

**Minutes of the 77th State Level Bankers Committee (SLBC) Meeting, Sikkim for
the Second Quarter ended 30thSeptember, 2023 held at Gangtok on
23.11.2023**

The 77thState Level Bankers' Committee Meeting of Sikkim State for the Quarter ended on September 30, 2023, was held at Hotel Ramada, Gangtok on November 23, 2023.

The meeting was chaired by Shri V B Pathak, Chief Secretary, Govt. of Sikkim.

Shri M.C.P. Pradhan, Secretary – cum - Controller, Finance Department, Govt of Sikkim, Kishore Pariyar, Regional Director, Sikkim, Reserve Bank of India; Shri Nand Kishor Singh, SLBC Convenor Sikkim – cum–General Manager, State Bank of India were the other dignitaries on the dais.

The Meeting had the presence of senior officials from various State Government Departments, Banks, Officials from RBI, and other stakeholders.

At the outset, Shri Nand Kishor Singh, SLBC Convenor Sikkim–cum–General Manager, SBI extended warm welcome to all participants.

The Chief Secretary, Shri Pathak, took serious cognizance of the absence of senior officers from the Banks and Secretaries of various Govt Departments. The Regional Director, RBI, Shri Kishore Pariyar, advised his team to issue explanation letters seeking reasons for their absence (**Action: Kotak Mahindra, Jana Small Finance Bank and Yes Bank**).

Shri Praveen Soreng, DGM RBI, thereafter gave presentation on the performance and achievements of banks in the State of Sikkim for the quarter ended September 2023 which was discussed in seriatim as under:

Agenda No.1

Credit: Deposit Ratio / Credit + Investment: Deposit Ratio as on September 30, 2023

Regional Director, RBI thanked the banks for achieving CD ratio more than 60% for the State of Sikkim i.e. **63.74%**and appreciated the efforts. It was observed that the CD Ratio among the PSU banks was at 82.02%while that of the Private banks stood at 35.03%. All the banks whose CD Ratio were below 40% have committed to increase it to atleast 40% by the end of the next quarter.

Further, below mentioned banks have committed the following concerning CD ratio by December 31, 2023:

- a. Bank of India: 35 to 40%
- b. UCO Bank: 40%
- c. HDFC Bank: 40%
- d. CBI: 40%
- e. ICICI Bank: 60%
- f. Axis Bank: 40%

(Action: Central Bank of India, Bank of India, UCO Bank, Axis Bank, HDFC Bank, ICICI Bank, IDBI Bank, Kotak Mahindra Bank, YES Bank, NESFB, CUCL Bank)

Agenda No. 2

Review of Performance under Annual Credit Plan 2023-2024 including NPS for the quarter ended June 30, 2023

The overall achievement of banks under Annual Credit Plan (ACP), during the second Quarter of FY 2023-24 was 69.52% for the Total Priority Sector. The achievements in other components of ACP for second quarter of 2023-2024 are as follows:

- a) Agriculture Sector: 43.81%
- b) MSME Sector: 95.82%
- c) Other Priority Sector: 47.01%
- d) Non Priority Sector: 57.04%

Regional Director, RBI asked the banks whose achievements were below 20% to submit a roadmap for increasing the lending under overall ACP. The roadmap shall be for overall ACP along with roadmap separately for Agriculture and MSME. The roadmap shall be submitted to both SLBC and FIDD by December 12, 2023. He also suggested to have a sensitization meeting/workshop among the Credit Officers of banks and Field Level Officers from Agriculture, AH&VS and Horticulture Department for better co-ordination among the banks and the Line Department. He further emphasised that banks should ensure getting the desired proposals which would be helpful in achieving their Targets under Priority Sector. The banks have committed to achieve the desired levels by the end of Dec 2023.

The Chief Secretary, Shri Pathak suggested to ensure that these commitments have been met by the banks. Shri Pariyar also advised his team to conduct fortnightly review meeting with the banks who have given their commitments.

(Action for banks having ACP under 20%: Bank of Maharashtra, Indian Overseas Bank, UCO Bank, Karnataka Bank, Kotak Mahindra Bank, South Indian Bank, Yes Bank, SISCO Bank, Jana Small Bank. NESFB & CUCL)

(Action for banks having ACP under 50% but above 20%: Bank of India, Canara Bank, Indian Bank, Punjab National Banks, Punjab and Sind Bank, Axis Bank, Bandhan Bank.)

Further, under mentioned banks have committed to achieve at least below ACP achievement by December 31, 2023:

- a. Bank of India: 45%
- b. Indian Bank: 40%
- c. UCO Bank: 40%
- d. Indian Overseas Bank: 55%
- e. Punjab & Sind Bank: 65%
- f. Karnataka Bank: 40%
- g. SISCO: 40%
- h. PNB: 45%

Commitments by banks to achieve at least below ACP achievement under Agriculture by December 31, 2023:

- a. Bank of Baroda: 50%
- b. Canara Bank: 40%
- c. UCO Bank: 60%
- d. Punjab National Bank: 35%
- e. Bandhan Bank: 75%
- f. ICICI: 26%

Commitments by banks to achieve at least below ACP achievement under MSME by December 31, 2023:

- a. CUCBL: 40%
- b. Indian Bank was asked to consult with other banks whose MSME achievement is satisfactory.

Agenda No.3

Review of Special Programmes as on 31.12.2022

3.1. Prime Minister's Employment Generation Programme (PMEGP)

As against the total number of 724 sponsored proposals by all the banks, 252 have been sanctioned, with 97 disbursements, and 286 rejected while 186 proposals still remaining pending under PMEGP.

Upon enquiry on the low disbursements vis-a-vis sanction figures, it was informed by CEO, SKVIB that due to the non-fulfilment of EDP training by the borrowers, the banks were not able to disburse the Loans.

Shri Pariyar suggested the banks that as soon as the Loans were sanctioned, the borrowers have to be informed to undergo training within 10 days, only then the loans could be disbursed. Further, banks were also advised to inform the respective nodal officers of the sponsoring agencies, upon the sanction of loans, so that the borrowers could be contacted to undergo EDP Training.

He also informed the house that KVIC had been advised to conduct a SWOT analysis and find out on the main grounds of rejection by the banks. He also asked the banks the Sponsoring agencies to sit and sort out documentation issues.

Furthermore, he advised SLBC to represent age-wise pendency report pertaining to the PMEGP data in SLBC agenda for the subsequent meetings. Banks were also asked to submit major grounds for rejection to SLBC.

(Action: Banks concerned, DIC, SKVIB, KVIC, SLBC)

3.2 PM – SVANidhi Scheme

Ms Srijana Chettri, DS, Department of Urban Development & Housing and nodal officer for PM Svanidhi informed the house that out of total target of 700 set under the PM SVANIDHI scheme for the state of Sikkim, the banks had already sanctioned 935 proposals out of which 862 had already been disbursed. She appreciated the banks for having achieved the allotted Target. However, she also requested the banks to process the pending proposals under Rangpo and Singtam ULBs, which had been lagging due to the recent flashfloods of 04/10/2023.

Shri Pariyar appreciated the efforts of the banks in this regard. He also requested the banks to achieve the Targets ULB wise.

Accordingly, following banks may look into the pending PM Svanidhi Scheme at the earliest and update the status to SLBC and FIDD:

- a. UCO: 24 pending at Singtam and 4 pending at Rangpo
- b. CBI: 1 pending at Singtam
- c. HDFC: 4 pending at Rangpo

(Action: UCO, Central Bank & HDFC Bank)

3.3. Pradhan Mantri Mudra Yojana – PMMY (MUDRA)

The bifurcations of the total 2875 number of loans disbursed under MUDRA in the first quarter are as follows:

- a) Shishu (Loans upto Rs. 50,000/-) - 1544
- b) Kishore (Loans upto Rs. 50,001/- to Rs. 5 lakh) - 994
- c) Tarun (Loans upto Rs. 5 lakh to Rs. 10 lakh) - 337

The Chair urged the banks to pay special attention towards the disbursement of the loans under MUDRA and banks having low performance to increase the same.

(Action: Bank of Baroda, Bank of Maharashtra, Punjab and Sind Bank, South Indian Bank, IndusInd Bank, HDFC)

3.4 Stand – Up India

It was observed that the performance of banks under Stand Up India had been poor, with NIL achievements by most of the bank branches. Shri Pariyar advised these banks to at least achieve 50% of their target by end of December 2023 and update the status to SLBC and FIDD on fortnightly basis.

(Action: BOI, BOM, Indian Bank, IOB, P&S, Union Bank, Axis Bank, Bandhan, HDFC, ICICI, IDBI, IndusInd, Karnataka, Kotak, South Indian, Yes Bank)

Agenda No.4

Promotion of Self-Help Groups

It was informed to the house that a meeting of SLBC Sub-Committee on SHG Credit Linkages was held under the Chairmanship of Shri Mahendra Pradhan, Director, Finance, Department, Govt of Sikkim. Shri Pradhan gave a brief on the suggestions provided by him to the house.

Shri Pariyar further suggested SRLM to identify SHGs as under: -

- i) SHGs who were not aware of Credit Linkage.
- ii) SHGs who were aware but unable to take loans.
- iii) SHGs who were aware but unwilling to take loans

This would come a long way in identifying the shortages faced by the Banks as well as SHGs. He also suggested SRLM to conduct awareness Camps for SHGs as well as Bank Managers of SHG Credit Linkages. He further said that RBI together with NABARD would help in handholding of SHGs by conducting awareness camps.

(Action Centre – All Banks, SRLM)

Agenda No.5

Kisan Credit Card (KCC)

It was decided that banks should achieve at least 10 KCC per branch in the following manner:

Indian Bank – **20 KCC**, Punjab and Sind Bank – **10 KCC**, Bandhan Bank – **80 KCC (Till 3rd QTR)**, ICICI Bank – **20 KCC (Till 3rd QTR)**, Kotak Bank – **20 KCC** IndusInd Bank, Karnataka bank, , South Indian Bank and YES Bank have all committed to provide atleast **10 KCC loans till the end of 3rdQtr.**

(Action: Concerned Banks)

Agenda No.6

Housing Finance

The achievement under Housing Finance for the September quarter of FY 2023-24 stood at 20.28%, which needs improvement. All the non-performing Banks were asked to explore various avenues under Housing Finance.

Agenda No.7

Education Loan

The achievement under the scheme was only 11.08% for the quarter. It was observed that the State Government was already providing education loans at a very low interest rate through its financing agencies SIDICO and SABBCO impeding lending by banks.

Agenda No. 8

SBI RURAL SELF EMPLOYMENT TRAINING INSTITUTE (RSETI)

It was observed that trainees under RSETI were continuously increasing, which was a good sign. It was also informed by Shri Atanu Bandopadhyay, AGM, SBI, that regular Trainings were being conducted and as discussed in the last SLBC, an advertisement for a residential doctor had already been put up, and a vehicle for ferrying the trainees from Singtam and Rangpo had already been provided.

Agenda 10

Miscellaneous

1. Enrolment under Social Security Schemes (PMJJBY, PMSBY, APY)

The importance of saturation of Social Security Schemes was discussed in the meeting. The banks were advised by the house to saturate the eligible population at the earliest. The Chairman advised the banks to saturate all eligible population under PMJDY by March 2024.

(Action: All Banks)

2. Expanding and Deepening of Digital Payments Ecosystem

It was seen that all the districts had made notable progress under Savings Account. However, substantial progress needed to be made under Digital Payments under Current Account. Similarly, the nodal banks were urged to ensure that all current accounts were covered under digital products along the lines of Savings Account. Going by the progress of the banks in the District it was decided that 100% deepening of Digital Payments Ecosystem would be achieved for Mangan, Soreng and Gangtok District by the end of December 2023.

(Action – All Bank Branches)

3) Ghar Ghar KCC Campaign

Shri Gadadhar Ray, CM, SLBC, informed the house that the Ghar Ghar KCC Campaign was launched by Govt of India to saturate all the PM – Kisan Beneficiaries with a KCC Account. The period of Campaign was from 01/10/2023 to 31/12/2023. Shri Pariyar asked the banks to take active participation in the campaign and ensure that all PM Kisan Beneficiaries were provided with KCC. He also asked the banks to ensure that written consent is taken from the beneficiaries who are unwilling to take KCC Loans.

Shri Muley, DGM, NABARD, informed the house on the dismal progress on the campaigns by the banks and requested the banks to process all the eligible proposals within 31stDecember 2023. He also informed the house that camps were being conducted and beneficiaries were being made aware of the KCC Scheme.

(Action: All Banks)

4) 3 months Special Jansuraksha Campaign – 2nd Phase

Shri Ray informed the house on the 3 months Special Jansuraksha Campaign. He said it was launched by Govt of India on 01/10/2023 till 31/12/2023, for saturation of all eligible population under PMJJBY and PMSBY.

Shri Pathak reminded the Banks that saturation of eligible population under Social Security Schemes was one of the top priorities of Hon'ble FM, during her visit to the State and it was being monitored at the apex level. He suggested the Banks to act accordingly.

(Action: All Banks)

5) Feasibility of Opening a Brick and Mortar Branch at Tashiding, Gyalshing District and Tokal Bermoik, Namchi District.

It was informed by AGM, SBI that confirmation of dual connectivity had been received and next process had already been started on their end.

Shri Gadadhar Ray, CM, SBI informed the house that all banks had been issued letters regarding expression of interest for opening a Branch at Tokal Bermiok, however, he said they had not received any responses from any bank so far.

(Action: SBI for Tashiding)

6) Formation of Bankers' Club

Shri Pariyar informed the house on the objectives of forming a Bankers' Club and enquired from Bank of Maharashtra on the progress made so far.

The representative from BoM, informed the house that only a few Banks had responded to their query seeking the details on one person from each bank who would be the nodal officer for Bankers' Club.

Shri Pariyar, advised all the banks to respond immediately to Bank of Maharashtra with the desired details.

(Action: All Concerned banks)

7) Query on Interest Subvention for Flash flood victims

With the permission of the Chair, representative from PNB informed the house that the policy for the same had been prepared by the bank, however, the circular for the same could not be issued yet, due to lack of clarity on the SOP of Interest Subvention to be provided by the State Government.

Replying to this, Shri Pathak, asked the representative to put up a letter to the Finance Department along with the policy prepared by the banks. He also reminded the bank to cross verify the list of beneficiaries with the respective District Collectors. He categorically stated that the State did not want any unaffected person to get the benefits.

The Meeting ended with the vote of thanks by Shri Gadadhar Ray, CM, SLBC.

Related initiatives as per deliberations from 77th SLBC meeting:

- a. Seminar at both Department of Agriculture and Department of Animal Husbandry along with bankers to increase lending under ACP Agriculture.

(Action: Department of Agriculture, Department of Animal Husbandry)

- b. SLBC to initiate a virtual Train the Trainers (TOT) for bankers (branch level bankers) regarding various Government Schemes and guidelines regarding SHG lending. RBI, NABARD and SLRM may be invited for lectures.

(Action: SLBC)

- c. SLBC to conduct a virtual review meeting on status of PMJDY accounts at all GP level during the first week of January 2024. Shri Kishore Pariyar, RD RBI shall be invited as chairperson to review the status.

(Action: SLBC)

LIST OF PARTICIPANTS: 77th SLBC MEETING: 22.11.2023

SL No	NAME OF THE PARTICIPANTS	DESIGNATION/DEPARTMENT
1	Shri V B Pathak	Chief Secretary, Govt of Sikkim
2.	Shri MCP Pradhan	Secretary – cum –Controller, Finance Department
3.	Shri Kishore Pariyar	Regional Director, RBI
4.	Shri N K Singh	GM,SBI – cum – SLBC Convenor, Sikkim
5.	Shri Tilak Gajmer	Principal Director, Agriculture Department
6.	Ms Subha Mukhia	Dy CEO, SRLM, RMDD
7.	Dr Sanjay M Gajmer	Director, AH & VS Dept
8.	Shri S K Sharma	Director, Horticulture Dept
9.	Shri Gyurme Yousal	Principal CEO, SKVIB
10.	Ms Srijana Chettri	DS, UDD
11	Shri Nirmal Choudhury	AD, MSME-DFO, GOI
12	Shri Sailesh Lepcha	DPM, SRLM, RMDD
13	Shri Abhishek Chettri	APM, SRLM, RMDD
14	Ms Pema Chenzom	MD, SISCO
15.	Shri Praveen Soreng	DGM, RBI
16.	Shri Pravin Muley	DGM, NABARD
17.	Shri Sumant Kumar	GM & ZM, PNB
18.	Shri Rajiv Pradhan	GM, CUCBL Bank
19.	Shri Manish Debbarma	DGM & CH, PNB
20.	Shri Prasenjit Pradhan	VP & CH, HDFC Bank
21.	Shri Shailendra Kumar	DGM, IDBI Bank
22.	Shri Subhabrata Chakraborty	SVP & CH, Axis Bank
23.	Shri Sujit Talpatra	RH & VP, Bandhan Bank

24.	Shri Debraj Banerjee	State Head – NESFB
25.	Shri S k Jha	DGM, UCO Bank
26.	Shri Alok Tarenia	RM, Central Bank
27.	Shri Atanu Bandyopadhyay	AGM, SBI
28.	Shri Rajesh Kumar	SRM, Indian Overseas Bank
29.	Shri Pinaki Dey Biswas	CH & DVP, Bandhan bank
30.	Shri Santosh Chettri	DVP, IndusInd Bank
31.	Shri M Amarjeet Singh	Manager, RBI
32.	Shri Binod Kumar	ZH, UCO Bank
33..	Ms Rinchen Bhutia	DZM, Bank of India
34.	Ms Chitrali	DZH, Indian Bank
35.	Shri Biswajit Halder	RH, Union Bank
36.	Shri Tapash dey	RH, ICICI Bank
37.	Shri Indranil Banerjee	RH& AGM, Bank of Baroda
38.	Shri Sandip Das	AGM, IDBI Bank
39.	Shri U K Datta	RHS, ICICI Bank
40.	Shri Santanu Kundu	RH, Canara Bank
41.	Shri D K Gupta	CM, Karnataka Bank
42.	Shri Ritvij Sharma	Manager, SIDBI
43.	Shri Gadadhar Ray	CM, SLBC, SBI
44.	Shri Kollal Bhattacharya	CM, Lead Bank, SBI
45.	Shri Anit Lamichaney	Manager, Lead Bank, SBI
46.	Ms Kusang Tseden Bhutia	Manager, Bank of Maharashtra
47.	Shri Pradeep Ahmed	LDM, Pakyong, Central Bank
48.	Ms Aaina Goyal	Manager, Punjab and Sind Bank
49.	Shri Souvik Nandi	BH, South Indian Bank

50.	Ms Fairy Mit Lepcha	DM, SLBC, Sikkim
51.	Shri Madhav Koirala	AM, Lead Bank, SBI
52.	Shri Jawed Wahab	FLC, SBI
53.	Shri S Md Illius	FLC, SBI