended 31.03.2015**

Shri S.B. Subba, SF & AS, Director, PGIPF, Govt. of Sikkim expressed his discontent on decimal performance under priority sector. He said that unless there is proper follow up on decisions taken in the meeting there will be no incremental improvement in terms of achievement of ACP.

The House discussed on low financing under KCC, JLGs, and other allied activities under agriculture. The DGM, NABARD appealed to the Controlling Heads of the Banks for reviewing their branches with respect to their sub-sector wise target and initiate necessary actions for financing under priority sector. He added that the targets allotted are based on the potential and Banks should make an effort towards achieving it.

It was found that except for few Banks performances of many banks were not satisfactory and even NIL regarding industry and tertiary sector. Hence, the concerned Banks were suggested to make an improvement.

### **Agenda No.6**

#### **Review of other Priority Sector Advances and other Spl Programmes as on 31.03.2015**

##### **1. Prime Minister's Employment Generation Programme (PMEGP):**

The Sponsoring Agencies apprised the House of the pending cases in the Banks. Banks were instructed to dispose off all the pending cases (9 nos. as on 14.05.2015) under PMEGP immediately without fail. The same has to be reviewed in the coming SLMC Meeting as advised by the sponsoring agencies.

##### **2. National Urban Livelihood Mission (NULM) Self Employment Programme:**

It was informed to the House that the target already allotted to the designated Bank branches under the scheme for the Financial Year 2015-16. Identification of beneficiaries is under process and will be forwarded to Bank branches. The House advised to conduct Financial Literacy programme on NULM in respective district headquarters.

### **Agenda No.7**

#### **Promotion of Self Help Groups:**

In this regard the GM, NABARD highlighted the need for making remaining SHGs credit linked.

## **Agenda No.8**

### **Kisan Credit Card (KCC):**

The above Agenda item was discussed during Agenda no.5

## **Agenda No.9**

### **Housing Finance:**

The House expressed their concern to the Banks who has not financed a single account and not submitted their performance/achievement during the Financial Year 2014-15 and were instructed accordingly to improve their position during coming days.

## **Agenda No.10**

### **Education Loan:**

The Dignitaries on the Dias expressed their displeasure on the performance of the Banks during this financial year. The Banks were suggested for conducting camps and wide publicity of the scheme in the Educational Institution and identify beneficiaries for sanction of loan. Controllers were been advised to follow up the matter.

## **Agenda No.11**

### **Performance under MSE**

The House appealed Banks to convince the MSME borrowers to file declaration EM-I & EM-II with DIC so that the MSME units come under the fold of organized sector. However, the defaulting Banks were instructed to submit the Report in time to Lead Bank Office, Gangtok.

## **Agenda No.12**

### **Artisan Credit Card:**

The above Agenda item was not discussed as there was no sponsorship under the scheme.

## **Agenda No.13**

### **Financial Inclusion by Extension of Banking Services with opening of “Basic Savings Bank Deposit” account**

The House appreciated the Bankers for having completed account opening drive under PMJDY and advised to continue the process.

## **Agenda No.14**

### **Weavers Credit Card Scheme**

The concerned department was requested to identify the eligible beneficiaries for sponsorship. The position will be reviewed in the next meeting.

## **Agenda No.15**

### **Dairy Entrepreneurship Development Scheme (DEDs)**

The House discussed on the status of the pending cases under DEDs. The DGM, NABARD instructed the Banks to claim subsidy amount under the scheme within two months. He also informed the House that the Subsidy under this sector is available for the financial year 2015-16.

## **Agenda No.16**

### **Evolving Action Plan for Remaining Un-banked villages:**

It was brought in notice of the House that a sub-committee on FI is monitoring the progress on a monthly basis. Banks were advised by the GM, RBI to adopt alternate mode particularly BC model for providing banking facilities to remaining unbanked villages. Keeping in view of the advanced deadline for coverage of villages Banks were suggested to make their BCs operational at the earliest.

## **Agenda No.17**

### **Joint Liability Group**

The DGM, NABARD reiterated that the Banks are appealed for financing under JLGs and subsequently report to the Lead Bank Office. The progress under JLG is monitored on weekly basis by the Ministry of Finance, Govt. of India.

## **Agenda No.18**

### **SBI Rural Employment Training Institute (RSETI)**

The LDM informed the House that any important issues were discussed in the LAC meetings and materialized accordingly. He also informed that the proposed Building of the Institution is under process and will be finalized shortly.

The Hon'ble representative from Govt. of Sikkim asked the concern Bank to make it prioritized.

## **Agenda No. 19**

### **MISCELLANEOUS:**

#### **1. Pradhan Mantri Jan Dhan Yojana (PMJDY)**

The Chairman of the meeting appreciated all the Banks for their hard work and efforts to complete the PMJDY within timeline. However, Bankers are requested to continue the process for left out households, if any.

#### **2. Direct Benefit Transfer for LPG (DBTL)**

The House expressed satisfaction towards 85 % coverage under DBTL and advised the Bankers to be more proactive towards seeding of Aadhaar for the remaining consumer by using FLC Campaign, attending *Gram Sabha* and through public notification for 100 % achievement.

#### **3. Credit Flow to SC/ST in Sikkim**

Controllers of Banks were highlighted the information of credit flow to these section of community as the matter is being monitored by Parliamentary Committee. They were also been advised to report (Scheme-wise, sector-wise) to Lead Bank Office for compilation.

#### **4. Sansad Adarsh Gram**

It was appraised by the LDM that Shri P D Rai, MP, Sikkim has adopted village Kitam Manpur in South District under Sansad Adarsh Gram Yojana and has requested to open a bank branch in that area for hassle free Banking transaction. The Controllers were advised to look into the matter.

## **5. Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Atal Pension Yojana.**

The House appreciated on befitted and dignified launching of above 3 (three) Social Security Schemes on 09.05.2015 in Sikkim along with Pan India launching. The House reminded all Bankers for effective implementation of the schemes for all people of Sikkim. The Bankers ensured to do so with regular reporting.

## **6. Miscellaneous**

### **i). Calendar for DLCC & SLBC for the year 2015-16**

The LDM informed the House that the calendar of proposed date for DLCC & SLBC for the year 2015-16 has been circulated to all the members.

### **ii). Publication of Annual Credit Plan for the year 2015-16**

The LDM assured the House that branch-wise target of ACP will be circulated by First week of June 2015 and the booklet by July 2015.

### **iii). Review of Service Area of Bank Branches in Sikkim**

The LDM seeks permission to review the existing service area of Bank Branches in Sikkim for reallocation. The Dignitaries in the dais instructed and empowered LBO to do the same immediately for circulation and to place the same for post-facto approval during next DLCC of each district.

#### **iv) Review of FLCC Centre in Sikkim**

The House decided to continue the existing 4 (Four) centers in each district head quarter. It is also been advised that the centers must be with public notification board and with proper infrastructure. The following centers will continue their operation as FLCCC for welfare and benefit of people of the area as follows:

<b>District</b>	<b>Bank</b>	<b>Branch</b>
East District	State Bank of India	Gangtok
West District	Central Bank of India	Gyalshing
North District	State Bank of India	Mangan
South District	State Bank of India	Namchi

The meeting ended with vote of thanks to all the participants and supporters.

**ACTION POINT THAT EMERGED FROM THE 45<sup>th</sup> SLBC MEETING**

1. DLRC Meeting to be convened in all the districts.
2. Monthly FLCC camp to be conducted by Rural Branches.
3. Banks to finance under Joint Liability Group (JLG).
4. Banks to activate BCs for covering unbanked villages within stipulated time i.e. 14.08.2015.
5. Bank branches to dispose off all pending PMEGP cases within 31.05.2015.
6. Allocation of target under ACP 2015-16 by Lead Bank Office.
7. Review and reallocation of Service Area.

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**LIST OF PARTICIPANTS :: 45<sup>th</sup> SLBC MEETING :: 14.05.2015 :: SIKKIM**

<b>SL NO.</b>	<b>NAME OF THE OFFICIAL</b>	<b>DESIGNATION / DEPARTMENT</b>
1.	Shri S.B. Subba	Director, PGIPF, Govt. of Sikkim ( Govt. Representative)
2.	Shri Mukul C. Jeishi	DGM, State Bank of India ( Chairman of the Meeting)
3.	Shri Manabendra Misra	General Manager & Officer-in-Charge, RBI, Gangtok
4.	Shri P.K. Jha	DGM, NABARD, Gangtok
5.	Shri Biswanath Sen	Regional Manager, SBI, RO, Gangtok (SLBC Convener)
6.	Shri Soumen Ghosh	LDM, Gangtok
7.	Shri Tashila Ethenpa	AGM, RBI, Gangtok
8.	Shri Viren Mohun	Manager, RBI, Gangtok
9.	Shri D.P. Lepcha	Manager, RBI, Gangtok
10.	Shri C.R. Murmu	Asstt. Manager, RBI, Gangtok
11.	Shri M.K. Bhattacharya	Asstt. Manager, RBI, Gangtok
12.	Shri Sandip Sil	Branch Manager, Syndicate Bank, Gangtok
13.	Shri Bhaskarjyoti Saikaia	AGM, IDBI Bank
14.	Smt. Nishalina Pathak	Senior Manager, Bank of Maharashtra, Gangtok
15.	Shri Bikash Kumar Sharma	Asstt. Manager, Corporation Bank, Gangtok
16.	Shri Biplob Dey	CBM, ICICI Bank Ltd.
17.	Shri Amitava Dasgupta	SLBC Reporting team, East, ICICI Bank Ltd.
18.	Shri Bappaditya Bardhan	Branch Manager, Punjab & Sind Bank, Gangtok
19.	Shri Mukund Syangden	Senior Manager, UCO Bank, Gangtok
20.	Smt. Nishi Jaiswal	Branch Manager, Andhra Bank, Gangtok
21.	Shri Premlal Hembrom	Senior Manager, United Bank of India, Gangtok
22.	Shri Omlal Sharma	Branch Manager, Kotak Mahindra Bank, Gangtok
23.	Shri Bhaskar Sarma	Asstt. Manager, Kotak Mahindra Bank, Gangtok
24.	Shri N.K. Pradhan	MD, Citizens Bank, Gangtok

25.	Shri Rajiv Pradhan	AGM, Citizens Bank, Gangtok
26.	Shri Sijo Francis	Manager, South Indian Bank Ltd.
27.	Shri Aungad Rai	Manager, Yes Bank Ltd.
28.	Shri Ashis Kumar Mandal	Branch Manager, Bank of Baroda
29.	Shri Tenzing Sherpa	Branch Manager, Bharatiya Mahila Bank
30.	Shri Srinivas Babu	Branch Manager, Indian Bank
31.	Shri Hari Prasad Kharel	GM, SIDICO
32.	Shri Ratnanghsu Bargi	SBM, Vijaya Bank
33.	Shri Banibrata Saha	Manager, AIC of India, RO, Kolkata
34.	Shri Abhijit Chakraborty	Sr. Manager (Project), HUDCO Ltd.
35.	Shri Sanjay Kumar Gupta	Manager, SIDBI
36.	Shri Dipak K. Choudhury	Manager, State Projects (NE), UIDAI
37.	Shir G.S. Upadhyay	Chief Manager, Dena Bank
38.	Shri T.B. Tiwari	Chief Manager, Allahabad Bank
39.	Shri S. Krishnan	Zonal Manager, Dena Bank
40.	Shri Milind Vaidya	Dy. GM & Zonal Manager, Bank of India
41.	Shri Natraj Mishra	Chief Manager, Bank of India, Gangtok
42.	Shri Ashok Mishra	Chief Manager, Union Bank of India, Gangtok
43.	Shri G.K. Sudhakar Rao	Regional Head, Union Bank of India, Siliguri
44.	Shri Praveen Kishore	Sr. Manager, Indian Overseas Bank, Gangtok
45.	Shri Gopal Kant	Manager, Canara Bank, Tadong
46.	Shri Vinay Kapoor	AGM, Canara Bank, Circle Office, Guwahati
47.	Shri Lokesh Jain	Manager Credit (Officer) Punjab National Bank
48.	Shri Rajeev Kumar	Sr. Manager, Corporation Bank
49.	Shri Umesh Chandra Goelhayat	Regional Manager, CBI
50.	Shri Prasanjit Pradhan	Branch Manager, HDFC Bank Ltd.
51.	Shri Sonam N. Bhutia	Asstt. Director, DHH, GoS
52.	Shri Chozang T. Lepcha	Deputy Director, DHH, GoS

<b>53.</b>	Dr. N.K. Pradhan	Manager, Sikkim Milk
<b>54.</b>	Shri Raj Pradhan	Joint Registrar, Coop. Deptt. GoS
<b>55.</b>	Shri M. Khatiwara	Joint Registrar, Coop. Deptt. GoS
<b>56.</b>	Shri S.K. Pradhan	GM, DIC, E/N, Comm. & Industries Deptt. GoS
<b>57.</b>	Smt. Neeta Gazmere	Dy. Director, Commerce & Industries Deptt. GoS
<b>58.</b>	Shri K.N. Sharma	Executive Officer, SKVIB, GoS
<b>59.</b>	Shri R.B. Bhandari	Dy. Director, DIC, S/W, GoS
<b>60.</b>	Shri A.K. Gautam	Asstt. Director, MSMEDI, Gangtok
<b>61.</b>	Shri D.R. Sharma	Asstt. Director, MSMEDI, Gangtok
<b>62.</b>	Shri Soumendu Sen	Regional Head, N.Bengal & Sikkim, Indusind Bank
<b>63.</b>	Shri Deepak Rawat	BM, Indusind Bank, Gangtok
<b>64.</b>	Smt. Pema Chenzom	GM, SISCO Bank
<b>65.</b>	Shri Rampada Maiti	MD, SISCO Bank