

AGENDA FOR THE
78th SPECIAL STATE LEVEL BANKERS' COMMITTEE
MEETING
FOR THE QTR ENDED 31st DECEMBER 2023

Venue :- Hotel Ramada, Gangtok

Date : - 27th February, 2024

Convener Bank:



NETWORK OF BANK BRANCHES as on 31.12.2023

SI No	BANKS IN SIKKIM	BRANCHES
		TOTAL
1	BANK OF BARODA	5
2	BANK OF INDIA	2
3	BANK OF MAHARASHTRA	1
4	CANARA BANK	11
5	CENTRAL BANK OF INDIA	16
6	INDIAN BANK	2
7	INDIAN OVERSEAS BANK	3
8	PUNJAB & SIND BANK	1
9	PUNJAB NATIONAL BANK	9
10	STATE BANK OF INDIA	40
11	UNION BANK OF INDIA	10
12	UCO BANK	7
13	AXIS BANK LTD	15
14	BANDHAN BANK	8
15	HDFC BANK LTD	13
16	ICICI BANK LTD	7
17	IDBI BANK	5
18	INDUSIND BANK	6
19	KARNATAKA BANK	1
20	KOTAK MAHINDRA BANK	1
21	SOUTH INDIAN BANK	1
22	YES BANK	1
23	SISCO BANK	14
24	JANA SMALL BANK	1
25	NORTH EAST SMALL FINANCE BANK	8
26	Citizen's Urban Co-operative Bank	6
	TOTAL	194

BANK TYPE	Bank No	Branches No
PUBLIC SECTOR BANKS	12	107
PRIVATE SECTOR BANKS	10	58
STATE COOPERATIVE BANK (SISCO)	1	14
SMALL FINANCE BANK	2	9
URBAN CO-OPERATIVE BANK	1	6
TOTAL	26	194

DISTRICT-WISE BANK BRANCH as on 31.12.2023

SI No	BANKS IN SIKKIM	NO. OF BRANCHES DISTRICT-WISE						
		MANGAN	GANGTOK	PAKYONG	NAMCHI	GYALSHING	SORENG	TOTAL
1	BANK OF BARODA	0	4	0	1	0	0	5
2	BANK OF INDIA	0	2	0	0	0	0	2
3	BANK OF MAHARASHTRA	0	1	0	0	0	0	1
4	CANARA BANK	1	6	1	2	1	0	11
5	CENTRAL BANK OF INDIA	1	4	4	1	3	3	16
6	INDIAN BANK	0	2	0	0	0	0	2
7	INDIAN OVERSEAS BANK	0	1	1	1	0	0	3
8	PUNJAB & SIND BANK	0	1	0	0	0	0	1
9	PUNJAB NATIONAL BANK	0	7	1	1	0	0	9
10	STATE BANK OF INDIA	7	16	3	9	3	2	40
11	UCO BANK	1	3	1	2	0	0	7
12	UNION BANK OF INDIA	1	5	1	2	1	0	10
13	AXIS BANK LTD	2	5	3	3	1	1	15
14	BANDHAN BANK	0	5	1	2	0	0	8
15	HDFC BANK LTD	1	6	1	4	1	0	13
16	ICICI BANK LTD	0	2	2	2	1	0	7
17	IDBI BANK	1	2	0	1	1	0	5
18	INDUSIND BANK	0	2	1	1	1	0	5
19	KARNATAKA BANK	0	1	0	0	0	0	1
20	KOTAK MAHINDRA BANK	0	2	0	0	0	0	2
21	SOUTH INDIAN BANK	0	1	0	0	0	0	1
22	YES BANK	0	1	0	0	0	0	1
23	SISCO BANK	1	3	2	4	2	2	14
24	NESFB	0	3	2	2	1	0	8
25	JANA SFB	0	1	0	0	0	0	1
26	Citizen Urban Co-operative Bank	0	3	0	3	0	0	6
	TOTAL	16	89	24	41	16	8	194

DISTRICT-WISE BANK ATM NETWORK as on 31.12.2023

SI No	BANKS IN SIKKIM	NO. OF ATMs DISTRICT-WISE						
		MANGAN	GANGTOK	PAKYONG	NAMCHI	GYALSHING	SORENG	TOTAL
1	BANK OF BARODA	0	4	0	1	0	0	5
2	BANK OF INDIA	0	2	0	0	0	0	2
3	BANK OF MAHARASHTRA	0	1	0	0	0	0	1
4	CANARA BANK	1	7	1	2	1	0	12
5	CENTRAL BANK OF INDIA	0	3	3	1	1	0	8
6	INDIAN BANK	0	2	0	0	0	0	2
7	INDIAN OVERSEAS BANK	0	1	1	1	0	0	3
8	PUNJAB & SIND BANK	0	1	0	0	0	0	1
9	PUNJAB NATIONAL BANK	0	8	1	2	0	0	11
10	STATE BANK OF INDIA	8	36	8	11	5	3	71
11	UCO BANK	1	2	2	0	0	0	5
12	UNION BANK OF INDIA	1	4	1	5	3	0	14
13	AXIS BANK LTD	2	14	7	7	1	0	31
14	BANDHAN BANK	0	1	0	0	0	0	1
15	HDFC BANK LTD	1	18	5	4	1	0	29
16	ICICI BANK LTD	0	4	1	2	1	0	8
17	IDBI BANK	2	4	0	2	1	0	9
18	INDUSIND BANK	0	2	0	1	0	0	3
19	KARNATAKA BANK	0	1	0	0	0	0	1
20	KOTAK MAHINDRA BANK	0	1	0	0	0	0	1
21	SOUTH INDIAN BANK	0	1	0	0	0	0	1
22	YES BANK	0	1	0	0	0	0	1
23	SISCO BANK	1	6	2	4	3	2	18
	TOTAL	17	124	32	43	17	5	238

List of SLBC members in Sikkim:

Banks		Departments	
1	RESERVE BANK OF INDIA	1	CHIEF SECRETARY, GOVT. OF SIKKIM
2	NABARD	2	DIR. (FIC), MIN. OF FINANCE, DFS, GoI
3	STATE BANK OF INDIA	3	PRINCIPAL SECRETARY, FINANCE, GoS
4	CENTRAL BANK OF INDIA	4	SECRETARY, RM&DD, GOVT.OF SIKKIM
5	UCO BANK	5	SECRETARY, TOURISM DEPTT. GoS
6	UNION BANK OF INDIA	6	SECRETARY, WELFARE DEPTT. GoS
7	CANARA BANK	7	SECRETARY, UD&HD, GoS
8	BANK OF BARODA	8	SECRETARY, COM. & IND. DEPTT. GoS
9	BANK OF INDIA	9	SECRETARY, AGRICULTURE DEPTT
10	PUNJAB NATIONAL BANK	10	SECRETARY, HORTICULTURE DEPTT.
11	INDIAN OVERSEAS BANK	11	SECRETARY, AH&VS DEPTT.
12	INDIAN BANK	12	SECRETARY, CO-OPERATION DEPTT.
13	AXIS BANK	13	SECRETARY, F&CS Deptt..
14	HDFC BANK	14	MD, SIDICO
15	IDBI BANK	15	DIRECTOR, KVIC, GoI
16	INDUSIND BANK	16	DY.DIR, SPICES BOARD, GoI
17	ICICI BANK	17	DIR. MSMED, GoI
18	BANK OF MAHARASHTRA	18	CEO, SKVIB, GoS
19	YES BANK	19	PO, RGVN
20	SISCO BANK	20	MGR. SICON
21	PUNJAB & SIND BANK	21	MGR./OC, SIDBI
22	KOTAK MAHINDRA BANK	22	MD, SABCCO
23	SOUTH INDIAN BANK	23	AGM, NATIONAL HOUSING BANK
24	BANDHAN BANK	24	AD, NATIONAL HORT. BOARD
25	KARNATAKA BANK LTD.	25	GM, DISTT. IND. CENTRE, GoS
26	INDIA POST PAYMENT BANK	26	PD, SRDA, GoS
27	NORTH EAST SMALL FINANCE BANK LTD.	27	RM. AGRI INSURANCE CO. OF INDIA
28	JANA SMALL FINANCE BANK LTD	28	PD, SOCIAL WELFARE DEPTT.
29	Citizen's Urban Co-operative Bank.	29	AD, (HANDICRAFTS), MIN. OF TEXTILES GoI, GANGTOK
		30	NEDFI, GANGTOK
		31	DIR. OF HANDICRAFTS & HANDLOOMS, GOVT. OF SIKKIM, GANGTOK
		32	REGIONAL CHIEF, HUDCO, KOLKATA
		33	THE MANAGING DIRECTOR, SIMFED

AGENDA No:1**Credit : Deposit Ratio as on 31.12.2023**The C:D Ratio of Banks at the end of the 3rd QTR for FY 2023-24 stood at 68.15%

(Amt in Lakhs)

SI No	Name of Bank	No of Branches	Deposit	Advance	CD Ratio	Credit from Outside utilised in the State	Total Advances	CD Ratio including Cr from outside
			Total	Total				
PSU BANK								
1	BANK OF BARODA	5	39229.13	30047.28	76.59%		30047.28	76.59%
2	BANK OF INDIA	2	17618.49	5613.08	31.86%		5613.08	31.86%
3	BANK OF MAHRASHTRA	1	2259.90	52548.45	2325.26%		52548.45	2325.26%
4	CANARA BANK	11	40941.33	25551.45	62.41%		25551.45	62.41%
5	CENTRAL BANK OF INDIA	16	165584.26	60953.26	36.81%		60953.26	36.81%
6	INDIAN BANK	2	9442.02	3951.34	41.85%	1134.00	5085.34	53.86%
7	INDIAN OVERSEAS BANK	3	5336.31	2697.13	50.54%		2697.13	50.54%
8	PUNJAB NATIONAL BANK	9	36473.32	32920.49	90.26%	16475.00	49395.49	135.43%
9	PUNJAB AND SIND BANK	1	1911.90	3610.76	188.86%		3610.76	188.86%
10	UNION BANK OF INDIA	10	70714.04	48902.18	69.15%		48902.18	69.15%
11	STATE BANK OF INDIA	40	417891.59	248945.00	59.57%	192357.88	441302.88	105.60%
12	UCO BANK	7	29952.35	10021.82	33.46%		10021.82	33.46%
	Total for PSU Banks	107	837354.64	525762.24	62.79%	209966.88	735729.12	87.86%
PRIVATE BANK								
13	AXIS BANK	15	146814.98	40406.70	27.52%	2062.00	42468.70	28.93%
14	BANDHAN BANK	8	13322.96	8369.60	62.82%		8369.60	62.82%
15	HDFC BANK	13	177633.45	46257.70	26.04%		46257.70	26.04%
16	ICICI BANK	7	60608.07	21761.92	35.91%		21761.92	35.91%
17	IDBI BANK	5	55467.02	22955.53	41.39%		22955.53	41.39%
18	INDUSIND BANK	6	13008.64	16491.12	126.77%		16491.12	126.77%
19	KARNATAKA BANK	1	3401.72	2881.26	84.70%		2881.26	84.70%
20	KOTAK MAHINDRA BANK	1	6207.83	537.60	8.66%		537.60	8.66%
21	SOUTH INDIAN BANK	1	2876.12	1541.81	53.61%		1541.81	53.61%
22	YES BANK	1	8429.96	5435.38	64.48%		5435.38	64.48%
	Total Pvt Banks	58	487770.75	166638.62	34.16%	2062.00	168700.62	34.59%
COOPERATIVE BANK								
23	SISCO	14	96466.07	62848.60	65.15%		62848.60	65.15%
	Total of Cooperative Bank	14	96466.07	62848.60	65.15%	0	62848.60	65.15%
	TOTAL OF COMMERCIAL BANKS	179	1421591.46	755249.46	53.13%	212028.88	967278.34	68.04%
Small Finance Banks								
1	North East Small Finance Bank	8	2901.56	806.87	27.81%		806.87	27.81%
2	Jana Small Finance Bank	1	0.01	0.01	100.00%		0.01	100.00%
	Total of Small Finance Bank	9	2901.57	806.88	27.81%	0	806.88	27.81%
1	Citizens urban Cooperative Bank	6						
	GRAND TOTAL	194	8814.85	2701.94	30.65%		2701.94	30.65%
			1424493.03	756056.34	53.08%	212028.88	970787.16	68.15%

AGENDA No 2.**Review of Performance under Annual Credit Plan 2023-24 including NPS for the quarter ended 31.12.2023**

Overall achievement by Banks (both priority sector and non-priority sector advances) stood at 96.86% during the end of 3rd Qtr of 2023-24

Achievement under Priority and Non- Priority Sector as on 31.12.2023

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	TOTAL PRIORITY and NON PRIORITY					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	3772	9366.00	869	7349.76	23.04%	78.47%
BANK OF INDIA	2074	5170.00	634	2436.59	30.57%	47.13%
BANK OF MAHRASHTRA	1093	2685.00	69	849.46	6.31%	31.64%
CANARA BANK	8680	20962.00	3604	19651.70	41.52%	93.75%
CENTRAL BANK OF INDIA	9927	21543.00	2728	29535.54	27.48%	137.10%
INDIAN BANK	1801	4072.00	369	2329.78	20.49%	57.21%
INDIAN OVERSEAS BANK	2063	4764.00	149	603.02	7.22%	12.66%
PUNJAB NATIONAL BANK	6740	17571.00	979	9929.74	14.53%	56.51%
PUNJAB AND SIND BANK	1093	2685.00	103	1896.16	9.42%	70.62%
UNION BANK OF INDIA	8136	19221.00	1453	17883.30	17.86%	93.04%
STATE BANK OF INDIA	19616	44832.00	7119	65875.66	36.29%	146.94%
UCO BANK	5421	12836.00	615	3434.70	11.34%	26.76%
Total for PSU Banks	70416	165707.00	18691	161775.41	26.54%	97.63%
PRIVATE BANK						
AXIS BANK	9768	22749.00	4841	18661.34	49.56%	82.03%
BANDHAN BANK	8421	13736.00	6152	7502.23	73.06%	54.62%
HDFC BANK	9570	23441.00	9803	61899.59	102.43%	264.07%
ICICI BANK	4673	11156.00	4431	13150.75	94.82%	117.88%
IDBI BANK	3861	8717.00	2644	13154.98	68.48%	150.91%
INDUSIND BANK	3563	8571.00	793	6599.65	22.26%	77.00%
KARNATAKA BANK	1093	2685.00	13	435.43	1.19%	16.22%
KOTAK MAHINDRA BANK	2037	5122.00	3	236.88	0.15%	4.62%
SOUTH INDIAN BANK	1113	2705.00	229	443.31	20.58%	16.39%
YES BANK	1113	2785.00	211	2499.26	18.96%	89.74%
Total Pvt Banks	45212	101667.00	29120	124583.42	64.41%	122.54%
COOPERATIVE BANK						
SISCO BANK	12146	16178.00	1266	4128.25	10.42%	25.52%
Total of Cooperative Bank	12146	16178.00	1266	4128.25	10.42%	25.52%
Total Commercial banks	127774	283552.00	49077	290487.08	38.41%	102.45%
Jana Small Finance Bank	1399	1655	673	498.65	48.11%	30.13%
North East Small FB	6325	8430	4	0.00	0.06%	0.00%
Total of SFBs	7724	10085.00	677	498.65	8.76%	4.94%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	2118	6253	1270	1587.95	59.96%	25.40%
Total of UCB	2118	6253	1270	1587.95	59.96%	25.40%
GRAND TOTAL	137616	299890.00	49077	290487.08	35.66%	96.86%

Review of Performance under Annual Credit Plan 2023-24
for the quarter ended 31st December 2023 for Priority Sector Advances

All Banks together disbursed Rs. 866.24 Crores under priority sector advances @ 86.29% of achievement under ACP 2023-2024

PRIORITY SECTOR ACHIEVEMENTS UNDER ACP 2023-2024

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	Total Priority Sector					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	2472	2866.00	343	3219.13	13.88%	112.32%
BANK OF INDIA	1354	1570.00	537	1626.89	39.66%	103.62%
BANK OF MAHRASHTRA	733	885.00	45	407.99	6.14%	46.10%
CANARA BANK	5780	6462.00	1718	9356.48	29.72%	144.79%
CENTRAL BANK OF INDIA	7007	6943.00	1821	13559.33	25.99%	195.29%
INDIAN BANK	1281	1472.00	190	625.26	14.83%	42.48%
INDIAN OVERSEAS BANK	1423	1564.00	122	331.98	8.57%	21.23%
PUNJAB NATIONAL BANK	5028	5771.00	585	4891.25	11.63%	84.76%
PUNJAB AND SIND BANK	733	885.00	33	672.85	4.50%	76.03%
UNION BANK OF INDIA	5516	6121.00	1021	5987.96	18.51%	97.83%
STATE BANK OF INDIA	13226	12982.00	1945	20813.29	14.71%	160.32%
UCO BANK	3661	4036.00	504	2186.73	13.77%	54.18%
Total for PSU Banks	48214	51557.00	8864	63679.14	18.38%	123.51%
PRIVATE BANK						
AXIS BANK	6578	6799.00	1831	5315.63	27.84%	78.18%
BANDHAN BANK	6931	6336.00	5100	3613.48	73.58%	57.03%
HDFC BANK	6220	6691.00	1302	4194.08	20.93%	62.68%
ICICI BANK	3093	3256.00	120	1637.27	3.88%	50.28%
IDBI BANK	2701	2917.00	2100	3707.68	77.75%	127.11%
INDUSIND BANK	2343	2471.00	53	667.24	2.26%	27.00%
KARNATAKA BANK	733	885.00	1	99.10	0.14%	11.20%
KOTAK MAHINDRA BANK	1317	1522.00	2	226.88	0.15%	14.91%
SOUTH INDIAN BANK	753	905.00	179	343.52	23.77%	37.96%
YES BANK	733	885.00	0	0.00	0.00%	0.00%
Total Pvt Banks	31402	32667.00	10688	19804.88	34.04%	60.63%
COOPERATIVE BANK						
SISCO BANK	10556	8228.00	1012	1762.11	9.59%	21.42%
Total of Cooperative Bank	10556	8228.00	1012	1762.11	9.59%	21.42%
Total Commercial banks	90172	92452	20564	85246.13	22.81%	92.21%
Jana Small Finance Bank	1279	1155	658	478.33	51.45%	41.41%
North East Small FB	5615	5030	1	0.00	0.02%	0.00%
Total of SFBs	6894	6185	659	478.33	9.56%	7.73%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	1218	1753	742	900.06	60.92%	51.34%
Total of UCB	1218	1753	742	900.06	60.92%	51.34%
GRAND TOTAL	98284	100390.00	21965	86624.52	22.35%	86.29%

A. Agriculture and Allied Activities

The overall achievement under this sector recorded at 55.29% at the end of 3rd QTR ended 31.12.2023

AGRICULTURE SECTOR ACHIEVEMENT UNDER ACP 2023-2024

(As on 31.12.2023)

(Amount in Lakhs)

Name of Bank	Total Agriculture					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	1135	792.00	115	322.97	10.13%	40.78%
BANK OF INDIA	600	425.00	396	681.84	66.00%	160.43%
BANK OF MAHRASHTRA	300	205.00	17	28.49	5.67%	13.90%
CANARA BANK	3140	2190.00	1115	1002.22	35.51%	45.76%
CENTRAL BANK OF INDIA	4798	3330.00	1225	7783.13	25.53%	233.73%
INDIAN BANK	565	392.00	1	4.5	0.18%	1.15%
INDIAN OVERSEAS BANK	830	575.00	78	109.89	9.40%	19.11%
PUNJAB NATIONAL BANK	2440	1685.00	122	345.98	5.00%	20.53%
PUNJAB AND SIND BANK	300	205.00	3	27.83	1.00%	13.58%
UNION BANK OF INDIA	3005	2100.00	417	1523.08	13.88%	72.53%
STATE BANK OF INDIA	8881	6181.00	1320	5702.24	14.86%	92.25%
UCO BANK	2070	1450.00	21	29.47	1.01%	2.03%
Total for PSU Banks	28064	19530.00	4830	17561.64	17.21%	89.92%
PRIVATE BANK						
AXIS BANK	4131	2863.00	56	2123.29	1.36%	74.16%
BANDHAN BANK	4697	3316.00	444	375.85	9.45%	11.33%
HDFC BANK	3545	2465.00	1191	496.34	33.60%	20.14%
ICICI BANK	1870	1297.00	95	168.25	5.08%	12.97%
IDBI BANK	1590	1117.00	1931	1151.37	121.45%	103.08%
INDUSIND BANK	1345	937.00	0	0	0.00%	0.00%
KARNATAKA BANK	300	205.00	0	0	0.00%	0.00%
KOTAK MAHINDRA BANK	555	382.00	0	0	0.00%	0.00%
SOUTH INDIAN BANK	320	225.00	179	343.52	55.94%	152.68%
YES BANK	300	205.00	0	0	0.00%	0.00%
Total Pvt Banks	18653	13012.00	3896	4658.62	20.89%	35.80%
COOPERATIVE BANK						
SISCO BANK	8800	5500.00	855	723.68	9.72%	13.16%
Total of Cooperative Bank	8800	5500.00	855	723.68	9.72%	13.16%
Total Commercial banks	55517	38042.00	9581	22943.94	17.26%	60.31%
Jana Small Finance Bank	920	620.00	2	1.6	0.22%	0.26%
North East Small FB	3933	2838.00	1	0	0.03%	0.00%
Total of SFBs	4853	3458	3	1.60	0.06%	0.05%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	0	0	0	0	0.00%	0.00%
Total of UCB	0	0	0	0	0.00%	0.00%
GRAND TOTAL	60370	41500	9584	22945.54	15.88%	55.29%

B. MSME Sector

The overall achievement under this sector was recorded at 109.66% at the end of the 3rd QTR 2023-24

MSME SECTOR ACHIEVEMENT UNDER ACP 2023-2024

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	Total MSME					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	1300	1760.00	203	2810.90	15.62%	159.71%
BANK OF INDIA	734	990.00	133	857.15	18.12%	86.58%
BANK OF MAHRASHTRA	420	580.00	21	301.50	5.00%	51.98%
CANARA BANK	2540	3436.00	453	7022.52	17.83%	204.38%
CENTRAL BANK OF INDIA	2111	2843.00	537	5496.97	25.44%	193.35%
INDIAN BANK	700	940.00	186	605.86	26.57%	64.45%
INDIAN OVERSEAS BANK	566	770.00	42	217.81	7.42%	28.29%
PUNJAB NATIONAL BANK	2517	3485.00	421	4179.51	16.73%	119.93%
PUNJAB AND SIND BANK	420	580.00	27	603.50	6.43%	104.05%
UNION BANK OF INDIA	2422	3266.00	562	4310.48	23.20%	131.98%
STATE BANK OF INDIA	4175	5413.00	508	14242.61	12.17%	263.12%
UCO BANK	1529	2056.00	357	1529.70	23.35%	74.40%
Total for PSU Banks	19434	26119	3450	42178.51	17.75%	161.49%
PRIVATE BANK						
AXIS BANK	2347	3147.00	57	2376.71	2.43%	75.52%
BANDHAN BANK	2234	3020.00	2	22.5	0.09%	0.75%
HDFC BANK	2579	3427.00	72	3660.18	2.79%	106.80%
ICICI BANK	1169	1509.00	22	1417.96	1.88%	93.97%
IDBI BANK	1066	1423.00	167	2534.11	15.67%	178.08%
INDUSIND BANK	961	1262.00	53	667.24	5.52%	52.87%
KARNATAKA BANK	420	580.00	1	99.1	0.24%	17.09%
KOTAK MAHINDRA BANK	744	1000.00	2	226.88	0.27%	22.69%
SOUTH INDIAN BANK	420	580.00	0	0.00	0.00%	0.00%
YES BANK	420	580.00	0	0.00	0.00%	0.00%
Total Pvt Banks	12360	16528.00	376	11004.68	3.04%	66.58%
COOPERATIVE BANK						
SISCO BANK	1688	2173.00	35	255.26	2.07%	11.75%
Total of Cooperative Bank	1688	2173.00	35	255.26	2.07%	11.75%
Total Commercial banks	33482	44820.00	3861	53438.45	11.53%	119.23%
Jana Small Finance Bank	359	535	0	0.00	0.00%	0.00%
North East Small FB	1682	2192	0	0.00	0.00%	0.00%
Total of SFBs	2041	2727	0	0.00	0.00%	0.00%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	1190	1478	122	323.55	10.25%	21.89%
Total of UCB	1190	1478	122	323.55	10.25%	21.89%
GRAND TOTAL	36713	49025	3983	53762.00	10.85%	109.66%

C. Other Priority Sector

The overall achievement under this sector recorded at 100.53% at the end of the 3rd QTR 2023-2024

OTHER PRIORITY SECTOR ACHIEVEMENTS UNDER ACP 2023-24

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	OPS TOTAL					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	37	314.00	25	85.26	67.57%	27.15%
BANK OF INDIA	20	155.00	8	87.9	40.00%	56.71%
BANK OF MAHRASHTRA	13	100.00	7	78	53.85%	78.00%
CANARA BANK	100	836.00	150	1331.74	150.00%	159.30%
CENTRAL BANK OF INDIA	98	770.00	59	279.23	60.20%	36.26%
INDIAN BANK	16	140.00	3	14.9	18.75%	10.64%
INDIAN OVERSEAS BANK	27	219.00	2	4.28	7.41%	1.95%
PUNJAB NATIONAL BANK	71	601.00	42	365.76	59.15%	60.86%
PUNJAB AND SIND BANK	13	100.00	3	41.52	23.08%	41.52%
UNION BANK OF INDIA	89	755.00	42	154.4	47.19%	20.45%
STATE BANK OF INDIA	170	1388.00	117	868.44	68.82%	62.57%
UCO BANK	62	530.00	126	627.56	203.23%	118.41%
Total for PSU Banks	716	5908.00	584	3938.99	81.56%	66.67%
PRIVATE BANK						
AXIS BANK	100	789.00	1718	815.63	1718.00%	103.38%
BANDHAN BANK	0	0.00	4654	3215.13	0.00%	0.00%
HDFC BANK	96	799.00	39	37.56	40.63%	4.70%
ICICI BANK	54	450.00	3	51.06	5.56%	11.35%
IDBI BANK	45	377.00	2	22.2	4.44%	5.89%
INDUSIND BANK	37	272.00	0	0	0.00%	0.00%
KARNATAKA BANK	13	100.00	0	0	0.00%	0.00%
KOTAK MAHINDRA BANK	18	140.00	0	0	0.00%	0.00%
SOUTH INDIAN BANK	13	100.00	0	0	0.00%	0.00%
YES BANK	13	100.00	0	0	0.00%	0.00%
Total Pvt Banks	389	3127.00	6416	4141.58	1649.36%	132.45%
COOPERATIVE BANK						
SISCO BANK	68	555.00	122	783.17	179.41%	141.11%
Total of Cooperative Bank	68	555.00	122	783.17	179.41%	141.11%
Total Commercial banks	1173	9590	7122	8863.74	607.16%	92.43%
Jana Small Finance Bank	0	0.00	656	476.73	0.00%	0.00%
North East Small FB	0	0.00	0	0	0.00%	0.00%
Total of SFBs	0	0	656	476.73	0.00%	0.00%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	28	275	620	576.51	2214.29%	209.64%
Total of UCB	28	275	620	576.51	2214.29%	209.64%
GRAND TOTAL	1201	9865	8398	9916.98	699.25%	100.53%

Non-Priority Sector : Bank wise performance is as under

The Total Achievement under this sector stood at 103.23% at the end of the 3rd QTR 2023-2024

NON – PRIORITY SECTOR ACHIEVEMENTS UNDER ACP 2023-2024

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	Total Non Priority Sector					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	1300	6500.00	526	4130.63	40.46%	63.55%
BANK OF INDIA	720	3600.00	97	809.7	13.47%	22.49%
BANK OF MAHRASHTRA	360	1800.00	24	441.47	6.67%	24.53%
CANARA BANK	2900	14500.00	1886	10295.22	65.03%	71.00%
CENTRAL BANK OF INDIA	2920	14600.00	907	15976.21	31.06%	109.43%
INDIAN BANK	520	2600.00	179	1704.52	34.42%	65.56%
INDIAN OVERSEAS BANK	640	3200.00	27	271.04	4.22%	8.47%
PUNJAB NATIONAL BANK	1712	11800.00	394	5038.49	23.01%	42.70%
PUNJAB AND SIND BANK	360	1800.00	70	1223.31	19.44%	67.96%
UNION BANK OF INDIA	2620	13100.00	432	11895.34	16.49%	90.80%
STATE BANK OF INDIA	6390	31850.00	5174	45062.37	80.97%	141.48%
UCO BANK	1760	8800.00	111	1247.97	6.31%	14.18%
Total for PSU Banks	22202	114150.00	9827	98096.27	44.26%	85.94%
PRIVATE BANK						
AXIS BANK	3190	15950.00	3010	13345.71	94.36%	83.67%
BANDHAN BANK	1490	7400.00	1052	3888.75	70.60%	52.55%
HDFC BANK	3350	16750.00	8501	57705.51	253.76%	344.51%
ICICI BANK	1580	7900.00	4311	11513.48	272.85%	145.74%
IDBI BANK	1160	5800.00	544	9447.3	46.90%	162.88%
INDUSIND BANK	1220	6100.00	740	5932.41	60.66%	97.25%
KARNATAKA BANK	360	1800.00	12	336.33	3.33%	18.69%
KOTAK MAHINDRA BANK	720	3600.00	1	10	0.14%	0.28%
SOUTH INDIAN BANK	360	1800.00	50	99.79	13.89%	5.54%
YES BANK	380	1900.00	211	2499.26	55.53%	131.54%
Total Pvt Banks	13810	69000.00	18432	104778.54	133.47%	151.85%
COOPERATIVE BANK						
SISCO BANK	1590	7950.00	254	2366.14	15.97%	29.76%
Total of Cooperative Bank	1590	7950.00	254	2366.14	15.97%	29.76%
Total Commercial banks	37602	191100.0	28513	205240.95	75.83%	107.40%
Jana Small Finance Bank	120	500.00	15	20.32	12.50%	4.06%
North East Small FB	710	3400.00	3	0	0.42%	0.00%
Total of SFBs	830	3900.00	18	20.32	2.17%	0.52%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	900	4500.00	528	687.89	58.67%	15.29%
Total of UCB	900	4500	528	687.89	58.67%	15.29%
GRAND TOTAL	39332	199500.00	29059	205949	73.88%	103.23%

AGENDA NO. 3

Review of Govt. Sponsored Schemes as on 31.12.2023

3.1 Prime Minister's Employment Generation Programme (PMEGP)

The present status of proposals forwarded to the Bank branches during the FY 2023-2024 are as follows:

Sponsored by DIC

Name of Bank	Spons.	Sanctd	Disb	Reject.	Pend.
	No.	No.	No.	No.	No.
Bank of Baroda	4	2	1	1	1
Bank of India	2	2	0	0	0
Canara Bank	11	10	2	1	0
Central Bank of India	24	10	1	8	6
IDBI Bank	3	2	1	1	0
Indian Bank	3	1	1	1	1
Punjab National Bank	5	0	0	0	5
State Bank of India	59	20	8	27	12
SISCO Bank	7	1	0	6	0
UCO Bank	5	3	2	1	1
Union Bank of India	12	7	1	3	2
TOTAL	135	58	17	49	28

Sponsored by KVIC

Name of Bank	Spons.	Sanctd	Disb	Reject.	Pend.
	No.	No.	No.	No.	No.
Bank Of Baroda	7	2	2	0	5
Canara Bank	4	2	2	2	0
Central Bank of India	6	0	0	3	3
Indian Bank	1	0	0	1	0
Punjab National Bank	2	1	1	1	0
SISCO Bank	2	0	0	1	1
State Bank Of India	61	6	3	53	2
Union Bank	9	2	1	1	6
TOTAL	92	13	9	62	17

Sponsored by SKVIB

Name of Bank	Spons.	Sanctd	Disb	Reject.	Pend.
	No.	No.	No.	No.	No.
Bank of Maharashtra	2	1	1	1	0
Bank of India	66	42	6	14	10
Bank of Baroda	44	31	9	2	11
Canara Bank	25	16	9	8	1
Central Bank of India	31	5	2	11	15
ICICI Bank	1	0	0	0	1
IDBI Bank	4	2	0	1	1
Indian Bank	27	14	4	3	10
Punjab National Bank	69	48	7	14	7
Punjab and Sind	2	1	0	0	1
State Bank of India	345	112	44	198	35
SISCO Bank	26	8	2	10	8
UCO Bank	12	7	6	3	2
Union Bank	48	24	4	17	7
TOTAL	556	204	81	204	148

3.2 PM Svanidhi Scheme

The Bank-wise Progress of PM Svanidhi as on 13/02/2024 is given below:-

SI No	Name of the Bank	Eligible Applications (No)	Sanctioned (No)	Disbursed(No)	Sanctioned amount (Amt)	Disbursed amount (Amt)	Returned by Bank (No)
1	State Bank of India	464	444	443	0.444	0.443	7
2	UCO bank	147	140	139	0.14	0.139	6
3	Central Bank of India	171	165	165	0.165	0.165	6
4	IDBI	32	27	25	0.027	0.025	5
5	Canara Bank	98	82	80	0.082	0.08	13
6	Union Bank of India	104	96	96	0.096	0.096	8
7	Indian Overseas Bank	18	15	15	0.015	0.015	0
8	Axis	6	2	2	0.002	0.002	2
9	HDFC	20	12	5	0.012	0.005	5
10	Bank of Baroda	26	24	23	0.024	0.023	0
11	Punjab National Bank	64	59	55	0.059	0.055	1
12	Indian Bank	25	23	23	0.023	0.023	0
13	ICICI	3	1	1	0.001	0.001	0
14	Bank of India	2	2	2	0.002	0.002	0
	Total	1180	1092	1074	1.092	1.074	53

The revised Targets under PM Svanidhi was 910 till March 2024, out of which, 1092 has already been sanctioned with 1074 disbursements as on 13/02/2024.

3.3 Pradhan Mantri Mudra Yojana (MUDRA)

(As on 31.12.2023)

(Amt in Crores)

Bank Name	Shishu (Loans up to Rs. 50,000)		Kishore (Loans from Rs. 50,001 to Rs. 5.00 Lakh)		Tarun (Loans from Rs. 5.00 to Rs. 10.00 Lakh)		Total	
	No	Amt	No	Amt	No	Amt	No	Amt
State Bank of India	116	0.17	464	12.49	91	7.08	671	19.74
Bank of Baroda	5	0.03	33	0.9	29	2.46	67	3.39
Bank of India	5	0.01	139	2.96	32	2.39	176	5.36
Bank of Maharashtra	28	0.11	2	0.03	0	0	30	0.14
Canara Bank	286	0.37	195	5.99	78	6.3	559	12.66
Central Bank of India	238	0.42	170	4.05	36	2.89	444	7.36
Indian Bank	26	0.04	22	0.62	34	2.47	82	3.13
Indian Overseas Bank	17	0.02	22	0.51	3	0.29	42	0.82
Punjab National Bank	57	0.07	144	4.57	164	13.59	365	18.23
Union Bank of India	155	0.38	199	4.88	74	6.01	428	11.27
Punjab & Sind Bank	0	0	0	0	4	0.34	4	0.34
UCO Bank	304	0.62	218	5.36	58	4.77	580	10.75
Total	1237	2.24	1608	42.36	603	48.59	3448	93.19
South Indian Bank	0	0	0	0	0	0	0	0
ICICI Bank	0	0	13	0.21	4	0.29	17	0.5
Axis Bank	1430	6.03	221	1.49	0	0	1651	7.52
IndusInd Bank	0	0	0	0	0	0	0	0
HDFC Bank	0	0	22	0.76	13	0.92	35	1.68
IDFC Bank Limited	0	0	0	0	0	0	0	0
IDBI Bank Limited	27	0.04	33	1.12	36	2.5	96	3.66
Total	2892	11.04	987	6.95	0	0	3879	17.99
Grand Total	4129	13.28	2595	49.31	603	48.59	7327	111.18

3.4 'Stand up India'

The present position under the scheme in the state of Sikkim during the FY 2023-24 is as follows:

(As on 31.12.2023)

(Amt in Crores)

Lender	Tar /Br	SC		ST		Tar /Br	Women (General)		Tot Tar	Total	
		No	Amt	No	Amt		No	Amt		No	Amt
Public Sector Banks											
BANK OF BARODA	5	4	0.66	12	5.45	5	8	1.2	10	24	7.31
BANK OF INDIA	2	1	0.3	0	0	2	0	0	4	1	0.3
BANK OF MAHRASHTRA	1	0	0	1	0.1	1	1	0.1	2	2	0.2
CANARA BANK	11	9	1.03	26	6.32	11	6	0.92	22	41	8.27
CENTRAL BANK OF INDIA	16	3	0.7	11	2.01	16	11	2.25	32	25	4.96
INDIAN BANK	2	6	0.53	7	1.12	2	6	1.06	4	19	2.71
INDIAN OVERSEAS BANK	3	0	0	4	0.54	3	2	0.26	6	6	0.8
PUNJAB NATIONAL BANK	7	9	1.13	15	1.69	7	19	3.73	14	43	6.55
PUNJAB AND SIND BANK	1	3	0.3			1	3	0.48	2	6	0.78
UNION BANK OF INDIA	10	4	0.75	26	3.48	10	7	0.98	20	37	5.21
STATE BANK OF INDIA	38	42	6.01	160	22.16	38	126	16.82	76	328	44.99
UCO BANK	7	1	0.15	4	0.59	7	7	1.51	14	12	2.25
Total for PSU Banks	103	82	11.56	266	43.46	103	196	29.31	206	544	84.33
PRIVATE BANK											
AXIS BANK	15	0	0	0	0	15	0	0	30	0	0
BANDHAN BANK	8	0	0	0	0	8	0	0	16	0	0
HDFC BANK	13	0	0	0	0	13	3	0.34	26	3	0.34
ICICI BANK	7	0	0	0	0	7	0	0	14	0	0
IDBI BANK	5	0	0	0	0	5	3	0.34	10	3	0.34
INDUSIND BANK	5	0	0	4	0.63	5	2	0.39	10	6	1.02
KARNATAKA BANK	1	0	0	0	0	1	0	0	2	0	0
KOTAK MAHINDRA BANK	2	0	0	0	0	2	0	0	4	0	0
SOUTH INDIAN BANK	1	0	0	0	0	1	0	0	2	0	0
YES BANK	1	0	0	0	0	1	0	0	2	0	0
Total Pvt Banks	58	0	0	4	0.63	58	8	1.07	116	12	1.7
Grand Total	161	82	11.56	270	44.09	161	204	30.38	322	556	86.03

AGENDA NO.4

A) Promotion of Self Help Groups (SHGs)

The position of Savings as well as credit linkage of SHGs in the state is as follows :

(As on 31.12.2023)

(Rs in Lakhs)

S.No	Bank Name	Target		Achievement		Achievement Percentage (%)	
		Tot SHGs	Tot Disb Amt.	Total SHGs	Total Disb Amt.	SHGs	Disbursement
1	BANK OF INDIA	20	40.00	5	13.36	25.00	33.40
2	BANK OF MAHARASHTRA	0	0.00	1	1.50	100.00	100.00
3	CANARA BANK	120	170.00	142	371.52	100.00	100.00
4	CENTRAL BANK OF INDIA	710	1000.00	348	1070.94	49.01	100.00
5	IDBI BANK LTD	180	600.00	82	385.20	45.56	64.20
6	INDIAN OVERSEAS BANK	60	80.00	9	23.12	15.00	28.90
7	PUNJAB NATIONAL BANK	20	20.00	5	11.09	25.00	55.45
8	STATE BANK OF INDIA	1370	2360.00	599	1815.30	43.72	76.92
9	UCO BANK	0	0.00	5	21.99	100.00	100.00
10	UNION BANK OF INDIA	420	600.00	105	174.29	25.00	29.05
11	SISCO BANK	100	130.00	21	27.50	21.00	21.15
	Grand Total	3000	5000.00	1322	3915.81	44.07	78.32

B) SLBC Sub-Committee on SHG Credit Linkages.

A SLBC Sub-Committee on SHG Credit Linkages was held on under the Chairmanship of Director, Finance, Department, Govt of Sikkim, on 02.02.2024, with active participation from all the Stakeholders including SHG members. The Chairperson of the sub-committee may like to appraise the house on the meeting held on 02.02.2024.

AGENDA NO.5
Kisan Credit Card (KCC)

The position on issuance of Kisan Credit Cards (KCC) in the State as on 31.12.2023 is furnished below.

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	KCC ISSUED DURING THE FY – 23-24		OUTSTANDING KCC as on 31.12.2023	
	No	Amt	No	Amt
PSU BANK				
BANK OF BARODA	24	35.48	102	131.57
BANK OF INDIA	3	60.8	266	181.85
BANK OF MAHRASHTRA	12	12.5	18	20
CANARA BANK	529	300.58	1537	701.14
CENTRAL BANK OF INDIA	189	48.87	2852	3028.82
INDIAN BANK	0	0	16	8.15
INDIAN OVERSEAS BANK	59	42.14	154	133.88
PUNJAB NATIONAL BANK	28	20.08	186	153.69
PUNJAB AND SIND BANK	0	0	0	0
UNION BANK OF INDIA	1119	608.03	3548	1174.52
STATE BANK OF INDIA	1343	1180.54	1763	1243.65
UCO BANK	11	12.52	47	55.92
Total for PSU Banks	3317	2321.54	10489	6833.19
PRIVATE BANKS				
AXIS BANK	23	300.45	18	283.03
BANDHAN BANK	0	0	0	0
HDFC BANK	1172	479.26	2972	686.25
ICICI BANK	0	0	0	0
IDBI BANK	21	13.46	35	27.82
INDUSIND BANK	0	0	0	0
KARNATAKA BANK	0	0	0	0
KOTAK MAHINDRA BANK	0	0	0	0
SOUTH INDIAN BANK	0	0	0	0
YES BANK	0	0	0	0
Total Pvt Banks	1216	793.17	3025	997.10
COOPERATIVE BANK			0	0.00
SISCO BANK	648	460.93	4713	1614.81
Total of Cooperative Bank	648	460.93	4713	1614.81
GRAND TOTAL	5181	3575.64	18227	9445.10

AGENDA NO. 5.1

As per mail received from FIDD, Central Office, RBI it has been suggested in the "National KCC Conference for Fisheries and Animal Husbandry & Dairying" held on 04/09/2023, to have a separate review of KCC Animal Husbandry and Fisheries Loan Disbursements in the SLBC. The performance of Banks is as follows:

KCC Animal Husbandry

Position of KCC Animal husbandry issued by the banks as on 31.12.2023 is as under:

(Amt in Lakhs)

SR.	Name of Bank	NO. OF KCC ISSUED DURING THE FY 2023-2024	AMOUNT DISBURSED DURING THE FY 2023-2024	TOTAL NO. OF KCC AS ON END OF CURRENT QUARTER	OUTSTANDING Amount. AS ON END OF CURRENT QUARTER
	COMMERCIAL BANK				
1	BANK OF BARODA	21	15.55	80	102.68
2	BANK OF INDIA	3	41.55	134	115.32
3	BANK OF MAHRASHTRA	0	0	0	0
4	CANARA BANK	16	10.41	19	12.07
5	CENTRAL BANK OF INDIA	0	0	2	1.86
6	INDIAN BANK	0	0	0	0
7	INDIAN OVERSEAS BANK	0	0	7	6.13
8	PUNJAB NATIONAL BANK	0	0	1	0.62
9	PUNJAB AND SIND BANK	0	0	0	0
10	UNION BANK OF INDIA	13	1.55	16	12.54
11	STATE BANK OF INDIA	116	78.91	102	68.24
12	UCO BANK	5	12.21	46	82.9
	Total for Comm. Banks	174	160.18	407	402.36
	PRIVATE BANK				
13	AXIS BANK	0	0	0	0
14	BANDHAN BANK	0	0	0	0
15	HDFC BANK	0	0	0	0
16	ICICI BANK	0	0	0	0
17	IDBI BANK	1	0.93	1	0.93
18	INDUSIND BANK	0	0	0	0
19	KARNATAKA BANK	0	0	0	0
20	KOTAK MAHINDRA BANK	0	0	0	0
21	SOUTH INDIAN BANK	0	0	0	0
22	YES BANK	0	0	0	0
	Total Pvt Banks	1	0.93	1	0.93
	COOPERATIVE BANK				
23	SISCO	400	360.91	1353	817.08
	Total of Cooperative Bank	400	360.91	1353	817.08
	GRAND TOTAL	575	522.02	1463	1018.71

Agenda No. 5.2

KCC Fisheries

Position of KCC Fisheries issued by the banks as on 31.12.2023 is as under:

SR.	Name of Bank	NO. OF KCC ISSUED DURING THE FY 2022-2023	AMOUNT DISBURSED DURING THE FY 2022-2023	TOTAL NO. OF KCC AS ON END OF CURRENT QUARTER	OUTSTANDING Amount. AS ON END OF CURRENT QUARTER
	COMMERCIAL BANK				
1	BANK OF BARODA	0	0	0	0
2	BANK OF INDIA	0	0.58	5	3.8
3	BANK OF MAHRASHTRA	0	0	0	0
4	CANARA BANK	0	0	0	0
5	CENTRAL BANK OF INDIA	0	0	0	0
6	INDIAN BANK	0	0	0	0
7	INDIAN OVERSEAS BANK	0	0	0	0
8	PUNJAB NATIONAL BANK	0	0	0	0
9	PUNJAB AND SIND BANK	0	0	0	0
10	UNION BANK OF INDIA	0	0	0	0
11	STATE BANK OF INDIA	3	4.52	6	10.37
12	UCO BANK	0	0	0	0
	Total for Comm. Banks	3	5.10	11	14.17
	PRIVATE BANK				
13	AXIS BANK	0	0	0	0
14	BANDHAN BANK	0	0	0	0
15	HDFC BANK	0	0	0	0
16	ICICI BANK	0	0	0	0
17	IDBI BANK	0	0	0	0
18	INDUSIND BANK	0	0	0	0
19	KARNATAKA BANK	0	0	0	0
20	KOTAK MAHINDRA BANK	0	0	0	0
21	SOUTH INDIAN BANK	0	0	0	0
22	YES BANK	0	0	0	0
	Total Pvt Banks	0	0	0	0
	COOPERATIVE BANK				
23	SISCO	36	50.70	76	64.47
	Total of Cooperative Bank	36	50.70	76	64.47
	GRAND TOTAL	39	55.80	87	78.64

AGENDA No.6**Housing Finance as on 31.12.2023**

The overall achievement under this sector recorded at 41.81% at the end of the 3rd Quarter of 2023-24

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	Housing (PS)					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	26	270.00	15	75.94	57.69%	28.13%
BANK OF INDIA	13	125.00	5	85.35	38.46%	68.28%
BANK OF MAHRASHTRA	8	80.00	6	72	75.00%	90.00%
CANARA BANK	67	695.00	53	628.52	79.10%	90.43%
CENTRAL BANK OF INDIA	62	650.00	40	252.72	64.52%	38.88%
INDIAN BANK	11	115.00	3	14.9	27.27%	12.96%
INDIAN OVERSEAS BANK	19	185.00	1	3.5	5.26%	1.89%
PUNJAB NATIONAL BANK	49	505.00	38	362.23	77.55%	71.73%
PUNJAB AND SIND BANK	8	80.00	3	41.52	37.50%	51.90%
UNION BANK OF INDIA	59	615.00	24	125.37	40.68%	20.39%
STATE BANK OF INDIA	125	1220.00	70	783.23	56.00%	64.20%
UCO BANK	43	445.00	29	252.34	67.44%	56.71%
Total for PSU Banks	490	4985.00	287	2697.62	58.57%	54.11%
PRIVATE BANK						
AXIS BANK	64	646.00	2	30.78	3.13%	4.76%
BANDHAN BANK	0	0.00	0	0	0.00%	0.00%
HDFC BANK	65	660.00	38	36.64	58.46%	5.55%
ICICI BANK	34	360.00	2	34.06	5.88%	9.46%
IDBI BANK	29	310.00	1	7.2	3.45%	2.32%
INDUSIND BANK	20	210.00	0	0	0.00%	0.00%
KARNATAKA BANK	8	80.00	0	0	0.00%	0.00%
KOTAK MAHINDRA BANK	11	110.00	0	0	0.00%	0.00%
SOUTH INDIAN BANK	8	80.00	0	0	0.00%	0.00%
YES BANK	8	80.00	0	0	0.00%	0.00%
Total Pvt Banks	247	2536.00	43	108.68	17.41%	4.29%
COOPERATIVE BANK						
SISCO BANK	47	479.00	82	653.1	174.47%	136.35%
Total of Cooperative Bank	47	479.00	82	653.10	174.47%	136.35%
Total Commercial banks	784	8000	412	3459.40	52.55%	43.24%
Jana Small Finance Bank	0	0.00	0	0.00	0.00%	0.00%
North East Small FB	0	0.00	0	0.00	0.00%	0.00%
Total of SFBs	0	0.00	0	0.00	0.00%	0.00%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	28	275.00	1	17.5	3.57%	6.36%
Total of UCB	28	275	1	17.5	3.57%	6.36%
GRAND TOTAL	812	8275	412	3459.4	50.74%	41.81%

AGENDA NO.7

Achievements under Education Loan

The overall achievement under this sector recorded at 24.60% at the end of the 3rd QTR of 2023-2024

(As on 31.12.2023)

(Amt in Lakhs)

Name of Bank	Education (PS)					
	TARGET		ACHEIVEMENT		ACHEIVEMENT %	
	No	Amt	No	Amt	No	Amt
PSU BANK						
BANK OF BARODA	6	30.00	10	9.32	166.67%	31.07%
BANK OF INDIA	5	25.00	3	2.55	60.00%	10.20%
BANK OF MAHRASHTRA	3	15.00	1	6.00	33.33%	40.00%
CANARA BANK	21	108.00	18	88.31	85.71%	81.77%
CENTRAL BANK OF INDIA	19	79.00	19	26.51	100.00%	33.56%
INDIAN BANK	4	20.00	0	0.00	0.00%	0.00%
INDIAN OVERSEAS BANK	5	25.00	1	0.78	20.00%	3.12%
PUNJAB NATIONAL BANK	15	75.00	4	3.53	26.67%	4.71%
PUNJAB AND SIND BANK	3	15.00	0	0.00	0.00%	0.00%
UNION BANK OF INDIA	21	103.00	16	27.31	76.19%	26.51%
STATE BANK OF INDIA	22	117.00	47	85.21	213.64%	72.83%
UCO BANK	12	60.00	10	14.00	83.33%	23.33%
Total for PSU Banks	136	672.00	129	263.52	94.85%	39.21%
PRIVATE BANK						
AXIS BANK	21	106.00	2	6.42	9.52%	6.06%
BANDHAN BANK	0	0.00	0	0.00	0.00%	0.00%
HDFC BANK	23	106.00	1	0.92	4.35%	0.87%
ICICI BANK	14	72.00	1	17.00	7.14%	23.61%
IDBI BANK	10	50.00	0	0.00	0.00%	0.00%
INDUSIND BANK	9	45.00	0	0.00	0.00%	0.00%
KARNATAKA BANK	3	15.00	0	0.00	0.00%	0.00%
KOTAK MAHINDRA BANK	5	25.00	0	0.00	0.00%	0.00%
SOUTH INDIAN BANK	3	15.00	0	0.00	0.00%	0.00%
YES BANK	3	15.00	0	0.00	0.00%	0.00%
Total Pvt Banks	91	449.00	4	24.34	4.40%	5.42%
COOPERATIVE BANK						
SISCO BANK	11	49.00	0	0.00	0.00%	0.00%
Total of Cooperative Bank	11	49.00	0	0.00	0.00%	0.00%
Total Commercial banks	238	1170.00	133	287.86	55.88%	24.60%
Jana Small Finance Bank	0	0.00	0	0.00	0.00%	0.00%
North East Small FB	0	0.00	0	0.00	0.00%	0.00%
Total of SFBs	0	0.00	0	0.00	0.00%	0.00%
URBAN CO-OPERATIVE BANK (UCB)						
Citizen's urban Co-operative Bank	0	0.00	0	0.00	0.00%	0.00%
Total of UCB	0	0.00	0	0	0.00%	0.00%
GRAND TOTAL	238	1170	133	287.86	55.88%	24.60%

AGENDA NO.8**SBI Rural Self Employment Training Institute (RSETI)****I. Performance of RSETI is as follows:**

A) Total number of Trainees(year wise) since beginning till 31.12.2023			
Sl No.	Year Wise	During the Year	Cumulative
1	2012-2013	88	88
2	2013-2014	482	570
3	2014-2015	380	950
4	2015-2016	482	1432
5	2016-2017	484	1916
6	2017-2018	432	2348
7	2018-2019	389	2737
8	2019-2020	364	3101
9	2020-2021	202	3303
10	2021-2022	203	3506
11	2022-2023	411	3917
12	2023-2024	404	4321
B) Total Number of Trainees settled year wise till 31.12.2023			
Sl No.	Year Wise	Numbers	Percentage
1	2012-2013	0	0
2	2013-2014	181	38.00%
3	2014-2015	344	90.53%
4	2015-2016	363	69.51%
5	2016-2017	304	62.80%
6	2017-2018	314	73.00%
7	2018-2019	206	53.00%
8	2019-2020	490	134.61%
9	2020-2021	134	66.34%
10	2021-2022	146	72.00%
11	2022-2023	372	90.51%
12	2023-2024	283	70.00%
C) Total Number Settlement uploaded in MIS (year wise) : 31.12.2023			
Sl No.	Year Wise	During the Year	Cumulative
1	2012-2013	0	0
2	2013-2014	181	181
3	2014-2015	344	525
4	2015-2016	363	888
5	2016-2017	304	1192
6	2017-2018	314	1506
7	2018-2019	206	1712
8	2019-2020	490	2202
9	2020-2021	134	2336
10	2021-2022	146	2482
11	2022-2023	372	2854
12	2023-2024	283	3137

AGENDA 09
Miscellaneous

1) Social Security Schemes (PMJDY, PMSBY, PMJBY, APY)

SOCIAL SECURITY SCHEMES IN SIKKIM AS ON 31.12.2023					
SI No	Bank Name	PMJBY	PMSBY	APY	PMJDY
1	AXIS BANK LTD	357	1746	7817	2288
2	BANDHAN BANK LIMITED	0	0	29	0
3	BANK OF BARODA	1090	3829	444	2514
4	BANK OF INDIA	1165	2066	419	1408
5	BANK OF MAHARASHTRA	381	860	112	953
6	CANARA BANK	3799	10330	3862	10825
7	CENTRAL BANK OF INDIA	17751	31066	7170	14210
8	HDFC BANK LTD	1203	2016	640	2655
9	ICICI BANK LIMITED	168	383	64	2660
10	IDBI BANK LTD	1361	3468	2538	1946
11	INDIAN BANK	616	1009	221	1010
12	INDIAN OVERSEAS BANK	1732	3819	1130	5345
13	INDUSIND BANK LIMITED	12	298	12	824
14	KARNATAKA BANK LIMITED	0	0	24	0
15	KOTAK MAHINDRA BANK	29	40	4	125
16	PUNJAB AND SIND BANK	253	888	344	380
17	PUNJAB NATIONAL BANK	1904	6537	397	6706
18	SOUTH INDIAN BANK	37	49	38	30
19	STATE BANK OF INDIA	67539	132397	10569	22407
20	UCO BANK	4022	6343	354	2419
21	UNION BANK OF INDIA	5839	11114	2606	10135
22	YES BANK LIMITED	17	22	0	0
	TOTAL	109275	218280	38794	88840

2) Expanding and Deepening of Digital Payments Ecosystem

Expanding and Deepening of Digital Payments Ecosystem for 100% Digitisation							
District Name	As at the end of:	Total No. of Operative SB Accounts	Total No. of Operative SB Accounts covered with at least one of the facilities - Debit/ RuPay cards/ Net Banking/ Mobile Banking/ UPI/ USSD	% of such Accounts out of total Operative Savings Accounts	Total No. of Operative Current Accounts	Total No. of Operative Current Accounts covered with at least one of facilities - Net Banking/ POS/ QR etc.	% of such Accounts out of total Operative Current Accounts
West Sikkim (Gyalshing) Nodal Bank :CBI	Dec 23	144654	129431	89.47%	2114	1809	85.57%
Mangan (Nodal Bank : SBI)	Dec 23	43999	40636	92.36%	758	585	77.18%
Soreng (Nodal Bank : SBI)	Dec 23	86424	79302	91.75%	881	495	56.18%
Namchi (Nodal bank : PNB)	Dec 23	151557	137536	90.74%	4198	3594	85.61%
Pakyong (Nodal Bank: CBI)	Dec 23	144654	129431	89.47%	2114	1809	85.57%
Gangtok (Nodal Bank : SBI)	Dec 23	310189	305687	98.54%	9797	8401	85.75%

3. Proposal for reconstitution of Steering Committee and Agriculture Sub-Committee

In terms of the sub-para (iii) of para 2.3.2 of RBI Master Circular on Lead Bank Scheme dated April 3, 2023, a Steering Sub-committee may be constituted in the SLBC to deliberate on agenda proposals from different stakeholders and finalise a compact agenda for the SLBC meetings. Typically, the sub-committee could consist of SLBC Convenor, RBI & NABARD representatives & senior State Government representative from the concerned department, e.g., Finance/ Institutional Finance and two to three banks having major presence. The sub-committee may be chaired by the Convenor (i.e., generally General Manager) of the SLBC Convenor Bank.

The present arrangement, wherein the Regional Director, RBI chairs the sub-Committee and the GM, NABARD heads the Agriculture Sub-Committee, does not conform to the above mentioned RBI circular.

In view of the above, it is proposed to reconstitute the above committees chaired by the Convenor (i.e., generally General Manager) of the SLBC Convenor Bank.

It may be mentioned that the General Manager, SBI is stationed in Kolkata and hence, it may not be feasible for him/ her to conduct the meeting seamlessly. Further, it may be mentioned that at present the sub-committee on SHGs is being chaired by the Director, Finance, Govt. Of Sikkim, which is being conducted regularly and in an effective manner. Accordingly, it is proposed to the House that the Steering Sub-Committee Meeting may be chaired by the Finance Commissioner or his/ her representative (not below the rank of Principal Director) and the Agriculture Sub-Committee Meeting may be chaired by the Secretary, Agriculture Department or his/ her representative (not below the rank of Principal Director).

(i) It is hereby resolved that the future Steering Sub-Committee meeting shall be Finance Commissioner or his/ her representative (not below the rank of Principal Director) with immediate effect.

(ii) It is hereby resolved that the future Agriculture Sub-Committee meeting shall be chaired by the Secretary, Agriculture Department or his/ her representative (not below the rank of Principal Director) with immediate effect.

4.Financial Literacy Camps to be Conducted by Banks

As per the RBI circular **RBI/2016-17/FIDD.FLC.BC.No.22/12.01.018/2016-17 dated March 02, 2017 on 'Financial Literacy by FLCs (Financial Literacy Centres) and rural branches-Policy Review** , wherein rural branches of banks have been advised to conduct at-least one Financial Literacy camp per month. In this regard, it has been observed that many rural branches have not achieved the prescribed targets specified under rural camps. All controllers are requested to ensure that their branches in rural areas conduct atleast one FLC per month and also examine avenues for conducting FL activities through innovative modes (digital etc.) or in coordination with other stakeholders such as CFLs/NCFE, RSETI,RBI, Lead Bank, NABARD, Local Panchayat Member, BDOs, etc.

FLCs CONDUCTD BY RURAL BRANCHES as on 31.12.2023

SL No	Name of the Bank	No of Rural Branches	No of FLCs Conducted	Target	Shortfall (if any)
1	Central Bank of India	12	43	108	65
2	Bank of Baroda	2	3	18	15
3	Canara Bank	4	8	36	28
4	Indian Overseas Bank	2	14	18	4
5	Punjab National Bank	3	25	27	2
6	UCO Bank	4	14	36	22
7	Axis Bank Ltd	10	10	90	80
8	Bandhan Bank	1	18	9	-9
9	ICICI Bank	4	36	36	0
10	State Bank of India	20	167	180	13
11	IDBI Bank	3	15	27	12
12	IndusInd Bank	3	24	27	3
13	Citizen Urban Coop Bank	3	0	27	27
14	HDFC Bank	5	7	45	38
15	SISCO Bank	12	202	108	-94
16	NESFB	7	0	63	63
	TOTAL	95	586	855	269

FLCs Conducted by FL Centres as on 31.12.2023

FLC Code	S.No of camp	Date of camp	District	Block	Village	No of participants
19601 (SBI GANGTOK)	1	20.11.2023	Gangtok	Ranka	Ranka	39
	2	06.12.2023	Gangtok	Rakdong Tintek	Rokdong Tintek, Samdong	40
	3	21.11.2023	Gangtok	Rakdong Tintek	Rukdong Tintek	24
	4	29.11.2023	Gangtok	Rakdong Tintek	Rukdong Tumin	27
	5	04.12.2023	Gangtok	Khamdong	TShalumthang	31
	6	05.12.2023	Gangtok	Gangtok/Nandok	Kopibari Syari	16
19702 (CBI GYALSHING)						
19803(SBI MANGAN)	1	16.10.2023	Mangan	Passingdang	LUM GOR	23
	2	30.11.2023	Mangan	Mangan	Upper Zimchung	18
	3	20.12.2023	Mangan	Passingdang	Lungthem	32
19904 (SBI NAMCHI)	1	21.11.2023	Namchi	Namthang	Maneydara	27
	2	29.11.2023	Namchi	Namchi	Kamrang	22
	3	04.12.2023	Namchi	Jorethang	Salghari	69
	4	16.12.2023	Namchi	Namchi	Upper Assangthang	22
	5	18.12.2023	Namchi	Ravangla	Ravangla	175
	6	20.12.2023	Namchi	Yangang	Yangang	59
	7	29.12.2023	Namchi	Temi	Temi	40
	8	16.12.2023	Namchi	Sikkip	Sikkip Upal Omchu	10
	9	18.12.2023	Namchi	Jorethang	Denchung	17
	10	20.12.2023	Namchi	Jorethang	Sadam Rabitar	26
	11	22.12.2023	Namchi	Jorethang	Lower Salgharia	17
	12	28.12.2023	Namchi	Namchi	Nandugaon	10
19906(SISCO NAMCHI)	1	10-10-2023	Namchi	Namchi	Salghari	28
	2	11-10-2023	Namchi	Namchi	Passi	15
	3	01-11-2023	Namchi	Namchi	Sadam	23
	4	05-12-2023	Namchi	Namchi	Sumbuk	26
	5	07-12-2023	Namchi	Namchi	Namchi	32
	6	08-12-2023	Namchi	Namchi	Kitchu Dumra	14
	7	27-12-2023	Namchi	Namchi	Namchi	17
	8	28-12-2023	Namchi	Namchi	Kitam	41
	9	21-11-2023	NAMCHI	YANGANG	YANGANG	54
	10	02-12-2023	NAMCHI	YANGANG	SATAM	27
	11	10-10-2023	NAMCHI	RAVANGLA	NINGANG	50
19705(SISCO GYALSHING)	1	16-12-2022	GYALSHING	GYALSHING	THINGLING KHECHEOPARLI	41
	2	21-12-2022	GYALSHING	GYALSHING	YUKSOM GRAM PRASHAN KENDRA, YUKSOM	28
	3	22-12-2022	GYALSHING	GYALSHING	TSONG MILK PCS, DUBDI, YUKSOM	25

5. Inactive Fixed Points Business Correspondent (FBS) Outlets

As per mail received from RBI, the SLBC forum is required to assess the reasons for inactiveness of FBCs at the ground level and work towards addressing the same. Alongwith inactive FBC of Banks, Airtel Payments Bank Limited, Fino Payments Bank Limited and India Post Payments Bank Limited have also been found as having Inactive FBC outlets. The Status is as follows:-

SL NO	Name of the Bank	Total No of BC	Status of BC as on 31.12.2023				Reason for Inactive
			Active BC	% Active	Inactive BC	% Inactive	
1	Central Bank of India	55	46	84	9	16	Not interested
2	State Bank of India	34	25	74	9	26	Not interested/ Not Profitable
3	Punjab National Bank	1	1	100	0	0	NA
4	Bank of Baroda	6	5	83	1	17	Not interested
5	Union Bank of India	5	1	20	4	80	Not interested
6	India Post Payment Bank	90	29	32	61	68	Device Issue/ Network Connectivity issue
7	IDBI Bank	3	3	100	0	0	NA
8	Bank of India	3	0	0	3	100	Not interested
9	UCO Bank	4	0	0	4	100	Not interested
10	AXIS Bank Ltd	9	9	100	0	0	NA
11	AIRTEL Payment Bank	170	130	76	40	24	Not interested
12	Canara Bank	5	0	0	5	100	Machine not yet received/Not interested
13	HDFC Bank Ltd	2	2	100	0	0	NA
	TOTAL	387	251	65	136	35	

6. Status of Opening a Brick and Mortar Branch at Tokal Bermoik, Namchi District.

The representative from Punjab National Bank may appraise the house.

7. The Recommendations on Internal Working Committee to review Agriculture Credit

The following were the recommendation of the Internal Working Committee (IWG) on Agriculture. The house may discuss on the items listed below:-

I. Measures to improve the reach of institutional credit.

a). Government of India should push state governments to complete the digitisation process and Updation of land records in a time bound manner.

b). State governments should give access to banks to digitised land records in order to verify land title and create charge online. In such state's banks should not insist on submission of land title documents.

c). State governments having a highly restrictive legal framework should be encouraged to reform their legal framework on the basis of Model Land Leasing Act proposed by NITI Aayog/ Land Licensed Cultivators' Act, 2011 of the state of Andhra Pradesh so that formal lending to tenant farmers can improve.

d). Government of India should set up a federal institution, on the lines of GST Council, having participation from both the Centre as well as the states to suggest and implement reforms in the field of agriculture.

II. Addressing Regional Disparity

State governments should allocate a larger portion of their borrowing from RIDF for the purpose of absorbing funds for rural infrastructure development in their state.

III. Land Consolidation

State governments should promote and conduct awareness drives for land consolidation so that the farmers can achieve economies of scale and have the incentive to make long term investments.

IV. Farm Loan Waivers

Government of India and State governments should undertake a holistic review of the agricultural policies and their implementation, as well as evaluate the effectiveness of current subsidy policies with regard to agri inputs and credit in a manner which will improve the overall viability of agriculture in a sustainable manner. In view of the above stated, loan waivers should be avoided.

V. Database for Indian Agriculture sector

At present there is no database of the Indian agriculture sector due to which the planning/ policy formulation lacks effectiveness and is difficult to monitor. Government of India with the help of state governments should develop a centralised database capturing details related to crops cultivated, cropping pattern, output, sown/irrigated area, health of soil, natural calamity, etc. Besides, farmer-wise details like identity, land records, loan availed, subsidy given, insurance and details of crop cultivated, etc. should also be captured.

VI. Credit Guarantee Scheme for Agriculture sector

In India there is no guarantee scheme available to banks to cover the default risk of the borrowers. Government of India in partnership with state governments should set up a credit guarantee fund for the agriculture sector on the lines of credit guarantee schemes implemented in the MSME sector.

8. Status on Inclusion of Fintech adoption.

Fusion of Finance and Technology that is FINTECH is used to describe new technology that seeks to improve and automate the delivery and use of financial services. In other terms the use of internet, cloud services, mobile devices or any software technology to provide financial services or use them.

Digital banking is in simpler terms digitizing the banking functions to speed up the process and meet consumers need more effectively and efficiently. However, Fintech are the innovative product or business models using technology that is targeted to benefit the consumer. The key areas of Fintech are (1) Artificial Intelligence (2) Blockchain (3) Cloud Computing (4) Big data.

Nowadays Fintech is widely used catering various financial services, which include Insurance, Banking, Regulatory Control, Lending, Investment and Payment System.

As per EY Global FinTech Adoption Index 2019, the adoption rate of fintech in India is 87% (approx) which is much higher as compared to global average of 65% (approx).

Revenue in the Fintech Company is expected to grow almost 3 times faster than those in the traditional banking sector between 2023-28.

Development of Fintech in Sikkim State:

Government of Sikkim vide Notification No. 11/DIT/2021 dated 07.10.2021 formulated policy for adoption of Fintech in the State of Sikkim. The policy was formulated to put the sector as the critical thrust area for growth, employment and transformation of the governance in the State.

9. Monitoring and Review of Annual Credit Plan

The representative from RBI may appraise the house.

Members may raise any query pertaining to the SLBC with the permission of the house

Minutes of the 77th State Level Bankers Committee (SLBC) Meeting, Sikkim for the Second Quarter ended 30thSeptember, 2023 held at Gangtok on 23.11.2023

The 77th State Level Bankers' Committee Meeting of Sikkim State for the Quarter ended on September 30, 2023, was held at Hotel Ramada, Gangtok on November 23, 2023.

The meeting was chaired by Shri V B Pathak, Chief Secretary, Govt. of Sikkim.

Shri M.C.P. Pradhan, Secretary – cum - Controller, Finance Department, Govt of Sikkim, Kishore Pariyar, Regional Director, Sikkim, Reserve Bank of India; Shri Nand Kishor Singh, SLBC Convenor Sikkim – cum–General Manager, State Bank of India were the other dignitaries on the dais.

The Meeting had the presence of senior officials from various State Government Departments, Banks, Officials from RBI, and other stakeholders.

At the outset, Shri Nand Kishor Singh, SLBC Convenor Sikkim–cum–General Manager, SBI extended warm welcome to all participants.

The Chief Secretary, Shri Pathak, took serious cognizance of the absence of senior officers from the Banks and Secretaries of various Govt Departments. The Regional Director, RBI, Shri Kishore Pariyar, advised his team to issue explanation letters seeking reasons for their absence (**Action: Kotak Mahindra, Jana Small Finance Bank and Yes Bank**).

Shri Praveen Soreng, DGM RBI, thereafter gave presentation on the performance and achievements of banks in the State of Sikkim for the quarter ended September 2023 which was discussed in seriatim as under:

Agenda No.1

Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on September 30, 2023

Regional Director, RBI thanked the banks for achieving CD ratio more than 60% for the State of Sikkim i.e. **63.74%** and appreciated the efforts. It was observed that the CD Ratio among the PSU banks was at 82.02% while that of the Private banks stood at 35.03%. All the banks whose CD Ratio were below 40% have committed to increase it to at least 40% by the end of the next quarter.

Further, below mentioned banks have committed the following concerning CD ratio by December 31, 2023:

- a. Bank of India: 35 to 40%

- b. UCO Bank: 40%
- c. HDFC Bank: 40%
- d. CBI: 40%
- e. ICICI Bank: 60%
- f. Axis Bank: 40%

(Action: Central Bank of India, Bank of India, UCO Bank, Axis Bank, HDFC Bank, ICICI Bank, IDBI Bank, Kotak Mahindra Bank, YES Bank, NESFB, CUCL Bank)

Agenda No. 2

Review of Performance under Annual Credit Plan 2023-2024 including NPS for the quarter ended June 30, 2023

The overall achievement of banks under Annual Credit Plan (ACP), during the second Quarter of FY 2023-24 was 69.52% for the Total Priority Sector. The achievements in other components of ACP for second quarter of 2023-2024 are as follows:

- a) Agriculture Sector: 43.81%
- b) MSME Sector: 95.82%
- c) Other Priority Sector: 47.01%
- d) Non Priority Sector: 57.04%

Regional Director, RBI asked the banks whose achievements were below 20% to submit a roadmap for increasing the lending under overall ACP. The roadmap shall be for overall ACP along with roadmap separately for Agriculture and MSME. The roadmap shall be submitted to both SLBC and FIDD by December 12, 2023. He also suggested to have a sensitization meeting/workshop among the Credit Officers of banks and Field Level Officers from Agriculture, AH&VS and Horticulture Department for better co-ordination among the banks and the Line Department. He further emphasized that banks should ensure getting the desired proposals which would be helpful in achieving their Targets under Priority Sector. The banks have committed to achieve the desired levels by the end of Dec 2023.

The Chief Secretary, Shri Pathak suggested to ensure that these commitments have been met by the banks. Shri Pariyar also advised his team to conduct fortnightly review meeting with the banks who have given their commitments.

(Action for banks having ACP under 20%: Bank of Maharashtra, Indian Overseas Bank, UCO Bank, Karnataka Bank, Kotak Mahindra Bank, South Indian Bank, Yes Bank, SISCO Bank, Jana Small Bank. NESFB & CUCL)

(Action for banks having ACP under 50% but above 20%: Bank of India, Canara Bank, Indian Bank, Punjab National Banks, Punjab and Sind Bank, Axis Bank, Bandhan Bank.)

Further, under mentioned banks have committed to achieve at least below ACP achievement by December 31, 2023:

- a. Bank of India: 45%
- b. Indian Bank: 40%
- c. UCO Bank: 40%
- d. Indian Overseas Bank: 55%
- e. Punjab & Sind Bank: 65%
- f. Karnataka Bank: 40%
- g. SISCO: 40%
- h. PNB: 45%

Commitments by banks to achieve at least below ACP achievement under Agriculture by December 31, 2023:

- a. Bank of Baroda: 50%
- b. Canara Bank: 40%
- c. UCO Bank: 60%
- d. Punjab National Bank: 35%
- e. Bandhan Bank: 75%
- f. ICICI: 26%

Commitments by banks to achieve at least below ACP achievement under MSME by December 31, 2023:

- a. CUCBL: 40%
- b. Indian Bank was asked to consult with other banks whose MSME achievement is satisfactory.

Agenda No.3

Review of Special Programmes as on 31.12.2022

3.1. Prime Minister's Employment Generation Programme (PMEGP)

As against the total number of 724 sponsored proposals by all the banks, 252 have been sanctioned, with 97 disbursements, and 286 rejected while 186 proposals still remaining pending under PMEGP.

Upon enquiry on the low disbursements vis-a-vis sanction figures, it was informed by CEO, SKVIB that due to the non-fulfilment of EDP training by the borrowers, the banks were not able to disburse the Loans.

Shri Pariyar suggested the banks that as soon as the Loans were sanctioned, the borrowers have to be informed to undergo training within 10 days, only then the loans could be disbursed. Further, banks were also advised to inform the respective nodal officers of the sponsoring agencies, upon the sanction of loans, so that the borrowers could be contacted to undergo EDP Training.

He also informed the house that KVIC had been advised to conduct a SWOT analysis and find out on the main grounds of rejection by the banks. He also asked the banks the Sponsoring agencies to sit and sort out documentation issues.

Furthermore, he advised SLBC to represent age-wise pendency report pertaining to the PMEGP data in SLBC agenda for the subsequent meetings. Banks were also asked to submit major grounds for rejection to SLBC.

(Action: Banks concerned, DIC, SKVIB, KVIC, SLBC)

3.2 PM – SVANidhi Scheme

Ms Srijana Chettri, DS, Department of Urban Development & Housing and nodal officer for PM Svanidhi informed the house that out of total target of 700 set under the PM SVANIDHI scheme for the state of Sikkim, the banks had already sanctioned 935 proposals out of which 862 had already been disbursed. She appreciated the banks for having achieved the allotted Target. However, she also requested the banks to process the pending proposals under Rangpo and Singtam ULBs, which had been lagging due to the recent flashfloods of 04/10/2023.

Shri Pariyar appreciated the efforts of the banks in this regard. He also requested the banks to achieve the Targets ULB wise.

Accordingly, following banks may look into the pending PM Svanidhi Scheme at the earliest and update the status to SLBC and FIDD:

- a. UCO: 24 pending at Singtam and 4 pending at Rangpo

- b. CBI: 1 pending at Singtam
- c. HDFC: 4 pending at Rangpo

(Action: UCO, Central Bank & HDFC Bank)

3.3. Pradhan Mantri Mudra Yojana – PMMY (MUDRA)

The bifurcations of the total 2875 number of loans disbursed under MUDRA in the first quarter are as follows:

- a) Shishu (Loans upto Rs. 50,000/-) - 1544
- b) Kishore (Loans upto Rs. 50,001/- to Rs. 5 lakh) - 994
- c) Tarun (Loans upto Rs. 5 lakh to Rs. 10 lakh) - 337

The Chair urged the banks to pay special attention towards the disbursement of the loans under MUDRA and banks having low performance to increase the same.

(Action: Bank of Baroda, Bank of Maharashtra, Punjab and Sind Bank, South Indian Bank, IndusInd Bank, HDFC)

3.4 Stand – Up India

It was observed that the performance of banks under Stand Up India had been poor, with NIL achievements by most of the bank branches. Shri Pariyar advised these banks to at least achieve 50% of their target by end of December 2023 and update the status to SLBC and FIDD on fortnightly basis.

(Action: BOI, BOM, Indian Bank, IOB, P&S, Union Bank, Axis Bank, Bandhan, HDFC, ICICI, IDBI, IndusInd, Karnataka, Kotak, South Indian, Yes Bank)

Agenda No.4

Promotion of Self-Help Groups

It was informed to the house that a meeting of SLBC Sub-Committee on SHG Credit Linkages was held under the Chairmanship of Shri Mahendra Pradhan, Director, Finance, Department, Govt of Sikkim. Shri Pradhan gave a brief on the suggestions provided by him to the house.

Shri Pariyar further suggested SRLM to identify SHGs as under: -

- i) SHGs who were not aware of Credit Linkage.
- ii) SHGs who were aware but unable to take loans.
- iii) SHGs who were aware but unwilling to take loans

This would come a long way in identifying the shortages faced by the Banks as well as SHGs. He also suggested SRLM to conduct awareness Camps for SHGs as well as Bank Managers of SHG Credit Linkages. He further said that RBI together with NABARD would help in handholding of SHGs by conducting awareness camps.

(Action Centre – All Banks, SRLM)

Agenda No.5

Kisan Credit Card (KCC)

It was decided that banks should achieve at least 10 KCC per branch in the following manner:

Indian Bank – **20 KCC**, Punjab and Sind Bank – **10 KCC**, Bandhan Bank – **80 KCC (Till 3rd QTR)**, ICICI Bank – **20 KCC (Till 3rd QTR)**, Kotak Bank – **20 KCC** IndusInd Bank, Karnataka bank, , South Indian Bank and YES Bank have all committed to provide atleast **10 KCC loans till the end of 3rdQtr**.

(Action: Concerned Banks)

Agenda No.6

Housing Finance

The achievement under Housing Finance for the September quarter of FY 2023-24 stood at 20.28%, which needs improvement. All the non-performing Banks were asked to explore various avenues under Housing Finance.

Agenda No.7

Education Loan

The achievement under the scheme was only 11.08% for the quarter. It was observed that the State Government was already providing education loans at a very low interest rate through its financing agencies SIDICO and SABBCO impeding lending by banks.

Agenda No. 8

SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)

It was observed that trainees under RSETI were continuously increasing, which was a good sign. It was also informed by Shri Atanu Bandopadhyay, AGM, SBI, that regular Trainings were being conducted and as discussed in the last SLBC, an advertisement for a residential doctor had already been put up, and a vehicle for ferrying the trainees from Singtam and Rangpo had already been provided.

Agenda 10

Miscellaneous

1. Enrolment under Social Security Schemes (PMJJBY, PMSBY, APY)

The importance of saturation of Social Security Schemes was discussed in the meeting. The banks were advised by the house to saturate the eligible population at the earliest. The Chairman advised the banks to saturate all eligible population under PMJDY by March 2024.

(Action: All Banks)

2. Expanding and Deepening of Digital Payments Ecosystem

It was seen that all the districts had made notable progress under Savings Account. However, substantial progress needed to be made under Digital Payments under Current Account. Similarly, the nodal banks were urged to ensure that all current accounts were covered under digital products along the lines of Savings Account. Going by the progress of the banks in the District it was decided that 100% deepening of Digital Payments Ecosystem would be achieved for Mangan, Soreng and Gangtok District by the end of December 2023.

(Action – All Bank Branches)

3) Ghar Ghar KCC Campaign

Shri Gadadhar Ray, CM, SLBC, informed the house that the Ghar Ghar KCC Campaign was launched by Govt of India to saturate all the PM – Kisan Beneficiaries with a KCC Account. The period of Campaign was from 01/10/2023 to 31/12/2023. Shri Pariyar asked the banks to take active participation in the campaign and ensure that all PM Kisan Beneficiaries were provided with KCC. He also asked the banks to ensure that written consent is taken from the beneficiaries who are unwilling to take KCC Loans.

Shri Muley, DGM, NABARD, informed the house on the dismal progress on the campaigns by the banks and requested the banks to process all the eligible proposals within 31st December 2023. He also informed the house that camps were being conducted and beneficiaries were being made aware of the KCC Scheme.

(Action: All Banks)

4) 3 months Special Jansuraksha Campaign – 2nd Phase

Shri Ray informed the house on the 3 months Special Jansuraksha Campaign. He said it was launched by Govt of India on 01/10/2023 till 31/12/2023, for saturation of all eligible population under PMJJBY and PMSBY.

Shri Pathak reminded the Banks that saturation of eligible population under Social Security Schemes was one of the top priorities of Hon'ble FM, during her visit to the State and it was being monitored at the apex level. He suggested the Banks to act accordingly.

(Action: All Banks)

5) Feasibility of Opening a Brick and Mortar Branch at Tashiding, Gyalshing District and Tokal Bermoik, Namchi District.

It was informed by AGM, SBI that confirmation of dual connectivity had been received and next process had already been started on their end.

Shri Gadadhar Ray, CM, SBI informed the house that all banks had been issued letters regarding expression of interest for opening a Branch at Tokal Bermiok, however, he said they had not received any responses from any bank so far.

(Action: SBI for Tashiding)

6) Formation of Bankers' Club

Shri Pariyar informed the house on the objectives of forming a Bankers' Club and enquired from Bank of Maharashtra on the progress made so far.

The representative from BoM, informed the house that only a few Banks had responded to their query seeking the details on one person from each bank who would be the nodal officer for Bankers' Club.

Shri Pariyar, advised all the banks to respond immediately to Bank of Maharashtra with the desired details.

(Action: All Concerned banks)

7) Query on Interest Subvention for Flash flood victims

With the permission of the Chair, representative from PNB informed the house that the policy for the same had been prepared by the bank, however, the circular for the same could not be issued yet, due to lack of clarity on the SOP of Interest Subvention to be provided by the State Government.

Replying to this, Shri Pathak, asked the representative to put up a letter to the Finance Department along with the policy prepared by the banks. He also reminded the bank to cross verify the list of beneficiaries with the respective District Collectors. He

categorically stated that the State did not want any unaffected person to get the benefits.

The Meeting ended with the vote of thanks by Shri Gadadhar Ray, CM, SLBC.

Related initiatives as per deliberations from 77th SLBC meeting:

- a. Seminar at both Department of Agriculture and Department of Animal Husbandry along with bankers to increase lending under ACP Agriculture.

(Action: Department of Agriculture, Department of Animal Husbandry)

- b. SLBC to initiate a virtual Train the Trainers (TOT) for bankers (branch level bankers) regarding various Government Schemes and guidelines regarding SHG lending. RBI, NABARD and SLRM may be invited for lectures.

(Action: SLBC)

- c. SLBC to conduct a virtual review meeting on status of PMJDY accounts at all GP level during the first week of January 2024. Shri Kishore Pariyar, RD RBI shall be invited as chairperson to review the status.

(Action: SLBC)

<u>LIST OF PARTICIPANTS: 77th SLBC MEETING: 22.11.2023</u>		
SL No	NAME OF THE PARTICIPANTS	DESIGNATION/DEPARTMENT
1	Shri V B Pathak	Chief Secretary, Govt of Sikkim
2.	Shri MCP Pradhan	Secretary – cum –Controller, Finance Department
3.	Shri Kishore Pariyar	Regional Director, RBI
4.	Shri N K Singh	GM,SBI – cum – SLBC Convenor, Sikkim
5.	Shri Tilak Gajmer	Principal Director, Agriculture Department
6.	Ms Subha Mukhia	Dy CEO, SRLM, RMDD
7.	Dr Sanjay M Gajmer	Director, AH & VS Dept
8.	Shri S K Sharma	Director, Horticulture Dept
9.	Shri Gyurme Yousal	Principal CEO, SKVIB
10.	Ms Srijana Chettri	DS, UDD
11	Shri Nirmal Choudhury	AD, MSME-DFO, GOI
12	Shri Sailesh Lepcha	DPM, SRLM, RMDD
13	Shri Abhishek Chettri	APM, SRLM, RMDD
14	Ms Pema Chenzom	MD, SISCO
15.	Shri Praveen Soreng	DGM, RBI
16.	Shri Pravin Muley	DGM, NABARD
17.	Shri Sumant Kumar	GM & ZM, PNB
18.	Shri Rajiv Pradhan	GM, CUCBL Bank
19.	Shri Manish Debbarma	DGM & CH, PNB
20.	Shri Prasenjit Pradhan	VP & CH, HDFC Bank
21.	Shri Shailendra Kumar	DGM, IDBI Bank
22.	Shri Subhabrata Chakraborty	SVP & CH, Axis Bank
23.	Shri Sujit Talpatra	RH & VP, Bandhan Bank
24.	Shri Debraj Banerjee	State Head – NESFB
25.	Shri S k Jha	DGM, UCO Bank
26.	Shri Alok Tarenia	RM, Central Bank
27.	Shri Atanu Bandyopadhyay	AGM, SBI
28.	Shri Rajesh Kumar	SRM, Indian Overseas Bank
29.	Shri Pinaki Dey Biswas	CH & DVP, Bandhan bank
30.	Shri Santosh Chettri	DVP, IndusInd Bank
31.	Shri M Amarjeet Singh	Manager, RBI
32.	Shri Binod Kumar	ZH, UCO Bank
33..	Ms Rinchen Bhutia	DZM, Bank of India
34.	Ms Chitralli	DZH, Indian Bank
35.	Shri Biswajit Halder	RH,Union Bank
36.	Shri Tapash dey	RH, ICICI Bank
37.	Shri Indranil Banerjee	RH& AGM, Bank of Baroda

38.	Shri Sandip Das	AGM, IDBI Bank
39.	Shri U K Datta	RHS, ICICI Bank
40.	Shri Santanu Kundu	RH, Canara Bank
41.	Shri D K Gupta	CM, Karnataka Bank
42.	Shri Ritvij Sharma	Manager, SIDBI
43.	Shri Gadadhar Ray	CM, SLBC, SBI
44.	Shri Kollal Bhattacharya	CM, Lead Bank, SBI
45.	Shri Anit Lamichaney	Manager, Lead Bank, SBI
46.	Ms Kusang Tseden Bhutia	Manager, Bank of Maharashtra
47.	Shri Pradeep Ahmed	LDM, Pakyong, Central Bank
48.	Ms Aaina Goyal	Manager, Punjab and Sind Bank
49.	Shri Souvik Nandi	BH, South Indian Bank
50.	Ms Fairy Mit Lepcha	DM, SLBC, Sikkim
51.	Shri Madhav Koirala	AM, Lead Bank, SBI
52.	Shri Jawed Wahab	FLC, SBI
53.	Shri S Md Illius	FLC, SBI