

## MINUTES OF THE 48<sup>TH</sup> SLBC MEETING, SIKKIM HELD ON 7<sup>TH</sup> MARCH 2016

### AT DENZONG REGENCY, GANGTOK

---

The 48<sup>th</sup> Meeting of State Level Bankers' Committee (SLBC) for the State of Sikkim was held at Denzong Regency, Gangtok on 7<sup>th</sup> March 2016.

The meeting was presided over by Shri Alok Kr. Shrivastava, IAS, Chief Secretary, Govt. of Sikkim.

Shri C.S. Krishnamurthy, General Manager, State Bank of India, LHO, Kolkata, Shri M.G. Kiran, IAS, Principal Secretary, FRED, Govt. of Sikkim, Shri Manabendra Misra, General Manager and Officer-in-charge, Reserve Bank of India, Gangtok and Smt. Anjana Lama, General Manager, NABARD Gangtok were the other dignitaries on the dais. The Controllers and Officials from member Banks and the Dignitaries from Departments of State Govt. and other Departments also attended the meeting.

2. Shri Biswanath Sen, Convener, SLBC Sikkim and Regional Manager, State Bank of India, Gangtok welcomed the dignitaries on the dais and all the participants present in the meeting.

3. In inaugural speech, Shri C.S. Krishnamurthy, General Manager, State Bank of India said that although Banks had accomplished account opening drive under PMJDY, launched on 28.08.2014 in the State, many account holders under PMJDY are yet to collect their RuPay cards. Banks were instructed to complete issuance, deliberation and activation of Rupay cards within the current Financial Year. Only 50,418 Cards have been issued against 68,000 PMJDY accounts. He also expressed his concern that till date 30 % of the said accounts are still maintaining '0' Balance in those accounts. He strongly urged Banks for immediately activating their BC/CSP in unbanked villages under Financial Inclusion and to take an active part for Social Security Schemes (PMSBY, PMJJBY, APY, PMMY) to all the eligible beneficiaries. He also reiterated to adopt one School within its area for imparting Financial Literacy to the students as per the instruction of DFS, MoF, Gol. He urged Bankers and the learned persons of Sikkim to create awareness on Ponzi scheme, fictitious call for Lottery, disclosure of ATM PIN, benefit of Organic Harvesting and repayment of overdue for the boost of local economy. He also urged for thrust for Aadhaar Seeding, Improvement in CD Ratio through Micro Finance, especially through KCC and PMMY.

4. With the permission of the Chair of the meeting, Sri Manabendra Misra, General Manager, Reserve Bank of India, Gangtok office in his opening deliberation expressed thanks to the Chief Secretary for his keen and active interest on Banking community and State level forum. He also congratulated the Govt. of Sikkim and its functionaries, for dedicated works towards declaring Sikkim as the first ever Organic State in India by the Hon'ble Prime Minister of India on 18.01.2016 in Sikkim. He also acknowledged the hard works for preparation and publication of State Focus Paper and Potential Linked Plan Book for the districts by NABARD, Sikkim on 12.02.2016. He expressed his concern on progress of establishment of Currency Chest in Mangan in North District and requested the authorities for its early completion. To the tune of field level National Mission of Capacity Building for Bankers on MSME inaugurated by Sri Mundra, Deputy Governor, RBI in Pune on 07.08.2015 he expressed his thanks to supporting Officials. RBI, Gangtok has conducted 4 nos. of such programme with faculty support from SBI, SIDBI etc. to sensitize the Bankers and Sikkim becomes the first in North-Eastern region in regards to completion of the programme.

He also expressed his concern that due to non attention/availability of National Media the small but important achievement are not widely publicised. But he showed concern on development towards coverage of villages of population below 2000. Identification of CSPs and activation of them are now most important parameter for the same. The role of GPU functionaries, Corporate BCs and effective follow up from the Controllers is essential.

5. In short but effective deliberation, the General Manager, NABARD, Gangtok Office informed the House that Rs.523.37 crore has been projected under Priority Sector through State Focus Paper 2016-17. Out of which 38 % (Rs.199.01 crore) potentiality is in Agriculture and Allied Activities. Lead Bank Office, Gangtok are been advised to prepare and circulate the Annual Credit Plan 2016-17 on this basis immediately. She also suggested the Banker to prepare a strategic plan to achieve the target where priority should be given on KCC, JLG, WSHG and DEDs. Credit linkage of matured groups under WSHG will helps a lot towards achievement of target, which is now not upto the desired level. She expressed happiness towards improvement under DEDs through SISCO and SBI but requested all other Banks to participate. The outcome of participation from all sectors is directly proportionate to the ideology of Organic State. She informed the house that an amount of Rs.51.56 lacs as subsidy has been already released for DEDs for 2016-17(Cumulative Amt. of Rs.160.00 Cr). Lastly she also concerned on the CD Ratio of the State as well for Banks having CD Ratio below 40%

(Vijaya Bank, IDBI, Indian Bank, Kotak Mahindra, Yeas Bank etc). She also advised to invite Rastriya Gramin Vikash Nidhi (RGVN) in next SLBC Meeting.

6. The Representatives from Agriculture Insurance Company of India Limited, Kolkata informed the House on benefit and the procedure to cover the notified 6 crops in Sikkim by submitting the Insurance premium by 30.04.2016.

7. The Chairman of the meeting now asked the Convenor to discuss the Agenda Item in seriatim.

Committee has decided as follows:

Agenda No. 2 (Action points that emerged from the 48<sup>th</sup> SLBC Meeting on 07.03.2016)

- The Process of issuance of KCC to be continued to cover the entire eligible farmers in Sikkim.
- RuPay Card to be distributed to all PMJDY account holder as well as to KCC borrower.
- Activation of inactive CSPs
- Regular Financial Literacy Camp.

Agenda No. 3 (Credit Deposit Ratio as on 31.12.2015)

- The Chairman and other dignitaries in the dais expressed that the position improved but a lot of work has to be done with continuous follow up from the Bankers.

Agenda No. 4 (Recovery of Bank's Dues)

- The Committee asked the Bankers to ensure correctness of the data before submission to SLBC. However they appreciated Canara Bank, Bank of Baroda and Bank of Bank of Maharashtra on their performance. But expressed concern of those Banks having nil performance.

Agenda No. 6 (Review of Priority sector Advances and other Special programme)

- PMEGP: The Nodal Agency appraised the house on current status of the proposals. The house expressed their displeasure on the pending proposals with Banks and directed them to dispose off within March 2016. However RBI advised the sponsoring agencies to forward the proposals within February, so Banks get sufficient time to apprise the same.
- NULM: The Jt. Project Director, DAY-NULM, UD & HD, Govt. of Sikkim informed the house about current position of the scheme and the reasons for rejection of proposals. He also informed that Task Force will be formed shortly to scrutinize the proposals. The House approved on formation of one centralized Task Force committee which will act for the State as per suggestions from LBO.

Agenda No. 7 (Promotion of SHGs)

- NABARD expressed their concern on credit linkage of WSHG formed by them through anchor NGOs in North and East District. The GM, SBI instructed Banks to expedite the proceeding for all matured and graded groups. The Chairman of the meeting asked to bridge the gaps of Group formed – Savings Linked - Credit Linked.

#### Agenda No. 8 (Kisan Credit Card)

- The performance under KCC was not upto the mark especially those banks having NIL achievement. The house noticed lack of awareness and asked for cover the farmers through camp mode.

#### Agenda No. 15 (Dairy Entrepreneurship Development Scheme)

- Stri Kapil Meena, IAS, Managing Director of Sikkim Milk Union felt the need for conducting more FLCs for Dairy Farmers. However he expressed happiness towards support and achievement of Cooperative and Commercial Banks for active implementation of DEDs. The same activity also directly involve for the Organic State. He also informed the House that there is ample scope for Bankers to improve the CD Ratio considering the present demand.

#### Agenda No. 17(Evolving action plan for remaining Un-banked villages)

- On request from the Chairman, the General Manager , Reserve Bank of India, Gangtok informed that establishment of Brick & Mortar branch in the area below 2000 population is more or less saturated. To overcome the situation BC/CSP model is the suitable and effective mechanism in this State. However, he expressed to make the model successful it requires stable connectivity, quality identification of local youth as CSP, continuous handholding support, timely payment of remuneration and commission to CSP and endorsement of other banking activity to earn more. The Committee urged upon the Bankers to sort out the issue to make the activity more vibrant.

#### Agenda No. 18 (SBI RSETI)

- The Chairman requested the concern Bank to expedite the process of construction of SBI RSETI as Funds from Govt. of India and Banks already received and Land from the State Govt.

#### Agenda No. 19 & 20 (PMJDY, Social Security Scheme & Miscellaneous)

- The House appreciated the efforts of Banks on coverage of household under PMJDY. However, Banks were urged to create more awareness among people by attending Gram Shava, Radio Talk, Advertisement and FLC.

The Chairman of the meeting on his final deliberation advised the House that implementation of decision is essential for positive outcome. He advised Bankers and Departments for representation of senior officials in the meeting. Finally he requested Bankers to take more proactive steps towards coverage of farmers under Organic Mission.

The Meeting ended with vote of thanks from the LDM, Sikkim

## **ACTION POINTS OF 48<sup>th</sup> SLBC MEETING**

1. The Controllers from Banks and Senior Officials from Line Department to attend the SLBC Meeting.
2. Review of Banks having CD Ratio below 40%
3. Rural Banks to conduct Monthly FLC, Controllers to follow up with the branches.
4. Banks should dispose off pending PMEGP proposals by 15.03.2016.
5. A Task Force Committee to be formed by UD & HD, GoS. to scrutinize the proposals under DAY-NULM
6. FLC to be conducted for Dairy Farmers.
7. Banks to participate in Counseling Centers for sourcing proposals for Education Loan.
8. Credit Linkage to all eligible WSHGs.
9. Banks to promote JLGs in coordination with anchor NGOs of NABARD.
10. Preparation of Annual Credit Plan 2016-17 by Lead Bank Office, Gangtok.
11. RGVN to be invited in next SLBC Meeting.
12. Banks to activate CSPs identified for villages below 2000 population on priority basis.

\*\*\*\*\*

\*\*\*

\*

LIST OF PARTICIPANTS :: 47<sup>th</sup> SLBC MEETING :: 01.12.2015 :: SIKKIM

SL NO.	NAME OF THE OFFICIAL	DESIGNATION / DEPARTMENT
1.	Shri Alok Kr. Shrivastava, IAS	Chief Secretary, Govt. of Sikkim
2.	Shri C.S Krishnamurthy	General Manager, State Bank of India
3.	Shri M.G Kiran, IAS	Principal Secretary, FRED, Govt. of Sikkim
4.	Shri Manabendra Misra	General Manager & Officer-in-Charge, RBI, Gangtok
5.	Smt. Anjana Lama	General Manager, & Officer-in-Charge, NABARD, Gangtok
6.	Shri Biswanath Sen	Convenor SLBC, Regional Manager, SBI, RO, Gangtok
7.	Shri Soumen Ghosh	LDM, Gangtok
8.	Shri Umesh Ch. Guchhayat	Regional Manager, Central Bank of India
9.	Shri William Wilson Tigga	AGM, RBI, Gangtok
10.	Shri Kapil Meena, IAS	Managing Director, Sikkim Milk Union
11.	Shri Abhijit Chakraborty	AGM(Project),HUDCO
12.	Shri T.K. Ganesh Kumar	DGM, NABARD, Gangtok
13.	Shri Bivash Lamichhani	AGM, SISCO Bank, Gangtok
14.	Shri Sonam T Bhutia	AGM, Bank of Baroda
15.	Shri B N Jha	Dy. R.H, Union Bank of India
16.	Shri P K Srivastava	Divisional Manager,Canara Bank, C.O. Guwahati
17.	Shri M Syangden	Senior Manager, UCO Bank
18.	Ms Shampa nandi	Senior Branch Manager, Bank of India
19.	Shri Premananda Das	Senior Manager, United Bank of India
20.	Shri Praveen Kishore	Senior Manager, Indian Overseas Bank
21.	Shri Rajeev Kumar	Senior Manager, Corporation Bank
22.	Shri Sanjay Ghosh	Senior Manager, Punjab and Sind Bank
23.	Shri Urgesh Kumar	Senior Branch Manager, Oriental Bank of Commerce
24.	Shri Chandan Das	Asst. Manager, IndusInd Bank
25.	Shri Hinda Mohan Thapa	Senior Branch Manager, Punjab National Bank
26.	Shri Sujay Saha	Sr. Manager, Dena Bank
27.	Shri Tenzing Sherpa	Branch Head, Bharatiya mahila Bank
28.	Ms Nishi Jaiswal	Branch Manager, Andhra Bank
29.	Shri Srinivas babu	Branch Manager Indian Bank
30.	Shri Sandip Sil	Branch Manager, Syndicate bank, Gangtok
31.	Shri Amit Jain	Branch Manager,Yes Bank Ltd
32.	Shri B Pongener	Chief manager, Vijaya Bank

33.	Shri Manish Kumar jhal	BM, Bank of Maharashtra
34.	Shri Tej Bhanu Tiwari	Chief Manager, Allahabad Bank
35.	Shri Prakash Basnet	BM,HDFC Bank, Gangtok
36.	Shri Kuncheok Tenzing	Senior Manager, State Bank of Sikkim
37.	Shri Robin Verghese	Asst. manager South Indian Bank
38.	Shri Rupam Kumar Darnal	Asst. Manager, IDBI Bank,
39.	Shri Suvransu Ghosh	Cluster Head, Bandhan Bank
40.	Shri Kenzong Bhutia	Dy. Branch Manager, ICICI Bank
41.	Shri Dipak Kumar Choudhury	MSP(N.E. State)UIDAI, RO, Guwahati
42.	Shri Jonash Kumar	State Coordinator, CSCSPV Sikkim
43.	Shri Anita Subba	Deputy Secretary, RMDD
44.	Shri Santu Das	A.M,AIC of India, Kolkata, R.D.
45.	Dr. G Lingappa	Deputy Director, Spices Board
46.	Shri K Lepcha	Deputy Director, DIC(E/N
47.	Shri Prem Gurung	US, DIC,E/N
48.	Shri B S Rawat	Joint RCS Cooperation Department
49.	Dr. D S Tiwari	Additional Director, AH LF and VS
50.	Dr. N K Pradhan	Manager, Sikkim Milk Union
51.	Ms S Sherpa	Director, Commerce & Industries
52.	Dr S K Bhuyan	Director, Officer in Charge, KVIC, GOI
53.	Shri Dinkar Gurung	Joint Project Director, NULM, UDHD
54.	Shri Sonam N Bhutia	A.D, (DHH)
55.	Shri S K Gupta	Branch in Charge, SIDBI, Sikkim
56.	Shri Gyurmie Yousal	CEO, SKVIB
57.	Shri Kukula Wangdi	Official ,RM & DD
58.	Ms Alisha Basnet	RM & DD
59.	Shri Ahijit De	AICIL
60.	Shri Gopal Lama	Director RSETI
61.	Shri Mahesh Subba	Lead bank Officer, Gangtok
62.	Ms Diki Lama Tamang	Asstt. Lead Bank Office
63.	Shri Pradip Kumar Mondal	Lead bank Officer, Gangtok